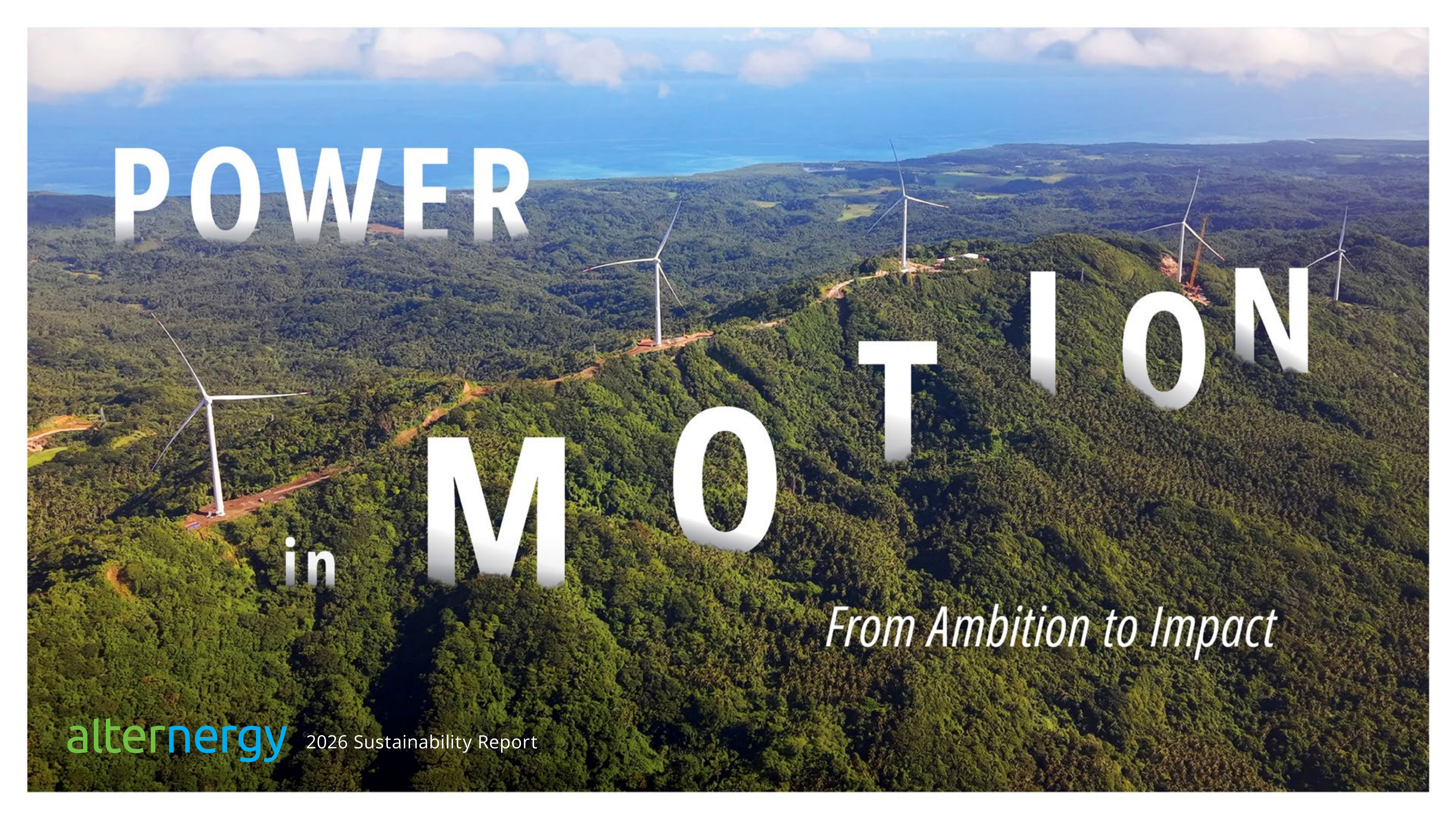


An aerial photograph of a wind farm situated in a dense, green forest. Several white wind turbines are visible, spaced out across the landscape. In the background, a blue ocean stretches to the horizon under a sky with scattered white clouds. The overall scene conveys a message of sustainable energy production in a natural environment.

POWER

in MOTION

From Ambition to Impact

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About the Cover

The cover features the Alabat Wind Project on Alabat Island, Quezon.

Themed **POWER IN MOTION: From Ambition to Impact**, it captures Alternergy at a defining stage in its journey—from the first steps of development to the near completion of projects that will soon deliver clean power.



Scan the QR code to access Alternergy’s Company Policies

Disclaimer

This Sustainability Report has been prepared by Alternergy Holdings Corporation to share information on our environmental, social, and governance (ESG) performance and initiatives. The content is based on information available at the time of publication, and some figures may be refined or updated in future reports. While ALTER believes the information is accurate and presented in good faith, no representation or warranty (express or implied) is made regarding its completeness or reliability, and the Company accepts no liability for any loss or damage arising from its use.

The Report references global sustainability frameworks, including the United Nations Sustainable Development Goals (SDGs) and the Global Reporting

What began as an ambition is now in motion, and soon, will translate into impact. This movement reflects our larger purpose: to advance the country’s transition to a more sustainable energy future for the next generation.

Initiative (GRI) Standards, to provide context and comparability.

This Report may also include forward-looking statements about ALTER’s strategies, plans, and aspirations. These reflect current goals and expectations but are subject to risks, uncertainties, and changes beyond the Company’s control. Actual outcomes may differ materially from those expressed here, and the Company assumes no obligation to update such statements.

This Report is provided for general information purposes only and should not be regarded as financial, legal, tax, or investment advice. For more information about Alternergy, please visit our website: alternergy.com

Company Details

GRI 2-1, 2-2, 2-3, 2-6

Name of Organization	Alternergy Holdings Corporation Listed on the Philippine Stock Exchange in 2023. PSE Ticker Symbol: ALTER For additional information, please visit our website: www.alternergy.com
Location of Headquarters	Levels 3A & 3B, 111 Paseo de Roxas Bldg. Paseo de Roxas, Legaspi Village Makati City 1229, Philippines
Location of Operations	Operations are conducted within the company headquarters or principal office and in different project sites.
Report Boundary	Alternergy Holdings Corporation and its subsidiaries and affiliates
Business Model, including Primary Activities, Brands, Products, and Services	Alternergy Holdings Corporation is a renewable energy holding company with a diversified “Triple Play” portfolio, composed of investee companies engaged in the development and operation of wind, run-of-river hydro, utility-scale and commercial rooftop solar, and battery energy storage projects.
Reporting Period	01 July 2025 to 30 June 2026
Highest Ranking Person responsible for this Report	Vicente S. Pérez, Jr. Co-founder & Chairman



About this Report

POWER IN MOTION: From Ambition to Impact

Every meaningful transformation begins with ambition. For Alternergy, that ambition took root long before the Company itself was formed, in the pioneering vision that helped bring the Bangui Bay Wind Farm to life and demonstrated what renewable energy could become in the Philippines.

That pioneering spirit became Alternergy: a company built on the belief that bold ideas, backed by disciplined execution and strong partnerships, can reshape the energy landscape. What began as a vision has steadily gathered momentum through a growing portfolio of renewable energy projects, new technologies, stronger capabilities, and an expanding network of people and partners moving toward a shared purpose.

In 2026, that momentum is unmistakable.



For Alternergy, growth therefore means more than becoming bigger. It means becoming a more resilient, more purposeful, and more accountable organization as we scale.

This is a defining year in Alternergy’s evolution. Projects once conceived on paper are now operating assets, with Balsik Solar and Dupinga Run-of-River Hydro achieving commercial operation this year. Other projects continue to advance through construction toward commissioning and commercial operation. Our portfolio is expanding across technologies and geographies, while strategic partnerships are deepening, including through ABC Energy’s investment in our Tanay and Alabat wind projects. Alongside this growth, Alternergy itself is maturing, strengthening its organization, governance, environmental and social systems, partnerships, and capacity to take on greater ownership and responsibility for the assets it develops.

POWER IN MOTION captures this transformation.

It is the movement from vision to execution, from development to delivery, and from an emerging renewable energy player toward a stronger and more consequential presence in the Philippine energy industry. It is the momentum created when strategic choices become projects, projects become operating assets, and growth is matched by the systems, people, and discipline required to sustain it.

The true measure of this momentum lies in the impact it creates. It is seen in the people who grow with us, the communities that gain



new opportunities, the environments we work to protect, the partnerships we strengthen, and the trust we earn through responsible and transparent governance. It is reflected in our contribution to climate action and in our efforts to ensure that progress is shared, inclusive, and built to endure.

For us, **POWER IN MOTION** also means the willingness to learn and improve. Progress is not always linear. What matters is that each challenge strengthens our ability to respond, improve our systems and practices, and become a safer, more resilient, and more accountable organization.

For Alternergy, growth therefore means more than becoming bigger. **It means becoming a more resilient, more purposeful, and more accountable organization as we scale.**

Our power is in the ability to lead.
To build. To transform.

To nurture. To protect. To engage.

To build trust.

And ultimately, to shape what comes next.

Each of these represents a different expression of the same momentum: moves that convert ambition into tangible, lasting impact. As Alternergy enters its next stage of growth, we carry forward the pioneering instinct that started the journey while embracing the responsibilities that come with greater scale and influence. We move with greater confidence, but also with greater accountability. We pursue opportunity while remaining grounded in the people, communities, partnerships, and natural resources that make progress possible.

Because ambition sets the direction. Action creates momentum. And when power is truly in motion, possibility becomes progress and progress becomes impact.

**This is POWER IN MOTION.
From Ambition to Impact.**

Reporting Frameworks

GRI 2-5

Alternergy Holdings Corporation has reported in accordance with the 2021 Global Reporting Initiative (GRI) Standards for the period 01 July 2025 to 30 June 2026. It complies with the Securities and Exchange Commission (SEC) Memorandum Circular No. 4, Series of 2019: Sustainability Reporting Guidelines for Publicly Listed Companies.

We have also mapped our programs, initiatives, and outcomes to the 17 United Nations Sustainable Development Goals (UN SDGs), reflecting our continued alignment with global sustainability ambitions.

Where applicable, this report incorporates references to national and local laws, rules, and regulations related to environmental, social, and occupational health and safety standards. At this time, the report has not been externally assured.

Reporting Entity and Period
GRI 2-2, 2-3

This report presents sustainability disclosures for Alternergy Holdings Corporation and its subsidiaries and affiliates engaged in wind, solar, run-of-river hydro, and battery energy storage development and operations in the Philippines and the Republic of Palau.

The reporting period is 01 July 2025 to 30 June 2026, corresponding to Alternergy’s financial reporting period. Alternergy publishes its Sustainability Report annually. This Report was published on 23 September 2026. Questions may be directed to our Investment Relations Officer, details on page 140.

Review and Accountability
GRI 2-4, 2-14

The preparation of this Report was coordinated by Alternergy’s ESG

Department, with sustainability data and disclosures reviewed with the relevant departments, project teams, and responsible functions based on the information available to them.

Alternergy continues to strengthen its internal systems for data validation, risk oversight, and stakeholder accountability. Sustainability is embedded not only in our projects, but also in how we govern ourselves and how openly we report matters that test our systems and processes.

This Report makes three restatements from the 2025 Sustainability Report. First, the figure provided for ER 1-94 benefits across rural areas was generated cumulatively and does not reflect the material amount provided during FY2025. Second, Alternergy’s Diversity, Inclusion, and Non-Discrimination Policy was written and released in 2025,

not in 2024 as previously stated. Finally, Alternergy’s mental health services provider was erroneously referred to on page 28 of the 2025 Sustainability Report as “Mind Check;” the correct reference is “Mindscapes.”

Forward-Looking Statements

This report includes projections, strategic goals, and forward-looking statements based on available data and current expectations. These statements are inherently subject to change due to regulatory shifts, market conditions, climate events, or other factors beyond our control. Where applicable, we indicate assumptions and scenarios used.

What's New in this Report

This year's Sustainability Report reflects both the growth of Alternergy's business and the continuing evolution of its approach to sustainability reporting.

Under the theme **POWER IN MOTION: From Ambition to Impact**, the Report follows Alternergy's transition from a predominantly project-development company toward a larger renewable energy platform with a growing base of operating assets, projects advancing toward commercial operation, a broader development pipeline, and increasing responsibility for the long-term stewardship of the assets it develops.

Compared with our previous report, FY2026 places greater emphasis on several areas:

A more integrated thematic reporting structure

Rather than organizing the Report primarily around the individual dimensions of Alternergy's Quadruple Bottom Line Philosophy, this year's Report follows the **POWER IN MOTION** narrative through a series of interconnected themes: Power to Lead, Power to Build, Power to Transform, Power to Nurture, Power to Protect, Power to Engage, Power to Build Trust, and Power to Shape the Future.





FY2026 saw the establishment of a dedicated ESG Department and significant progress in Project EnSYNC, Alternergy’s developing Environmental and Social Management System.

This structure reflects how sustainability issues increasingly intersect across the business as Alternergy grows. The Quadruple Bottom Line Philosophy remains the Company’s underlying sustainability philosophy, while the thematic structure provides a more integrated way of showing how strategy, projects, people, communities, environmental stewardship, governance, and long-term value creation move together from ambition to impact.

A broader technology and project story

The Report reflects the completion of Balsik Solar and Dupinga Run-of-River Hydro, the continuing construction of Tanay and Alabat Wind, the next wave of projects secured under Green Energy Auction 4 Program (GEA 4), and the growing role of battery energy storage across Alternergy’s portfolio. The Report also highlights the efficient performance of the Operations and Maintenance teams in managing operating assets, which has ensured stable revenue generation over the years.

More developed environmental and social management systems

FY2026 saw the establishment of a dedicated ESG Department and significant progress in Project EnSYNC, Alternergy’s developing Environmental and Social Management System. The Report also covers the Group E&S Policy Statement, Supplier Code of Conduct

and supplier pre-qualification framework, Internal Grievance Mechanism, and the developing external stakeholder and contractor worker grievance mechanism.

Greater integration of sustainability into business processes

This Report looks beyond sustainability programs to examine how environmental, social and governance considerations are being incorporated into project development, procurement, stakeholder engagement, financing, risk management, and organizational decision-making. Quarterly ESG reporting across the Company also forms part of this developing accountability framework.

A deeper focus on governance, workforce rights and accountability, and organizational learning

As Alternergy grows in scale and complexity, this Report gives greater attention to internal controls, oversight, worker voice, grievance, and speak-up mechanisms, protection against retaliation, access to effective remedy, and cybersecurity.

Clearer distinction between performance during FY2026 and subsequent developments

Where material developments occurred after 30 June 2026 but before publication, they are

identified as subsequent events so that readers can understand both Alternergy’s position at year-end and significant developments affecting the Company thereafter.

An expanded KAHALIGI framework

During FY2026, Alternergy broadened KAHALIGI, its community engagement and social development framework, with the introduction of a sixth and newest pillar: *Kalinangan*, focused on Society and Cultural Heritage. This new pillar recognizes that sustainable development is also shaped by the identity, traditions, heritage, and social fabric of the communities in which Alternergy operates. With *Kalinangan*, KAHALIGI places greater emphasis on honoring culture and heritage as integral to community wellbeing and sustainable development.

The Report continues to follow the GRI Standards and SEC Sustainability Reporting Guidelines, while further developing the systems and data needed for future sustainability disclosures and assurance.



Materiality Process

Alternergy Holdings Corporation follows a structured, stakeholder-informed process to determine and manage its material sustainability topics. This process is aligned with the SEC Sustainability Reporting Guidelines for Publicly Listed Companies (PLCs), the Global Reporting Initiative (GRI) Standards and our own Quadruple Bottom Line Philosophy (QBLP), which prioritizes People, Planet, Purpose, and Responsible Profit.

Identification of Relevant Topics GRI 3-1

Alternergy determines its material sustainability topics through a continuing process led by the ESG Department, with oversight and input from the Executive Committee and relevant business, functional, and project teams.

The process draws on the Company's developing Environmental and Social Management System (ESMS), regulatory and reporting requirements, stakeholder engagement, project-level environmental and social assessments, business and operational priorities, and sustainability risks and opportunities identified across Alternergy's activities and business relationships.

In identifying material topics, Alternergy considers actual and potential positive and negative impacts on the economy, environment and people, including impacts that may arise through its projects, workforce, communities, contractors, and suppliers. Topics are assessed in light of their significance, the nature and scale of the potential impact, stakeholder concerns, applicable legal and regulatory requirements, and their relevance to Alternergy's strategy and operations. The resulting topics are reviewed through the sustainability reporting process and elevated to Management and the Executive Committee as appropriate.

To identify and assess relevant topics, Alternergy considers:

- Applicable SEC and GRI reporting requirements and sustainability topics commonly associated with the renewable energy sector
 - Legal and regulatory obligations, including requirements of the Department of Energy (DOE), Department of Environment and Natural Resources (DENR), Department of Public Works and Highways (DPWH), Department of Labor and Employment (DOLE), Board of Investments (BOI), Bureau of Customs (BOC), National Commission on Indigenous Peoples (NCIP), and the Energy Regulatory Commission (ERC)
 - Environmental and social risks and impacts identified through project development, due diligence, permitting, environmental studies, stakeholder engagement, and the developing ESMS
 - Risks and opportunities associated with Alternergy's wind, solar, run-of-river hydro, and battery energy storage technologies strategic and operational priorities, including the Company's growth pipeline and transition into a larger owner and operator of energy assets
 - Stakeholder concerns and feedback from communities, Indigenous Peoples, employees, regulators, investors, lenders, contractors, suppliers, and other business partners
 - Emerging sustainability and governance issues identified during the reporting period
- In prioritizing topics for reporting, Alternergy considers the significance of identified impacts relative to one another, taking into account their scale and potential consequences, stakeholder relevance, regulatory significance and the extent to which they affect or may be affected by the Company's activities. Material topics are those considered sufficiently significant to warrant focused management attention and disclosure.

Stakeholder Engagement GRI 2-29

Stakeholder engagement is an ongoing part of Alternergy's project development, construction, operations and corporate activities and also informs the Company's sustainability materiality process.

Stakeholders are identified according to the nature of their relationship with Alternergy and the extent to which they may affect, or be affected by, the Company’s activities and projects. Particular attention is given to stakeholders whose rights, livelihoods, communities or environments may be affected by project development and operations.

Alternergy engages stakeholders for different purposes, including understanding concerns and expectations, identifying actual and potential environmental and social impacts, meeting regulatory and permitting requirements, informing project decisions and mitigation measures, maintaining constructive relationships, and obtaining feedback on the Company’s operations and performance.

Engagement takes place through channels appropriate to the stakeholder group and the particular issue or stage of a project. Alternergy seeks meaningful engagement through continuing dialogue, provision of relevant information, opportunities for stakeholders to raise questions and concerns, and consideration of stakeholder feedback in project and management processes.

Feedback obtained through these engagements also inform Alternergy’s assessment of material sustainability topics and the management of actual and potential economic, environmental, and social impacts.

The Company also continued to build internal sustainability awareness during FY2026. On 29 June 2026, Alternergy conducted a Sustainability 101 Spirit Day led by the ESG Team to strengthen employees’ understanding of sustainability, ESG concepts, and their relevance to the Company’s activities. While this was not a standalone materiality assessment, initiatives of this kind support broader employee participation in identifying and understanding the sustainability issues as Alternergy’s ESG and ESMS processes mature.

Alignment with National Energy Policies and Programs

Alternergy’s materiality process is informed by national and sectoral developments in the Philippine renewable energy sector, including:

Philippine Energy Plan (PEP)

Our pipeline supports the country’s goals of energy security, universal access to electricity, and emissions reduction.

National Renewable Energy Program (NREP)

Our projects contribute directly to the national targets of achieving 35% renewable energy in the power generation mix by 2030 and 50% by 2040.

Green Energy Auction Program (GEA)

Our participation in GEA 2 and GEA 4 positions us as a proactive and competitive partner in the DOE’s market-driven renewable energy expansion initiatives.

Renewable Portfolio Standards (RPS)

Our generation portfolio helps distribution utilities (DUs) and electric cooperatives (ECs) meet their annual RPS obligations.

Free and Prior Informed Consent (FPIC) and National Commission on Indigenous Peoples (NCIP) Guidelines:

Our hydropower projects are developed in compliance with Indigenous Peoples’ rights and cultural heritage protection requirements.

Stakeholder Group	Principal Engagement Channels	Typical Purpose/ Matters Raised
Employees and other workers	Meetings, town halls/ open forums, Spirit Day celebration, surveys, training, grievance and reporting channels	Working conditions, wellbeing, camaraderie, development, workplace policies, safety, and organizational matters
Host communities and LGUs	Community consultations, field visits, IEC activities, project meetings, community relations activities, grievance channels	Project impacts, community needs, livelihood, infrastructure, safety, environmental and social concerns
Indigenous Peoples	Consultations and engagement undertaken in accordance with applicable NCIP and FPIC processes	Indigenous Peoples’ rights, ancestral domains, cultural heritage, project impacts, and community benefits
Government and regulators	Regulatory submissions, consultations, field visits, meetings, and continuing coordination	Permitting, legal and regulatory compliance, energy policy, environmental and social requirements
Investors, shareholders, lenders and development partners	Investor and lender meetings, disclosures, due diligence, and reporting	Business performance, financing, governance, ESG performance, climate, and environmental and social risk
Contractors and suppliers	Tendering, pre-qualification, contracting, meetings and project coordination	Technical delivery, environmental and social standards, labor, health and safety, ethics and supply-chain requirements
Customers, utilities and other business partners	Commercial discussions, operational coordination, and contractual engagement	Energy delivery, reliability, project performance, and commercial requirements

**Strategic Alignment
with Global Frameworks**

Our material topics are not only aligned with national priorities but are also benchmarked against global sustainability frameworks and standards:

• **IFC Performance Standards (PS)**

Our developing Environmental and Social Management System (ESMS) incorporates internationally recognized safeguards on environmental protection, labor practices, health and safety, and stakeholder engagement. These standards are currently being integrated into our project development processes, including pre-feasibility studies and Environmental and Social Impact Assessments (ESIA) that are tailored to the context of the local environment and communities of each project. Through this approach, we aim to identify potential risks and impacts, formulate appropriate mitigating measures, and promote responsible project development throughout the project life cycle.

• **Philippine Energy Security Goals**

Direct contribution to the Renewable Energy Act targets, the Philippine Energy Plan (PEP), and the country’s energy independence objectives.

• **UN SDG**

Alternergy supports the global agenda for sustainable development and aligns its sustainability priorities with the United Nations Sustainable Development Goals (SDGs). Among the 17 SDGs, our business makes direct contributions to SDG 7: Affordable and Clean Energy and SDG 13: Climate Action, primarily through the development and generation of renewable energy that supports the transition toward a lower-carbon energy system thereby contributing to climate change mitigation. As a pioneer in renewable energy in the Philippines, we recognize our role in advancing the clean energy transition while responding to the challenges and opportunities presented by the country’s evolving energy landscape. We seek to develop solutions that are responsive

to the Philippine context, balancing the need for reliable and sustainable energy with responsible environmental and social stewardship.

These global goals and priorities are aligned with our sustainability approach and inform the development of our measurable targets and performance indicators. Through these indicators, we monitor and assess our progress and contribution to sustainable development, while continuing to identify opportunities to strengthen our positive impact.

• **PFRS S2: Climate-related Disclosures**

Alternergy is strengthening its approach to climate-related risk and opportunity management in alignment with the principles of PFRS 2 Climate-related Disclosures. As we build readiness for climate-related disclosure, we are developing processes to identify and assess physical and transition risks and opportunities, evaluate climate resilience through scenario analysis, and integrate climate considerations into business modeling, strategic decision-making, and financial

planning. We are also developing climate risk assessment tools and performance trackers to strengthen our ability to measure climate-related performance, monitor progress toward our targets, and support transparent and consistent reporting. Through these efforts, we aim to progressively enhance our understanding, management, and disclosure of climate-related risks and opportunities as we advance toward a more climate-resilient business.

• **Green Equity Label Framework + Green Financing Framework**

Under SEC Memorandum Circular No. 13, series of 2025 issued in September, companies listed or preparing to list on the Philippine Stock Exchange (PSE) may apply for the Philippine Green Equity Label if more than 50% of their revenues and more than half of their capital and operating expenses are from or directed toward green activities. Alternergy became the first publicly listed company on the PSE to receive Green Equity Label from SEC.

The Green Equity Label affirms Alternergy’s commitment to

sustainability as a pure-play renewable power developer. In February 2024, we issued our Green Finance Framework through the support and guidance of Asian Development Bank (ADB). The Green Finance Framework articulates our governance and reporting systems and ensures strict adherence with the following standards and principles (collectively the “Principles”) International Capital Market Association’s (ICMA) Green Bond Principles (GBP), the Association of Southeast Asian Nations (ASEAN) Capital Markets Forum’s Green Bond Standards (AGBS) and the Asia Pacific Loan Market Association, the Loan Market Association (LMA), and the Loan Syndications and Trading Association’s (LSTA) Green Loan Principles.

Through this process, Alternergy ensures that its sustainability agenda is globally benchmarked, locally relevant, and stakeholder driven. Our material topics reflect not only regulatory requirements and strategic business priorities, but also the aspirations of the communities we serve and the nation’s transition to a cleaner energy future.

GRI 3-1, 3-2

Material Topics and Management of Material Topics

This section presents Alternergy's approach to materiality and long-term value creation. As a pure-play renewable energy developer, Alternergy creates value by developing and operating clean energy assets, mobilizing sustainable finance, strengthening access to capital, and supporting the Philippines' energy transition. The Company considers economic performance, capital allocation, access to sustainable finance, climate-related risks and opportunities, and indirect economic impacts as material because they influence Alternergy's ability to finance growth, meet stakeholder expectations, and generate resilient value over the medium and long term.

Alternergy's material topics were assessed based on their significance to the Company's business model, stakeholder interests, contribution to clean energy development, and potential effect on financial and operational resilience. These topics are reported in alignment with the GRI Standards, which emphasize disclosure of an organization's most significant impacts on the economy, environment, and people, and how those impacts are managed.





Direct Economic Value Generated and Distributed GRI 201-1

Positive impacts arising from Alternergy’s operations, measured by the economic value created and distributed to stakeholders each fiscal year. This includes revenues, operating costs, employee compensation, government payments, and community investments.

Financial Implications and Other Risks and Opportunities Due to Climate Change GRI 201-2

Risks and opportunities arising from climate change that may affect Alternergy’s operations, resources, and financial performance. While climate variability poses challenges to renewable energy generation, the global shift toward low-carbon solutions also creates opportunities for growth in clean energy demand (GRI 201-2).

Indirect Economic Impact GRI 203-2

Benefits arising from Alternergy’s operations that extend beyond direct business activities, such as improved access to electricity for local communities, local employment, and livelihood opportunities, local economic activity around certain project sites such as the Pililla Wind Farm (GRI 203-2). These impacts and the Company’s approach to strengthening local economic participation are discussed further under Power to Engage: Creating Wider Local Economic Value.

Alternergy’s indirect economic impacts include expanding access to renewable energy, supporting local employment and supplier



activity during project development and operations, contributing tax and community investment flows, and helping advance national renewable energy targets. These impacts demonstrate how the Company’s growth can create value beyond its own financial performance by supporting energy security, regional development, and the transition to a more sustainable power system.

Emissions GRI 305-1, 305-2, 305-3

Scope 1 (Direct) and Scope 2 (Indirect) GHG Emissions are calculated based on activity data from sources within the organization’s defined reporting boundary. Scope 1 emissions primarily include fuel consumption from company-owned/controlled vehicles and equipment while Scope 2 emissions primarily arise from purchased electricity. Emissions are reported in metric tons of carbon dioxide equivalent (tCO₂e) calculated using the Department of Energy’s National Grid Emission Factor (NGEF).

The organizational boundary is based on direct operational and financial control, as well as equity share, therefore, sites operated by third parties are not covered by the GHG reporting.

At present, our emissions inventory covers only Scope 1 and 2. Scope 3 categories or other indirect emission throughout the value chain such as business travels, construction-related activities, and contractor activities had not yet been quantified.

Water & Effluents
GRI 303-1

As a renewable energy developer, Alternergy recognizes water as both a vital natural resource and an indispensable input to our renewable energy operations. While water consumption across our offices and project sites is actively monitored and managed, our run-of-river hydro projects are directly dependent on the availability and sustainable use of water for power generation.

We recognize that our activities may also affect surrounding water resources and downstream ecosystems, particularly during project development and

construction. Our commitment to understanding and managing water ecosystems is evident in the various project-specific baseline studies including Hydrology, Hydrogeology, Water Quality, and Freshwater Ecology which are incorporated in the project’s Environmental and Social Impact Assessment (ESIA), where applicable. We also maintain strict compliance with applicable environmental regulations and permit conditions. Through these measures, we aim to balance the responsible use of water resources for renewable energy generation with the protection of water quality, ecosystems, and communities that depend on them.

Biodiversity
GRI 304-2, 304-3

Alternergy recognizes that while renewable energy supports climate action, our projects may also interact with natural



PHOTO: DENR

habitats and species. We pay particular attention to potential impacts on birds and bats associated with wind projects and freshwater species and ecosystems associated with hydropower projects.

We integrate biodiversity considerations into our project development through ESIA’s, species inventories, biodiversity assessments, and site-specific management plans to avoid and minimize potential impacts. We also support the conservation of protected areas and Key Biodiversity Areas (KBAs) near our project sites and contribute to the restoration and rehabilitation of affected ecosystems, including mangrove restoration initiatives in Quezon.

Local Communities
GRI 413-1, 413-2

Alternergy’s operations create positive impacts through outreach and development initiatives under the KAHALIGI program. Potential adverse effects are mitigated through regular impact assessments, proactive stakeholder engagement, and maintaining strong relationships with local stakeholders.



Rights of Indigenous Peoples
GRI 411-1

A potential negative impact that Alternergy actively mitigates by securing Free, Prior, and Informed Consent (FPIC) for each project and maintaining continuous, positive engagement with indigenous communities.

Employees
GRI 401-2

A positive impact for full-time employees through access to enhanced benefits, with potential negative impacts for non-full-time employees. Alternergy addresses

this by ensuring fair labor practices and compliance with employment standards.

Training and Development
GRI 404-2

A core focus area that creates positive impacts for employees through continuous skills development, training opportunities, and career transition support. These efforts are anchored in Alternergy’s #AlterEmpowered program, which equips employees with the knowledge, competencies, and confidence to grow alongside the Company.

**Diversity and
Equal Opportunity**
GRI 405-1

Alternergy promotes an inclusive workplace through its Diversity and Gender Equality Policy, which ensures equal pay for equal work and safeguards against discrimination. Women are represented across the Board, management, and workforce, earning salaries comparable to those of their male counterparts.

**Supplier Environmental
and Social Assessment**
GRI 308-2, 414-2

Through its Supplier Code of Conduct framework, Alternergy ensures that all suppliers and contractors develop and maintain comprehensive environmental management plans and comply with applicable environmental laws, permits, and international standards throughout project execution. Through mandatory reporting of safety statistics and hazardous incidents,

along with adherence to rigorous national environmental requirements, our contractual provisions assess and safeguard against negative impacts by ensuring supplier compliance with environmental and social standards. Breaches of these environmental and social requirements render contractors and suppliers liable for breach of contract, reinforcing accountability throughout our supply chain. This systematic approach enables effective monitoring and mitigation of environmental and social risks across our entire value chain.

Anti-Corruption
GRI 205

As a company regulated by multiple government agencies, Alternergy is exposed to corruption risks. These risks are mitigated through a strict policy on Business Conduct and Ethics and a Whistleblower Policy that encourages employees and external partners to report concerns related to business conduct.



The Momentum Continues

Last year's report was about "Building the Dream"—where we laid the foundations for the renewable energy future we envision. This year, that vision is steadily taking shape as we translate our ambitions and targets into measurable progress and lasting impact.

A look at the progress set in motion from July 2025 to June 2026

189,939,279
kWh Generated

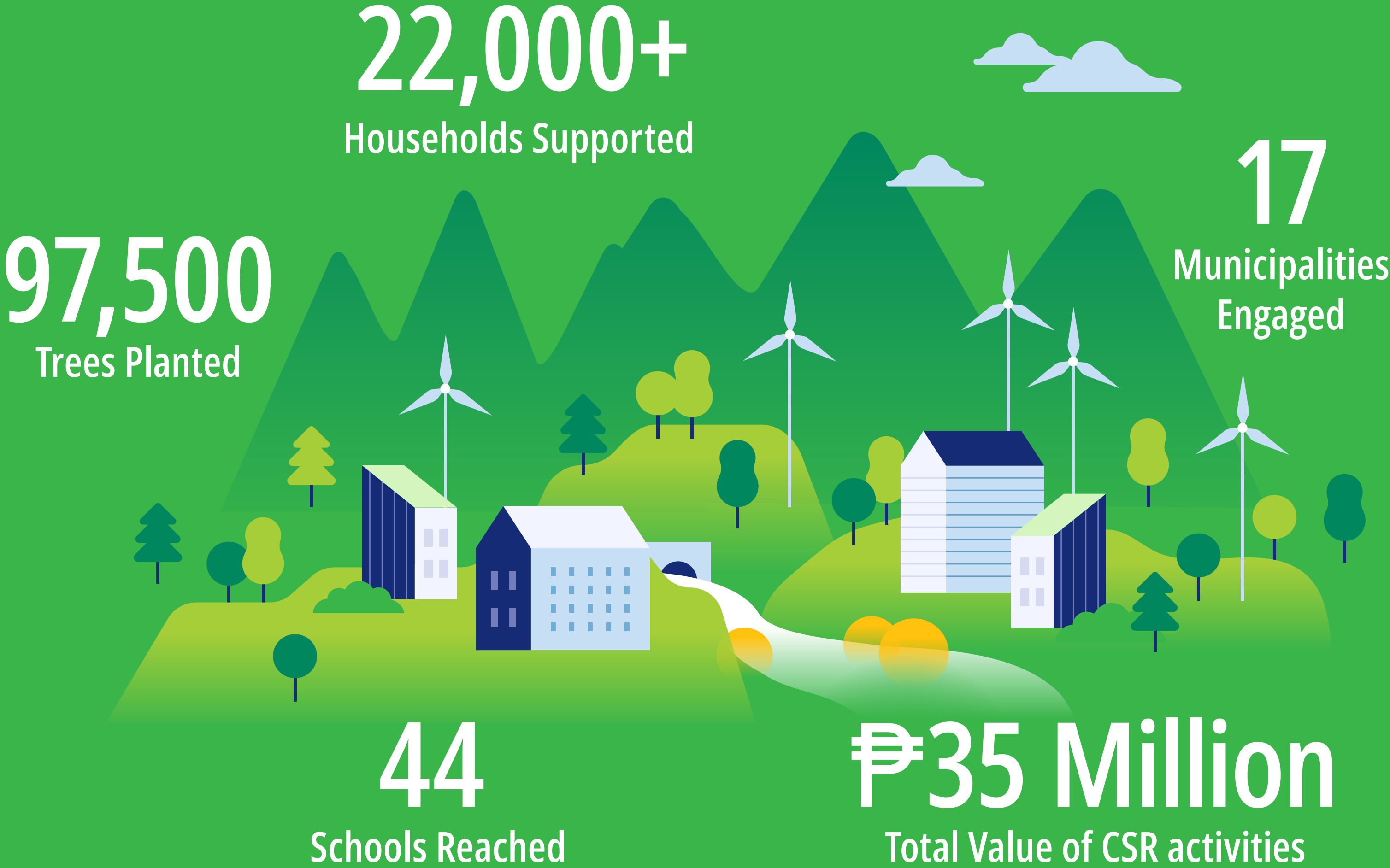
77,561
Households Energized

138,904
tCO₂e Avoided



KAHALIGI in Action

This year’s theme, **POWER IN MOTION**, reflects the Company’s increased ability to power progress—for the country, for people, and for the planet. Our CSR program, KAHALIGI, encapsulates this transformation of ambition to reality.



Message from the Chairman

To our Valued Stakeholders,

When we chose **POWER IN MOTION** as this year's theme, we did so with intention.

Power, to us, is not only the clean energy we generate. It is the momentum of responsible growth—in the projects we build, in the trust we earn, and in the standards we set for ourselves as a company.

The geopolitical events of the past year, and those that continue to unfold today, have shown us how fragile energy security can be. Even events happening thousands of kilometers away can drive up the prices of electricity, fuel, commodities, insurance, interest rates—and put pressure on households and businesses here at home.

The long-term answer is clear: we must keep moving. We must bring more renewable energy online, not only to cushion the impact of external shocks, but to build a power system that is more secure, more affordable, and more sustainable for the Philippines.



This is what we delivered on in FY 2026.

Our Balsik Solar and Dupinga Run-of-River Hydro projects began commercial operations after years in the making. Two of the 16 wind turbine generators of the Tanay Wind project are now generating power.

This is a significant milestone for us. It means that our Triple Play is now in motion. But more importantly, we added new, green and sustainable capacity to the grid. Every kilowatt-hour of clean energy injected into the system strengthens the country's energy resilience and moves us closer to greater energy independence.

In a world defined by power and motion—where geopolitics, energy security, and climate change are reshaping economies—we have delivered on what we set out to do.
The Triple Play is in motion.

And we intend to build more. Our GEA 4 projects will add more capacity to the grid in the next two years. These projects span Luzon, Visayas and Mindanao, and will use innovative technologies, from solar above productive bodies of waters and battery energy storage systems to wind turbine generators at even larger scale.

We will enter new project sites with varying geographies and conditions. As in the past, our journey will always be guided by a pioneering spirit. This same spirit is our beacon as we navigate the challenges ahead.

FY2026 also marked another milestone in governance. The Company approved and began institutionalizing

Environmental, Social, and Governance (ESG) across the life cycle of our projects. From site selection, supplier and contractor choice, to how we build, operate, and engage communities, ESG is now part of how we make decisions.

This discipline is central to how we steward the Company for the long-term. It strengthens the resilience and bankability of our portfolio. It also reinforces the confidence of our financing community—our lenders, partners, and investors—whose support makes it possible to turn our vision into operating assets.

None of this would be possible without our people.

It is our project development teams who secure new sites, obtain permits, and complete the necessary studies. It is our technical teams who deliver construction and operations. It is our community relations and field operations teams who help ensure we build responsibly. It is our head office teams in Administration, Accounting and Finance, Legal, and Human Resources who keep the Company running every day.

And it is our ESG team who I commend for helping build and strengthen Alternergy's commitment to sustainability: through the development of the Company's Environmental and Social Management System (ESMS) under Project ENSYNC; through the #RenewWell Program, which puts employee wellbeing at the heart of organizational performance; through the monthly Spirit Day, which brings employees together through sports, games, creative activities, and shared learning; through #AlterEmpowered, which equips employees with the knowledge, competencies,

and confidence to grow alongside the Company; and through KAHALIGI, our social and community engagement program that reflects our philosophy of standing side by side with the communities we serve.

To our Board of Directors, shareholders, financing partners, and every member of the Alternergy team—thank you for your continued trust and commitment as we evolve from a transaction-oriented development model toward a longer-term stewardship model—one that holds sustainability not as an add-on, but as the way we build, operate, and endure.

Thank you for being with us in motion.



Vicente S. Pérez, Jr.
Chairman of the Board

Message from the President

To our shareholders,

This past year, we saw what it means for power to truly be in motion.

We saw it in the water flowing from the weir to the turbine engines operating kilometers away, and in new array of solar panels converting sunlight into clean energy.

We saw it in the capital that moved to support our growth and in our people who stepped up as the company expanded.

We saw it in the communities where new classrooms, and water systems were built and a chapel repaired; in thousands of trees planted; and in livelihood assistance that supported families.

We saw it too in the policies and structures we put in place that evolved from concepts into frameworks that are now being institutionalized, practiced, and even tested. And in the choices we made to hold ourselves to a higher standard, even when it was difficult.





FY2026 was an important year for Alternergy. We moved from building projects to operating at scale... As we grow, we must also become a stronger institution with robust systems, disciplined execution, and a culture capable of supporting greater responsibility.

That, to me, is what **POWER IN MOTION** means. It is not only about the energy we generate. It is also about how Alternergy is moving forward as a company, building projects, raising capital, strengthening our organization, working with communities, and putting in place the systems that will allow us to grow responsibly.

On operations

FY2026 was an important year for Alternergy. We moved from building projects to operating at scale. Balsik Solar and Dupinga Run-of-River both began operations—our tenth solar project and the largest to date, and our first foray in hydro. These were moments we had worked toward for so many years.

At the same time, Tanay Wind and Alabat Wind made significant progress in construction. As of this writing, two of the 16 wind turbine generators at Tanay Wind have begun dispatching power to the grid and generating revenues.

I am proud to say that we have completed our Triple Play—wind, solar, and hydro. I am confident that by next year’s report, the full 225 MW of capacity from Tanay Wind and Alabat Wind will move the company at an even greater scale.

But operating at scale also brings a different set of responsibilities.

With a more diverse portfolio of technologies now in operation, we must maintain a tight grip on grid compliance, forecasting, and availability targets in real time, while ensuring that our operating assets

are in good condition, safe, and performing optimally. Our O&M team will be strengthened as we place greater focus on reliability to make sure that the power we promised is the power we deliver.

On financing and scaling for GEA 4

The next phase of our journey will require us to move further.

To deliver the next wave of projects under GEA 4—with a capacity of up to 464 MW and which will allow us to reach our goal of 1GW by 2030—we must raise new capital. This means going back to the market and working once again with lenders, equity partners, and investors who believe in what Alternergy is building.

The financing environment, however, has also become more demanding. Lenders are asking deeper questions on environment and social aspects, community engagements, climate risk, contractors and suppliers, and the systems companies have in place to manage these issues.

That is why institutionalizing environment, social and governance (ESG) across the project life cycle is not optional. From permitting to decommissioning, we are building systems that can withstand scrutiny.

During the year, the Company approved our Environmental and Social Policy Statement (E&S Policy), establishing our commitments for managing environmental and social risks across the project life cycle, our Supplier Code of Conduct and related Pre-Qualification Package, as well as our Internal Grievance Mechanism Policy.

These policies, together with the relationships we have built with the financing community, give us a stronger foundation for the next stage of growth.

The agreements we sealed with ABC Energy as co-investors for the Tanay Wind and Alabat Wind proved that development and operations of power projects are stronger through partnerships.

For the next wave under GEA 4, we aim to build on that experience and pursue new collaborations that can help us move further and more responsibly.

On our organization and people

With scale comes complexity. More projects. More employees. A wider geographic footprint.

That also means bringing together people with different experiences, perspectives, and ways of doing things. There will be challenges along the way. That is inevitable. What will hold us together is our shared vision, our values, and the discipline to communicate openly and honestly.

We continue to invest in our people through #RenewWell and #AlterEmpowered, with programs focused on safety, health, wellbeing, and professional growth.

The Company can only grow if its people grow with it.

Our responsibility also extends to the communities where we operate.

This year, through KAHALIGI, we sustained partnerships with 17 local government units across the country. We reached out to 44 schools and to some 25,000 households. Around 100,000 trees were planted across project sites. We also deployed some P35 million across the six pillars of KAHALIGI.

We formally introduced a sixth and newest pillar: *Kalinangan*, focused on Society and Cultural Heritage. *Kalinangan* puts greater emphasis on honoring culture and heritage as integral to community wellbeing and sustainable development.

After all, we are going to be working and living alongside these communities for the long term. Our commitment to understand and respect what makes them unique will be critical to not only securing their continuing support through the years, but also in attaining responsible development and operation.

On governance and the work ahead

And we know there will be more challenges as we grow. What matters is how we respond—with transparency, with immediate action, and with accountability. The environmental and social policies, governance frameworks and control mechanisms we have adopted are only as strong as the people behind them. They will only endure and be sharpened with commitment, accountability, and humility of everyone involved, from management, to employees, to the stakeholders within our orbit.

This is part of the work ahead of us. Our goal is not simply to become a larger renewable energy company. As we grow, we must also become a stronger institution

with robust systems, disciplined execution, and a culture capable of supporting greater responsibility.

That is the challenge we have set for ourselves.

I invite you to read this Sustainability Report in full. You will find more information and stories about the work we have done, the progress we have made, the challenges we continue to face, and a clearer view of where Alternergy is headed.

To our employees, thank you for the hard work and determination, and for continuing to believe in what we are building.

To our partners, host communities, financiers, and shareholders, thank you for your trust and moving forward with us.

Alternergy remains in motion.

We will continue to build, to learn, to improve, and to deliver clean energy in a way that we can be proud of not only as a growing company, but as an institution committed to creating lasting value today and for the generations that come after us.



Gerry P. Magbanua
President

A photograph of two men in white hard hats and high-visibility yellow safety vests standing on a dirt path at a wind farm. One man is pointing towards the distance. In the background, a large wind turbine is visible against a clear blue sky, with some tropical vegetation and a sandy dune in the mid-ground.

POWER to LEAD

Moves that Propel Us to the Forefront

Who We Are

Alternergy is a Philippine pioneer in renewable energy, with roots in the country’s earliest utility-scale wind development and a track record of bringing new technologies, approaches and partnerships into the clean energy landscape.

Today, we are entering a new stage of that journey. From a developer of pioneering renewable energy projects, Alternergy is growing into a larger, more diversified and more mature renewable energy company, with an expanding portfolio of operating assets, projects moving toward commercial operation, and a strong pipeline for future growth.

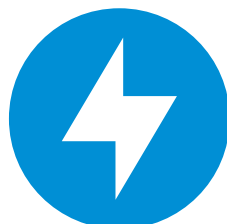
FY2026 marks a significant step in that transformation.

Balsik Solar and Dupinga Run-of-River Hydro achieved commercial operation, completing the operating representation of our Triple Play strategy across solar, wind and run-of-river hydro. Tanay and Alabat, our largest wind projects to date, continued to advance toward commercial operation. Strategic partnerships have also deepened, bringing new capital and capabilities into our projects while Alternergy retains majority ownership and management control of key assets.

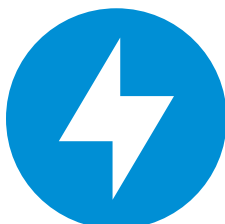
Together, these developments are moving Alternergy toward greater scale, stronger institutional capability and a more prominent role in the Philippine renewable energy industry.

Alternergy at a Glance

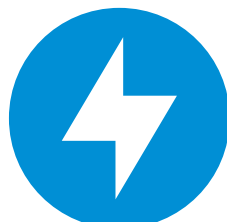
GRI 2-1

 **119 MW**

Operating renewable energy portfolio as of 31 March 2026

 **225 MW**

Combined capacity of four renewable energy projects coming to life in 2026

 **~762 MW**

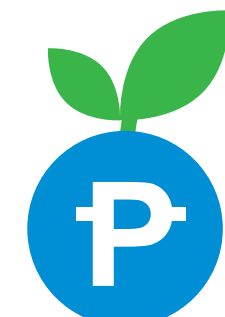
Potential capacity in our growing development pipeline

 **1 GW+**

Renewable energy capacity target by 2030

 **ALTER**

Listed on the Philippine Stock Exchange since 2023

 **FIRST**

Publicly listed company and renewable energy developer in the Philippines to receive the SEC Green Equity Label

More than Megawatts
GRI 2-22

At the heart of Alternergy is our Quadruple Bottom Line Philosophy, which guides how we define sustainable growth and long-term value.

As we grow in scale, our measure of success grows with us: not only in the renewable energy we generate, but in the value we create for our investors, our people, our communities, and the environment.

In June 2022, we made a public commitment to exclusively pursue renewable energy development—formally excluding fossil fuel generation (e.g., coal, fuel oil, and natural gas) and nuclear power from our investment strategy. This commitment is embedded in our QBL philosophy and transparently disclosed across our Annual Reports, Sustainability Reports, and Green Finance Framework, reinforcing our alignment with global ESG standards and stakeholder expectations.

Our Quadruple Bottom Line Philosophy



People

People means safeguarding employees, workers and communities; promoting inclusion and fair treatment; respecting human rights; and ensuring that stakeholders, including Indigenous Peoples and vulnerable groups, have meaningful opportunities to be heard.



Planet

Planet means preventing and mitigating environmental impacts, protecting biodiversity, using resources responsibly, strengthening climate resilience, and contributing through the Company’s core business to the transition toward a low-carbon economy.



Purpose

Purpose means developing renewable energy with integrity, accountability, and an understanding that projects exist within communities and wider society. It includes responsible stakeholder engagement, accessible grievance channels, and a commitment to positive and inclusive outcomes.



Responsible Profit

Responsible Profit recognizes that financial strength remains essential. Renewable energy projects require substantial and sustained investment, and long-term value creation depends on commercially viable businesses. Alternergy’s commitment is to pursue that profitability together with responsible environmental and social practices and within the standards that increasingly govern sustainable finance.



54 MW Pililla Wind Farm in Pililla, Rizal

Our Pioneering Journey

Alternergy’s story began with wind, before the Company itself was formed.

Members of the team that would later establish Alternergy were involved in the development of the Bangui Wind Farm in Ilocos Norte, the first commercial wind farm in Southeast Asia. That experience helped demonstrate that utility-scale wind generation could be developed successfully in the Philippines and shaped the pioneering mindset that Alternergy carried forward when it was founded in 2006.

That spirit continued through the development of the 54 MW Pililla Wind Project in Rizal, which became one of Alternergy’s defining early projects and established a track record in bringing large-

scale renewable energy infrastructure from development into operation.

At the same time the Pililla Wind Project was being developed, Alternergy embarked on another technology: solar. The 12.5 MWp Kirahon Solar Power Project inside Phividec Industrial Estate in Villanueva, Misamis Oriental, was the largest solar farm in the country and in Southeast Asia in 2015.

Over time, the Company’s portfolio of wind and solar grew and further expanded to include run-of-river hydro, building what became Alternergy’s Triple Play strategy and allowing the Company to develop renewable energy across technologies with different resource profiles and operating characteristics.



Alternergy's listing on the Philippine Stock Exchange in 2023 marked another step in that evolution, providing a platform for greater scale and a new phase of growth. Today, the pioneering instinct that began with wind is being applied to larger projects, new configurations and an expanding technology platform, from the 8 MW turbines being deployed at Tanay and Alabat, to floating solar and the increasing integration of battery energy storage.

Pioneering, for Alternergy, has never been about being first for its own sake. It is about seeing possibilities early, taking calculated risks, building the partnerships and capabilities needed to make those possibilities real, and carrying the lessons of each project into the next.

That pioneering instinct is taking a different form as Alternergy enters a more mature stage of growth. The challenge today is no longer simply to prove that new renewable energy technologies can work in the Philippines. It is to develop them at greater scale, retain greater ownership of the assets we build, integrate new technologies such as battery energy storage, expand into new regions, and manage a more complex portfolio responsibly over the long term.

This evolution also demands more from Alternergy as an organization. Larger projects and a broader operating platform require stronger governance, deeper technical and management capability, more engaged and empowered employees, more disciplined

The next chapter is not simply about pioneering more projects. It is about becoming the kind of company capable of owning, operating and stewarding them for the long term.

environmental and social systems, more sophisticated financing structures, and stronger relationships with communities, regulators, investors, contractors and other partners. The same willingness to move early must therefore be matched by the institutional strength to manage what comes next.

From helping pioneer commercial wind in the Philippines to building a diversified national renewable energy platform, Alternergy's journey has been one of continually converting experience into capability and capability into new opportunity. The next chapter is not simply about pioneering more projects. It is about becoming the kind of company capable of owning, operating and stewarding them for the long term.

GRI 2-6

Our Triple Play Renewable Energy Portfolio

WIND

Pioneering onshore wind at scale, including 8 MW turbines at Tanay and Alabat, the largest ever installed in the Philippines and, when installed, the largest commercial wind turbines outside China.

SOLAR

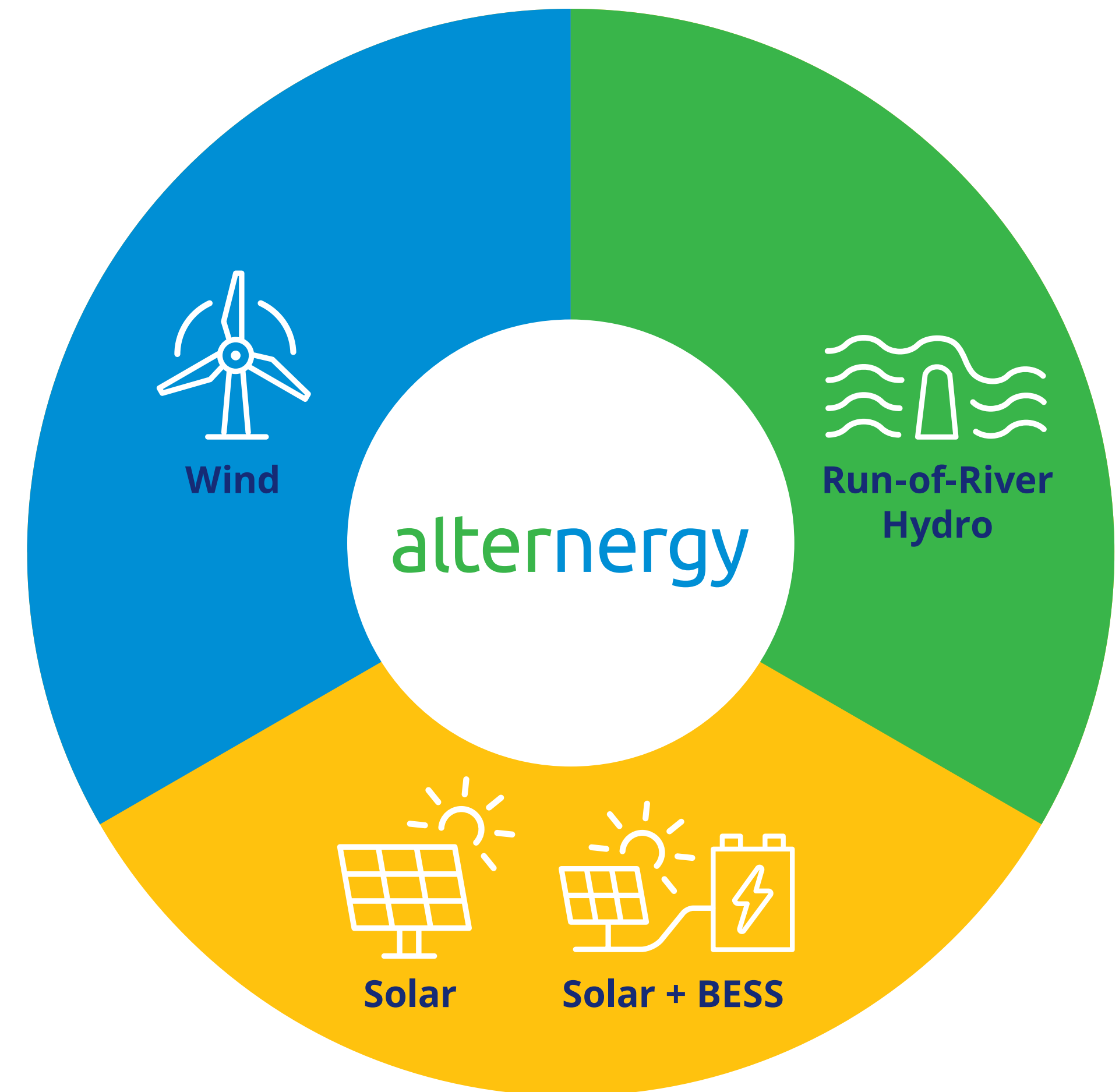
Scaling clean, adaptable generation from rooftop and utility-scale solar to innovative floating solar and solar-plus-storage solutions.

RUN-OF-RIVER HYDRO

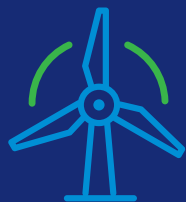
Harnessing the natural flow of rivers to provide reliable renewable energy while working closely with host and Indigenous communities.

Expanding The Playbook: Adding Energy Storage

As our renewable energy platform grows, Alternergy is expanding into battery energy storage systems (BESS) to complement renewable generation and support a more flexible and resilient energy system. Our growing energy storage experience spans Palau Solar + BESS in the Republic of Palau, Kalandagan Solar + BESS in Sultan Kudarat, and Solar Pacific CitySun Tagum rooftop solar in Davao, marking another step in the evolution of our technology platform.



Where We Operate



- 1

128 MW Tanay Wind Project
- 2

54 MW Pililla Wind Farm
- 3

90 MW Sembrano Wind Project
- 4

150 MW Batangas Wind Project
- 5

144 MW Tayabas North Wind Project
- 6

152 MW Tayabas South Wind Project
- 7

64 MW Alabat Wind Project
- 8

150 MW Albay 1 Wind Project
- 9

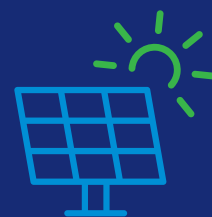
150 MW Albay 3 Wind Project
- 10

80 MW Alegria Wind Project
- 11

100 MW Abra de Ilog Wind Project
- 12

300 MW (Est.) Tablas Strait Offshore Wind Project

- OPERATIONAL
- UNDER CONSTRUCTION
- PRE-DEVELOPMENT



- 13

140 MWp Liberty Solar Aquavoltaic Project
- 14

CitySun Solar Rooftop: Dau, Pampanga
- 15

28 MWp Balsik Solar Farm
- 16

CitySun Solar Rooftop: Boracay and Kalibo, Aklan
- 17

CitySun Solar Rooftop: San Jose de Buenavista, Antique
- 18

CitySun Solar Rooftop, Negros: Victorias Cadiz Mandalagan San Carlos Sand Enrique Goldenfields Kabankalan Dumaguete
- 19

CitySun Solar Rooftop: Cotabato City
- 20

CitySun Solar Rooftop: Tagum, Davao
- 21

12.5 MWp Kirahon Solar Farm
- 22

100 MWp Kalandagan Solar + BESS Project
- 23

15.3 MWp Palau Solar Farm + BESS



- 24

17.4 MW Kiangnan Hydro Project
- 25

6.8 MW Lamut Hydro Project
- 26

4.6 MW Dupinga Hydro Plant



A Defining Year of Growth

FY2026 was not defined by a single milestone. It was the year in which several dimensions of Alternergy's growth began moving forward at the same time.

Projects years in development became operating assets:

- Balsik Solar and Dupinga Run-of-River Hydro achieved commercial operation, expanding Alternergy's generating portfolio and completing the operating representation of its Triple Play strategy across wind, solar, and run-of-river hydro.
- The Tanay and Alabat Wind projects, representing a combined 192 MW capacity, significantly advanced through their largest year of construction toward commercial operation.

Behind this current build-out, the next generation of projects was also taking

shape. Through GEA 4, Alternergy secured new projects across Luzon, the Visayas and Mindanao, extending its pipeline into new markets and applications. Liberty Floating Solar Phase A and Phase B, Kalandagan Solar + BESS, Tayabas North Wind and Alegria Wind broaden the Company's geographic reach while adding new configurations of solar and battery energy storage to its expanding technology platform.

Growth was also occurring in the way Alternergy funds and owns its projects. Larger financing requirements were being deployed across projects under construction, while strategic co-investment provided another source of capital for continued expansion. These developments support a model in which Alternergy can increasingly retain majority ownership and management responsibility for the projects it develops, while recycling capital to help fund the next wave of growth.



Tanay Wind Power Project completes installation of 2 WTGs



What makes FY2026 defining, therefore, is not growth in capacity alone. It is the convergence of projects, capital, ownership, technology, organizational capability, meaningful stakeholder engagement and sustained community involvement.

The organization itself was changing alongside the portfolio. A growing base of operating assets, larger projects under construction and a wider development pipeline required new capabilities in asset management, environmental and social management, procurement, compliance, stakeholder engagement and governance. During FY2026, Alternergy continued strengthening these foundations, including through the establishment of a dedicated ESG function and the development of more systematic policies and management systems to support responsible growth.

What makes FY2026 defining, therefore, is not growth in capacity alone. It is the convergence of projects, capital, ownership, technology, organizational capability, meaningful stakeholder engagement, and sustained community involvement. Alternergy is moving beyond proving that it can originate and develop renewable energy projects toward demonstrating that it can build them at greater scale, bring them into operation, retain greater responsibility for them and create a continuing platform for what comes next.

Inside the power house of the Dupinga Run-of-River Hydro Plant

**From Developer to
Majority Owner and Operator**
GRI 2-6

For much of Alternergy’s history, its greatest strength was in origination and development: identifying renewable energy opportunities, securing sites and permits, structuring projects, bringing in financing and partners, and moving projects toward construction and operation.

That model enabled Alternergy to build a pioneering track record, but it also reflected the capital constraints of a younger renewable energy company. Before its 2023 listing on the PSE, funding successive projects required the Company to sell down substantial, and in some cases majority, interests in assets it had developed. The 54 MW Pililla Wind Project is one example: a landmark project in Alternergy’s history, but one in which the Company ultimately had to give up long-term majority ownership.

With greater access to capital, Alternergy is now shifting toward retaining majority ownership and management control of the projects it develops, while bringing in strategic minority investors where appropriate and recycling capital into new opportunities. This allows the Company remain invested through construction, commercial operation, and the longer operating life of the asset.

The transition is already becoming visible across the portfolio. Balsik Solar and Dupinga Run-

of-River Hydro entered commercial operation during FY2026, extending Alternergy’s role from development and construction into the continuing demands of operating renewable energy infrastructure. Tanay and Alabat represent an even larger step in this direction. Following ABC Energy’s investment, Alternergy retains a 60% majority interest and management control in both project companies, preserving its long-term participation in a combined 192 MW of new wind capacity.

This shift changes more than the composition of Alternergy’s balance sheet. Ownership carries continuing responsibility. Once projects move into operation, the Company must sustain safe and reliable performance, meet regulatory and contractual obligations, manage environmental and social commitments, maintain relationships with host communities and other stakeholders, oversee contractors and suppliers, and protect the long-term value of the asset.

This evolution requires the organization to build enduring capabilities beyond project development, including asset management, operations oversight, compliance, risk management, environmental and social management, stakeholder engagement and governance.

Alternergy is therefore evolving from a transaction-oriented development model toward a longer-term stewardship model. Development remains central to Alternergy’s identity and growth, but the endpoint is



increasingly different: projects are not only brought to life, but retained as part of a growing renewable energy platform.

For Alternergy, this represents an important measure of organizational maturity. The ability to originate a project demonstrates vision. The ability to finance and build it demonstrates execution. And the ability to own, operate and steward it responsibly over the long term demonstrates staying power.

That is the direction in which Alternergy is now moving: building not simply a pipeline of renewable energy projects, but an enduring portfolio of renewable energy assets.

**Alternergy is therefore
evolving from a
transaction-oriented
development model
toward a longer-term
stewardship model.**



Traversing the Alabat Wind Power Project transmission connection



Building Scale and Organizational Maturity

Growth in projects has required Alternergy to grow as an organization as well.

As the Company moves from a relatively lean development platform toward a larger renewable energy business with operating assets, major projects under construction and a growing development pipeline, the demands on its people, systems and governance are becoming more complex. Scale brings opportunity, but it also requires clearer structures, stronger controls, deeper technical capability and more disciplined coordination across functions.

During FY2026, Alternergy continued strengthening these foundations. Its workforce expanded to 96 employees, its largest complement to date, reflecting the growing requirements of project development, construction, operations and corporate support.



Building scale is not simply about adding megawatts; it is about developing the organizational strength to manage more projects, assets, stakeholders and responsibilities.

The Company also established a dedicated ESG Department, creating a permanent organizational function to support environmental and social management, stakeholder engagement, sustainability reporting and project-level ESG integration.

The company further formalized the systems that support responsible growth. Alternergy advanced Project EnSYNC, its developing Environmental and Social Management System, and approved the Group E&S Policy Statement, Supplier Code of Conduct, and Internal Grievance Mechanism Policy on 22 June 2026. Together, these initiatives are helping move the organization toward more consistent portfolio-wide standards and processes.

Procurement and supplier management are evolving in the same direction. Environmental, social, labor, health and safety, governance, and ethical considerations are increasingly incorporated into supplier pre-qualification and tender processes, helping extend Alternergy’s

expectations beyond its own organization and into the wider network of companies involved in delivering its projects.

As Alternergy takes on larger projects and retains greater ownership of operating assets, functions such as compliance, internal controls, risk management, cybersecurity, asset management, and governance assume greater importance. FY2026 therefore marked not only an expansion of the Company’s physical portfolio, but also a continuing shift toward more structured, repeatable, and accountable ways of working.

This evolution is necessarily ongoing. Building scale is not simply about adding megawatts; it is about developing the organizational strength to manage more projects, assets, stakeholders and responsibilities while preserving the discipline, responsiveness and entrepreneurial drive that have supported Alternergy’s growth.

The goal is not simply to pursue bigger opportunities, but to build an organization capable of carrying the responsibilities that come with them.

Strategic Partnerships and Investments
GRI 2-6

As Alternergy grows, strategic partnerships are providing additional capital and

capabilities while supporting the Company’s transition toward greater long-term ownership of the assets it develops.

During FY2026, ABC Energy Inc. agreed to acquire a 40% interest in the Tanay and Alabat wind projects, with Alternergy retaining a 60% majority ownership and management control.

The investment reflects the evolution of Alternergy’s growth and financing strategy, enabling the Company to leverage strategic capital while maintaining long-term participation in its projects.

The transaction was completed in July 2026, subsequent to FY2026, and is discussed further under Power to Build: Building Through Partnership.

Membership in Associations
GRI 2-28

Alternergy participates in industry, business and professional associations that support collaboration, policy dialogue, knowledge-sharing and the advancement of renewable energy and sustainable development. The memberships highlighted on the right are those in which the Company, or its representatives on its behalf, plays a strategic or otherwise significant role.

Renewable Energy Associations



Business and Professional Associations





Business and Financial Highlights

FY2026 was a year in which Alternergy's expanding project portfolio was matched by a significant increase in the capital being deployed to bring projects into operation.

Balsik Solar and Dupinga Run-of-River Hydro entered commercial operation during the year, while construction of the Tanay and Alabat wind projects continued to advance. At the same time, Alternergy drew substantial committed project financing to support its major construction program and broadened its access to short-term funding as

the scale of the business increased. As of 30 June 2026, outstanding project-finance debt stood at approximately P8.0 billion for Tanay Wind, P4.76 billion for Alabat Wind and P1.03 billion for Balsik Solar. During FY2026 alone, Tanay received approximately P4.54 billion in additional project-finance drawdowns, while Alabat received approximately P1.50 billion.

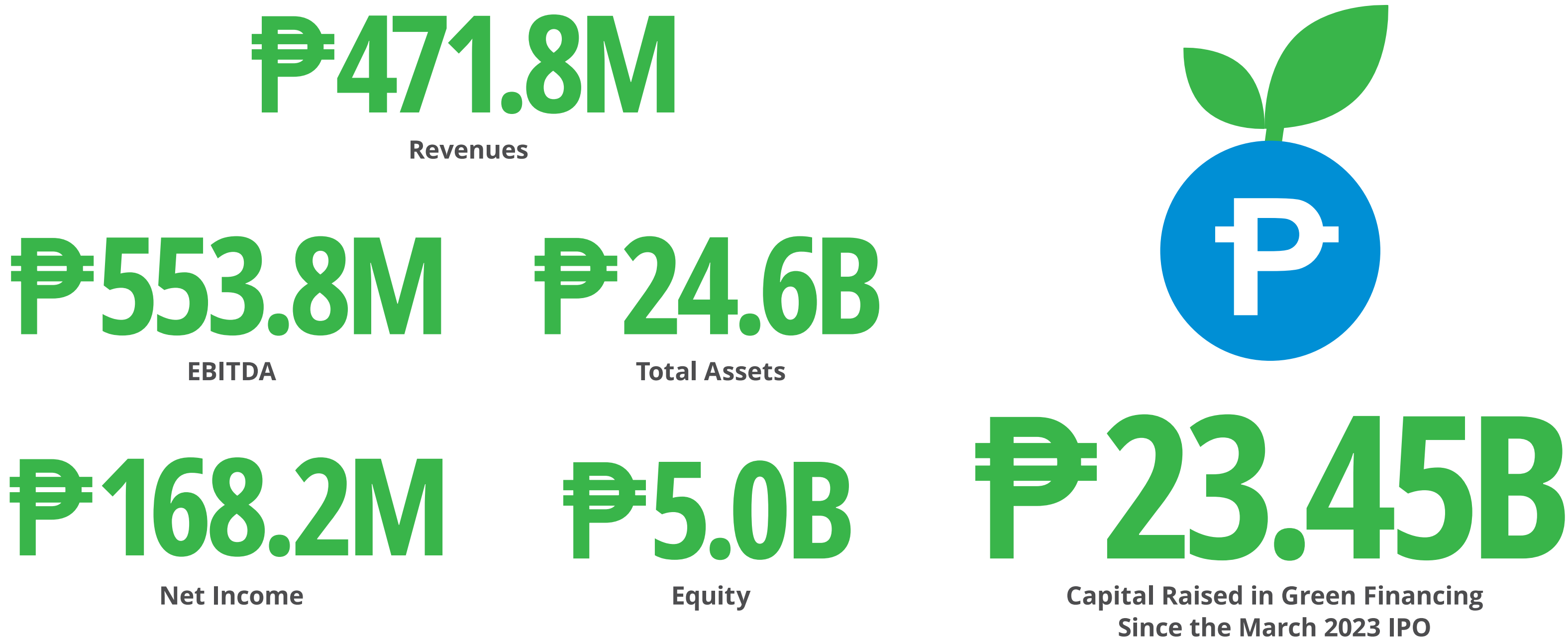
The Company also secured new short-term facilities totaling P1.88 billion, providing additional financial flexibility as its portfolio expanded.

In addition, Palau Solar + BESS, which had previously received a grant of AUD 4 million from the Australian Infrastructure Financing Facility for the Pacific (AIFFP), secured a further grant of up to AUD 12.5 million during the year to fund the Palau BESS 2 Project—an expansion of the existing battery energy storage facility by approximately 5.00 MWac/19.80 MWh. The expanded BESS capacity will support the delivery of more sustainable and clean energy to the Palau grid by storing excess solar PV generation for discharge during periods of low solar output.

These figures reflect the increasing capital requirements of Alternergy’s transition from project development into construction, operation and long-term asset ownership. They also demonstrate the importance of maintaining diverse sources of capital as the Company builds a larger renewable energy platform.

FY2026 Capital in Motion

Year-ended 2026



Economic Value Generated and Distributed

GRI 201-1

Creating Sustainable Economic Value

Economic performance is material to Alternergy because it directly supports the Company's capacity to invest in renewable energy projects, maintain access to capital, fulfill obligations to employees, suppliers, lenders, shareholders, government, and host communities, and reinvest retained value into future growth. Alternergy reports direct economic value generated, distributed, and retained to show how financial value is created and shared across stakeholders.

In Philippine Pesos	Year Ended 30 June 2025	Year Ended 30 June 2026
Direct Economic Value Generated (Revenues and other sources of income)	565,262,320	718,539,874
Direct Economic Value Distributed:		
a. Operating Costs	224,774,374	183,393,523
b. Employee Wages & Benefits	20,455,438	68,235,011
c. Dividends given to stockholders and interest payments to loan providers	103,861,570	188,149,580
d. Taxes given to government	15,055,087	22,889,929
e. Investments to community (e.g., donations, CSR)	21,532,389	35,289,051
Economic Value Distributed	385,678,858	497,957,094
Economic Value Retained	179,583,462	220,582,780
Revenues: includes sale of electricity and equity in net advisory fees, interest income, and other income Operating Costs: include cost of sales of electricity and general & administrative expenses Payments to suppliers, other operating costs: included in operating costs Payments to Providers of Capital: cash dividends and interest payments Payments to Government: taxes and royalties paid Community investments: CSR expenses to communities		



Capital Allocation and Sustainable Finance

P2.0 Billion Green Corporate Loan

In alignment with its Green Finance Framework and commitment to sustainable capital markets, Alternergy issued its inaugural green finance instrument, the P2.0 billion Green Corporate Loan, on 29 May 2024. The Company submitted its third Impact Report to disclose the environmental and social contributions of the financed projects and strengthen transparency for lenders, investors, regulators, and other stakeholders.

BDO Unibank Inc. served as sole lender for the P2.0 billion Green Corporate Loan, with BDO Capital acting as mandated lead arranger. The ESG-aligned financing supports Alternergy's renewable energy developments under construction, including the 128 MW Tanay Wind, the 64 MW Alabat Wind, and the 28 MW Balsik Solar projects.

ADB provided technical assistance to support project selection, bond framework development, and capacity building through the Asian Bond Markets Initiative (ABMI). ABMI is an initiative of the governments of ASEAN, the People’s Republic of China (PRC), Japan, and the Republic of Korea to develop local currency bond markets. The PRC Poverty Reduction and Regional Cooperation Fund financially supports this technical assistance program. This is part of ADB’s overall effort to catalyze sustainable bond issuances across Southeast Asia.

Philippine Green Equity Label

Pursuant to SEC Memorandum Circular No. 13, Series of 2025, which sets out the Guidelines on Philippine Green Equity, Alternergy’s application to carry the Philippine Green Equity Label was approved by the SEC on 30 October 2025. Alternergy became the first publicly listed company on the Philippine Stock Exchange to receive this distinction, reflecting its alignment with the eligibility criteria that more than 50% of revenues and more than half of capital and operating expenditures must be derived from or directed toward green activities.

	Eligible Project	Amount	Percentage	Project Highlights	Impact in Terms of Households
	Alternergy Tanay Wind Corporation (Tanay, Rizal)	P1,005,619,490	50%	- Capacity 128 MW, 16 WTGs - Largest wind turbines in the world, outside China - Construction started in June 2024 - Commercial Operations Date (COD), Q4 2026 - Offtaker: 20-year Renewable Energy Payment Agreement (REPA) or equivalent agreement with the National Transmission Corporation (“TransCo”)/Independent Electricity Market Operator in the Philippines (“IEMOP”)	- Up to 291,532,800 kWhr/year equivalent to 25% net capacity factor - Enough to supply power to approximately 120,000 households
	Alabat Wind Power Corporation (Alabat, Quezon)	P694,380,510	35%	- Capacity 64 MW, 8 WTGs - Largest wind turbines in the world, outside China - Highest wind resource in the Philippines, facing northeast monsoon winds of the Pacific Ocean - Construction started in April 2024 - COD in Q4 2026 - Offtaker: 20-year Renewable Energy Payment Agreement (REPA) or equivalent agreement with the National Transmission Corporation (“TransCo”)/Independent Electricity Market Operator in the Philippines (“IEMOP”)	- Up to 201,830,400 kWh equivalent to 36% net capacity factor - Enough to supply power to approximately 235,000 households
	Balsik Solar Energy Corporation (Hermosa, Bataan)	P300,000,000	15%	- Capacity 28 MWac - Construction started in September 2024 - Started operations in December 2025	- Up to 38,544,000 kWh equivalent to 22% net capacity factor - Enough to supply power to approximately 24,000 households
	TOTAL	P2,000,000,000			



To support the credibility of its Green Equity Report, Alternergy engaged SyCip Gorres Velayo & Co. (SGV), a member firm of the Ernst & Young (EY) global network, to perform limited assurance services.

The engagement applied the EY Sustainability Assurance Methodology, in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) and its Philippine counterpart, PSAE 3000 (Revised). The environmental objective used for alignment was based on the Philippine Sustainable Finance Taxonomy Guidelines under Climate Change Mitigation.

The Green Equity Report indicated that 100% of Alternergy's revenues are derived from renewable energy sources and that more than 90% of operating expenses and capital expenditures are directed toward green activities, primarily wind, solar, run-of-river hydro, and battery energy storage development. This reinforces the material alignment between Alternergy's business model and its sustainability strategy.



Credit Strength, Market Access, and Financial Resilience

On 13 August 2026, the Philippine Rating System assigned a PRS Aa minus rating with a Stable Outlook to Alternergy Holdings Corporation’s proposed fixed-rate corporate notes issuance of up to P2.0 billion. The rating supports Alternergy’s access to debt capital markets and reflects stakeholder confidence in the Company’s growth strategy, governance, contracted revenue base, and renewable energy platform.

A PRS Aa rating is considered a very strong investment grade rating, indicating high credit quality and very low credit risk. The Stable Outlook indicates that the rating is expected to be maintained over the next 12 months, supporting Alternergy’s ability to plan and finance long-term renewable energy investments.

A PRS Aa minus rating is considered a very strong investment grade rating, indicating high credit quality and very low credit risk.

According to PhilRatings, the assigned rating reflects Alternergy’s growing renewable energy portfolio amid a favorable industry outlook; the competence and experience of its shareholders and management team; its pioneering track record in clean energy innovation; financial performance on a clear upswing, supported by projects with long-term offtake contracts; and its continued access to financing to support growth.

The rating recognizes the strength of Alternergy’s renewable energy portfolio, the experience of its management and workforce, and the Company’s progress in building a diversified clean energy platform. It also supports Alternergy’s disciplined growth strategy and reinforces its capacity to mobilize financing for projects that contribute to national renewable energy targets.

Proceeds from the proposed corporate notes issuance are intended to support the pre-development expenses of Alternergy’s projects awarded under the Department of Energy’s (DOE) GEA 4, other projects in the company’s development pipeline, and general corporate purposes, including the full payment of loans. Alternergy’s Board of Directors approved the P2.0 billion green fixed-rate notes issuance on 15 September 2026.

Business Model Evolution and Market Participation GRI 2-6

Alternergy’s repositioning of its retail electricity supply business through a dedicated RES

company supports the Company’s ability to participate across the clean energy value chain. This business model evolution is material because the business is intended to strengthen market access, diversify revenue opportunities and enable the Comapany to provide renewable electricity solutions directly to qualified end-users.

In November 2025, Alternergy received the approval from the Securities and Exchange Commission (SEC) to create ALTER Power RES, Inc. (AlterPower RES) as a new Alternergy company focused on supplying renewable and sustainable power to the competitive retail electricity market.

The creation of AlterPower RES is part of Alternergy’s overall expansion plans. The Company aims to position AlterPower RES as a supplier of choice for end-users that place high value on sustainability.

The opportunity is supported by the continued expansion of the Philippine retail electricity market. Effective June 2026, the Energy Regulatory Commission (ERC) reduced the contestability threshold under Retail Competition and Open Access (RCOA) and the Retail Aggregation Program from 500 KW to 100 KW. This enables more medium-sized commercial, institutional, industrial, and aggregated residential customers to choose their electricity supplier, expanding the addressable market for Retail Electricity Suppliers and creating greater opportunity for renewable energy-based supply offerings.

By entering this market through AlterPower RES, Alternergy seeks to create and stimulate greater supplier diversity and competition while serving customers that place a high value on sustainability, renewable energy sourcing, and long-term energy resilience.

AlterPower RES secured its supply license from the ERC on 24 July 2026.

**Risk Management and
Materiality Governance**
GRI 3-3

Effective risk management is integral to Alternergy’s sustainability strategy and long-term value creation. As a renewable energy developer operating across multiple technologies and geographies, the Company manages material risks through governance oversight, project development discipline, financing controls, regulatory compliance, stakeholder engagement, and continuous monitoring of operating and construction performance.

The Company’s key enterprise risks include project execution, permitting, grid connection, weather variability, financing conditions, policy and regulatory changes, community acceptance, occupational health and safety, and environmental and social performance. Managing these risks helps protect financial resilience, preserve stakeholder trust, and support the delivery of renewable

energy projects that generate economic, environmental, and social benefits.

As a listed company, Alternergy continues to strengthen its Enterprise Risk Management (ERM) structure, processes, and discipline. Management views ERM as a core pillar of good corporate governance because it enables the Company to anticipate and mitigate risks, respond to emerging issues, and identify opportunities that can enhance stakeholder and shareholder value.

In September 2025, Alternergy engaged Punongbayan & Araullo (P&A Grant Thornton) to support the development and implementation of an ERM framework and related processes. The engagement is intended to help the Company establish a consistent approach to identifying, assessing, prioritizing, monitoring, and managing risks across the organization.

The primary objective of the engagement is to assist Alternergy in developing an ERM system that promotes clear accountability, timely communication, informed decision-making, and an appropriate balance between risk and reward. A deeper understanding of enterprise risks supports more effective resource allocation, stronger organizational performance, and greater resilience amid market, regulatory, environmental, and operational changes.

Through this engagement, Alternergy aims to: (1) identify and assess key business risks

and develop a consolidated Business Risk Profile; (2) define mitigation strategies and action plans for priority risks; and (3) align enterprise-level risk priorities with sustainability objectives, project execution, and stakeholder value creation.

Climate Risks and Opportunities
GRI 201-2

Alternergy’s renewable energy portfolio is located in highly climate-exposed geographies, particularly the Philippines and the Republic of Palau. In 2026, climate risk remains a material consideration for renewable energy developers as stronger typhoons, heavier rainfall, flooding, landslides, drought, heat stress, sea-level rise, and coastal hazards can affect project development, construction, generation performance, asset availability, grid reliability, insurance costs, and community resilience.

The Philippines continues to be identified by major international assessments as among the countries most exposed to climate-related hazards. The Climate Risk Index 2026 ranked the Philippines among the countries most affected by extreme weather over both the 1995–2024 period and in 2024. Recent development and economic assessments emphasize that intensifying climate risks can affect infrastructure, water security, macro-financial stability, and long-term economic growth.

For Alternergy, this reinforces the need to integrate climate resilience into site selection,



As a listed company, Alternergy continues to strengthen its Enterprise Risk Management (ERM) structure, processes, and discipline.

engineering design, construction management, operations and maintenance, emergency preparedness, insurance, financing, and stakeholder engagement.

Climate change presents both physical risks and transition opportunities for Alternergy. Physical risks may affect wind, solar, run-of-river hydro, floating solar, battery energy storage, transmission interconnection, access roads, substations, and host communities. Transition opportunities arise from increasing electricity demand, national renewable energy targets, Green Energy Auction Programs, the expansion of sustainable finance, broader customer preference for renewable electricity, and policy reforms that support clean energy investment, system flexibility, and electricity-market competition. Alternergy’s diversified renewable energy platform positions the Company to contribute to climate change mitigation while strengthening long-term value creation in a decarbonizing economy.

Climate-Related Risks	Direct Impacts on Assets and Operations	Indirect Impacts on Value Creation	Alternergy Response and Management Approach	
Stronger typhoons, extreme wind, and storm debris	Potential damage to wind turbines, solar panels, substations, interconnection facilities, access roads, and construction equipment; possible shutdowns and delayed commissioning.	Higher repair costs, insurance premiums, outage risk, construction delays, and reduced availability during high-impact weather events.	• Apply climate-resilient engineering standards, storm readiness protocols, preventive maintenance, emergency response plans, contractor safety controls, and insurance coverage reviews. • Tanay and Alabat wind turbines supplied by Envision Energy features a typhoon-resistant wind turbine design and segmented tower installation, the first in the wind industry.	
Heavy rainfall, flooding, and landslides	Potential inundation of sites, erosion near foundations, blocked access roads, and disruption to logistics, civil works, substations, and hydropower facilities.	Possible schedule slippage, increased capex for drainage and slope protection, supply-chain disruption, and heightened community safety risks.	• Incorporate hydrology, drainage, slope-stability, and flood-risk studies into project design; maintain site monitoring, road access planning, and local emergency coordination. • Installation of coconets to act as a preventive measure, stopping soil erosion and sediment generation at the source. • Conduction of river clean-ups serving as a corrective measure, removing sediments and debris already present in waterways. • Together, they reduce siltation, maintain river capacity, lessen flood risks, and improve slope stability, making them valuable components of integrated watershed and disaster risk management programs.	
Sea-level rise, coastal hazards, and saltwater exposure	Coastal and island assets may face corrosion, inundation, storm surge, and higher maintenance needs for electrical and civil infrastructure.	Potential increase in lifecycle costs, insurance requirements, permitting scrutiny, and community adaptation needs in coastal host areas.	Apply corrosion protection, elevation, setback, drainage, and emergency-access considerations where relevant.	
Grid constraints and system variability	Intermittent generation and transmission congestion may affect dispatch, curtailment exposure, interconnection timing, and revenue realization.	Grid bottlenecks may affect project bankability, financing schedules, offtake planning, and the pace of renewable energy integration.	Coordinate early with grid operators and regulators; develop diversified technologies and locations; evaluate storage, hybrid configurations, and contracted offtake structures.	
Energy transition and growing demand for renewable power	Creates opportunities to develop wind, solar, run-of-river hydro, floating solar, and BESS projects aligned with national clean-energy goals.	Supports access to sustainable finance, customer demand for renewable electricity, portfolio growth, and long-term revenue opportunities.	Advance project pipeline, participate in Green Energy Auction Programs, strengthen sustainable finance disclosures, and position AlterPower RES to serve customers seeking renewable electricity supply.	
Climate-related opportunities	Climate Resilience: Investors increasingly favor developers with robust riskmanagement and adaptive infrastructure which Alternergy has adopted and implemented for its projects. Green Finance Access: Alternergy has secured a P2 billion Green Corporate Loan to finance the development of our Tanay and Alabat wind farms, as well as the	Balsik Solar Project. Solar Pacific obtained a grant expansion of AUD 12 million from AIFFP for its BESS capacity increase. These transactions reflect our strategic commitment to sustainable finance, with all capital-raising activities structured to establish robust project finance facilities that accelerate the deployment of our pipeline renewable energy across the country and abroad.	Innovation in Design: Envision’s (Alternergy’s wind turbine supplier) state-of-the-art wind turbines integrate climate-resilient technologies—including smart control systems, adaptive rotor and yaw mechanisms, and predictive maintenance capabilities—designed to optimize performance in volatile weather conditions and high-risk geographies. These innovations support Alternergy’s	commitment to resilient infrastructure, operational continuity, and long-term sustainability in a climate-vulnerable world. Policy Alignment: Alternergy aligns with the country’s national RE adaptation plans and disaster risk reduction that strengthens regulatory positioning.



The Next Wave of Shared Economic Value
GRI 201-1

Alternergy’s next generation of projects is also expected to create new economic value beyond the electricity it generates. Based on current project estimates, the four GEA 4 projects are expected, once operational, to generate approximately P263.0 million in average annual economic contributions through real property taxes, local business taxes, government share and ER 1-94 benefits.

These projected contributions illustrate how the Company’s growing renewable energy portfolio can translate into recurring value for host local governments, communities and public institutions as projects move from development into operation.

First largest IPP:
Palau Solar Plant + BESS,
Republic of Palau

POWER to BUILD

Moves that Turn Ambition into Progress

Renewable energy projects begin with possibility. Turning that possibility into power requires years of development, investment, engineering, construction, coordination, and persistence.

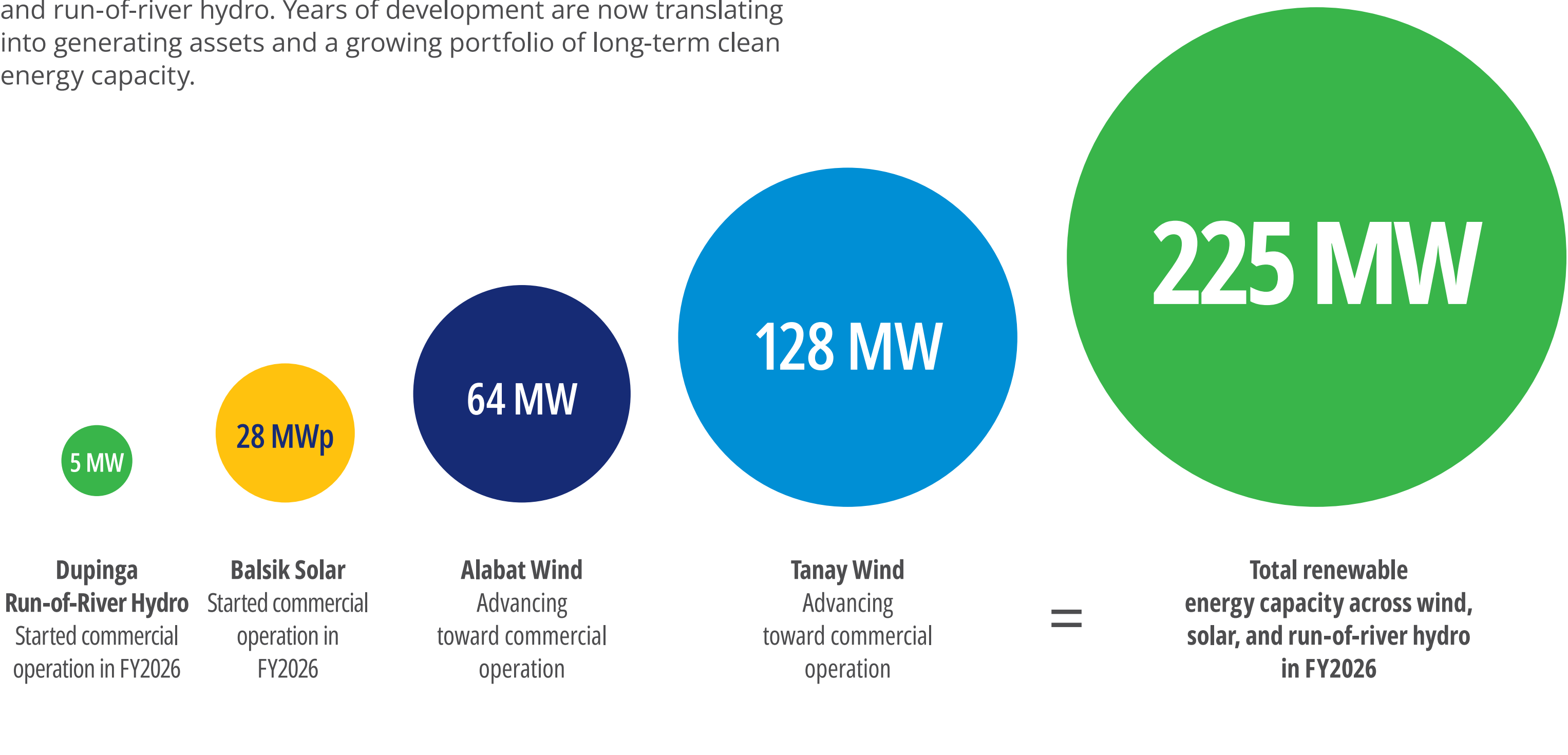
FY2026 brought Alternergy further along that journey. Projects that had been developed over several years moved decisively toward generation. Balsik Solar and Dupinga Run-of-River Hydro achieved commercial operation, while the Tanay and Alabat wind projects continued their major construction programs toward commissioning and commercial operation. At the same time, the projects secured under GEA 4 began laying the foundations for Alternergy’s next phase of growth across wind, solar, and energy storage.

Together, they tell the story of a company increasingly able to move renewable energy projects through the full development cycle: from opportunity and ambition, to construction, operation and long-term stewardship.

For Alternergy, this is **POWER IN MOTION** made tangible: building the assets that will carry our growth forward and contribute to a cleaner, more secure energy future.

POWER IN MOTION

FY 2026 saw 225 MW of Alternergy’s project pipeline progress into commercial operation or advanced construction across solar, wind, and run-of-river hydro. Years of development are now translating into generating assets and a growing portfolio of long-term clean energy capacity.



From Projects in Development to Operating Assets

GRI 2-6

For every renewable energy project, commercial operation marks a fundamental transition: the point at which years of planning, permitting, financing and construction become actual generation.

In FY2026, Balsik Solar and Dupinga Run-of-River Hydro crossed that threshold, expanding Alternergy's operating portfolio and bringing two more projects from development into long-term operation. Their completion also marked an important milestone in Alternergy's Triple Play strategy, with wind, solar and run-of-river hydro now represented in its operating portfolio.

Balsik Solar at a Glance

28 MWp

Installed capacity

~45,000 MWh

Expected annual generation

~31,000 tCO₂

Estimated annual emissions avoided

Feb 2026

Start of commercial operation





Dupinga Run-of-River Hydro at a Glance

5 MWp	~23,000 MWh	~16,500 tCO₂	~13,500	Mar 2026
Installed capacity	Expected annual generation	Estimated annual emissions avoided	Households to get equivalent electricity supply	Start of commercial operation



Gabaldon,
Nueva Ecija



From Development to Stewardship

Commercial operation does not end Alternergy's responsibility for a project.

It changes it.

As the Company's operating portfolio grows, so does the need to build the capabilities required for long-term asset ownership: safe and reliable operations, performance monitoring, environmental and social management, regulatory compliance, stakeholder engagement and responsible stewardship throughout each asset's operating life.

In this sense, Balsik Solar and Dupinga Run-of-River represent more than projects completed in FY2026. They signal Alternergy's continuing evolution from developing renewable energy projects to owning and operating the assets it brings to life.

Along Dupinga ROR Plant's
3-km concrete headrace and
1-km steel siphon system





Tanay Wind Power Project atop the mountain ridges of Tanay, Rizal

Completing Our Next Major Build-Out

GRI 203-1

Even as Balsik Solar and Dupinga Run-of-River Hydro entered operation, Alternergy continued work on its largest current construction program: the 128 MW Tanay Wind Project and 64 MW Alabat Wind Project.

Together, the two projects represent 192 MW of new wind capacity advancing toward commercial operation and a significant expansion of Alternergy's renewable energy platform. They also represent a step-change in the scale and complexity of the projects Alternergy is developing and constructing.



Tanay Wind

At 128 MW, Tanay is Alternergy’s largest wind project to date.

Its development brings together large-scale civil works, major equipment logistics, electrical infrastructure, transmission requirements, environmental and social management and extensive coordination with contractors, government agencies, host communities and other stakeholders.

Tanay will deploy 8 MW wind turbine generators, the largest turbines ever installed in the Philippines and, when installed, the largest commercial wind turbines outside China.

Beyond its capacity, the project demonstrates the increasingly sophisticated capabilities required as Alternergy moves into larger infrastructure development. Larger projects bring greater technical, logistical, environmental and social complexity, placing an even greater premium on disciplined execution and responsible project management.

By September 2026, overall construction of Tanay Wind had reached 90%, reflecting significant progress across both the wind farm and its supporting electrical infrastructure. Wind farm construction was 92% complete, with five wind turbine generators fully erected by the end of September 2026. Substation and transmission line works were 99% completed. The 33 kV overhead line was 95% complete, while a major electrical milestone was achieved in July 2026 with the energization of the Tanay 500 kV Substation and the 500 kV San Jose-Tanay-Tayabas Line 1. The dedicated 500 kV interconnection represents approximately P2.8 billion in transmission infrastructure and is Alternergy’s largest substation development to date. These milestones brought the project substantially closer to commissioning and commercial operation.

Following the end of FY2026, Tanay continued through commissioning, with the first wind turbine generators beginning to deliver electricity to the Luzon grid.

Tanay Wind at a Glance (As of September 2026)

90%

Overall construction progress

5

WTGs fully erected

99%

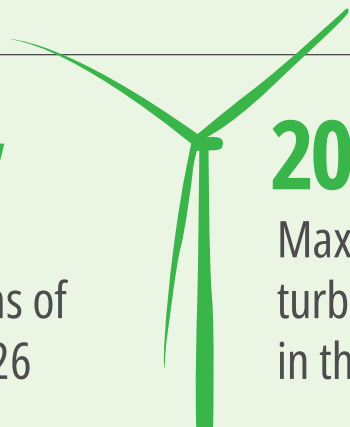
Substation and transmission line progress

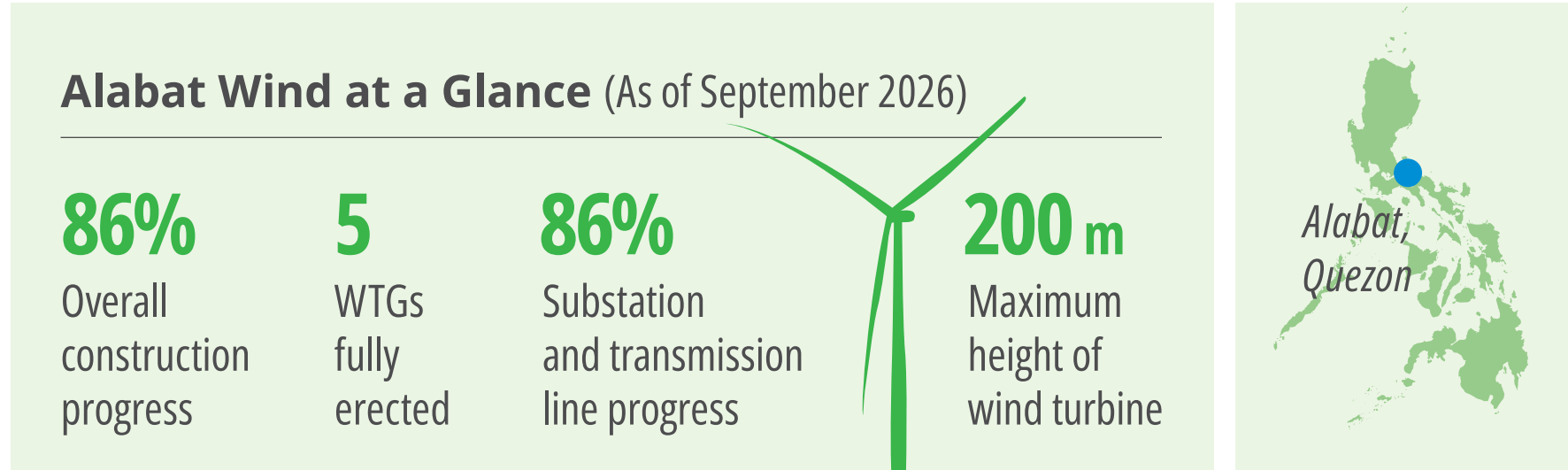
500 kV

Substation energized as of 14 June 2026

200 m

Maximum height of wind turbine—the largest installed in the Philippines





Alabat Wind

The 64 MW Alabat Wind Project likewise continued construction toward commercial operation during FY2026.

Alabat builds on Alternergy’s long history in the Philippine wind industry while applying that experience at a new scale. Like Tanay, the project will use 8 MW turbines, reflecting both advances in wind technology and the increasing size of the projects now being developed by the Company.

Its progress during FY2026 represents years of work across project development, engineering, permitting, financing, procurement, logistics, construction, and stakeholder engagement, all converging toward the point at which the project can begin delivering renewable power.

Building at Greater Scale

Tanay and Alabat are important not simply because they add megawatts.

Projects of this scale require Alternergy itself to grow with them: strengthening project-management capability, coordinating increasingly complex contractor and supplier networks, managing environmental and social risks across larger project footprints, deepening financing relationships and preparing the organization to operate substantial new assets once construction is complete.

The projects we build are therefore changing the Company that builds them.



Overlooking the Pacific Ocean: Alabat Wind Power Project in Alabat Island, Quezon



Transporting Tanay Wind Power Project's 90-meter wind turbine blades along Marilaque Highway

Building the Next Generation of Sustainable Energy

The Next Wave: Our GEA 4 Portfolio GRI 2-6

Growth does not stop when today's projects reach commercial operation.

During FY2026, Alternergy continued building the pipeline that will carry its next stage of growth. This included expanding the Company's wind-development platform through strategic project acquisitions. Tayabas North was among the Quezon wind projects brought into Alternergy's portfolio in September 2025, while in November 2025 Alternergy Wind Holdings agreed to acquire a 95% interest in MC Project Solutions Inc., developer of the Alegria Wind Project in Cebu. These transactions added new development opportunities in Luzon and the Visayas and helped position the Company for the Government's GEA 4.

Under GEA 4, Alternergy secured winning bids across wind, solar and energy storage, comprising:

- Liberty Floating Solar Phase A and Phase B in Tarlac
- Kalandagan Solar + BESS in Sultan Kudarat
- Alegria Wind in Cebu
- Tayabas North Wind in Quezon

Liberty was awarded through two phases, resulting in five winning GEA 4 bids across the four projects. The projects subsequently received DOE GEA Certificates of Award in January 2026, following grid-related development work undertaken as the portfolio advanced.

Together, these projects broaden Alternergy’s geographic and technology footprint while building on capabilities developed through earlier projects.

They also reflect an increasingly diversified approach to renewable energy development: expanding the wind portfolio, advancing new solar applications, and integrating battery energy storage to complement variable renewable generation.

The progression is deliberate. As one generation of projects moves into operation, another moves through development behind it. Each completed project builds experience, relationships, and institutional capability that can be carried into the next.

This is how Alternergy seeks to sustain momentum: not through a single project or technology, but through a continuing pipeline that converts today’s development work into tomorrow’s operating assets.

Expanding the Playbook

As Alternergy builds scale, it is also broadening the ways in which renewable energy can be developed, integrated and delivered.

The Company’s traditional platform has been built around



Newly-installed met mast of the Tayabas North Wind Power Project in Tayabas, Quezon



wind, solar, and run-of-river hydro. FY2026 saw that platform begin to expand further, particularly through BESS and new configurations that combine established renewable technologies with emerging applications.

This evolution reflects a changing energy landscape. As more variable renewable energy enters the grid, the ability to store energy,

manage when it is delivered, and complement generation with greater flexibility becomes increasingly important.

For Alternergy, expanding the playbook therefore means more than adding another technology to the portfolio. It means building the capabilities needed to participate in a more flexible, diversified, and resilient energy system.

Adding Energy Storage

Battery energy storage is becoming an increasingly important part of Alternergy’s technology platform.

During FY2026, the Company continued to build its experience in BESS through the expansion of its existing energy storage capacity in Palau, alongside the development of Kalandagan Solar + BESS and SPCC Tagum rooftop solar + BESS.

Together, these projects demonstrate how storage can be applied across different parts of Alternergy’s portfolio, from operating assets to utility-scale and distributed solar applications.

BESS can store electricity and respond rapidly when power-system conditions change, giving it an important role in supporting the flexibility and resilience of increasingly complex electricity systems. In the Philippines, that role has

expanded rapidly. According to the Independent Electricity Market Operator of the Philippines (IEMOP), registered BESS capacity reached approximately 1,163 MW in Luzon, 134.2 MW in the Visayas and 100 MW in Mindanao by the end of 2025. Current market participation has been concentrated largely in the Reserve Market, where batteries provide fast-response services such as regulation and contingency reserves that help maintain system frequency and respond

to sudden changes in generation or transmission conditions.

For Alternergy, this developing market creates an opportunity to build storage capability alongside its renewable energy platform.

In Palau, Alternergy built on an existing operating platform by expanding its battery storage capacity during the year. The expansion reflects the Company’s ability not only to deploy storage solutions, but also to scale them as system requirements evolve.

Kalandagan Solar + BESS, part of the GEA 4 portfolio, takes the next step by integrating solar generation and battery storage within a single utility-scale project configuration. As the role of storage continues to grow in the Philippine power system, projects such as Kalandagan position Alternergy to participate in a market where battery systems can complement renewable generation while supporting broader grid requirements.

At SPCC Tagum, rooftop solar combined with BESS extends this capability into a distributed energy setting, demonstrating



CitySun Rooftop Solar in Tagum, Davao

how solar and storage can also be applied closer to the point of electricity use.

Taken together, these developments show a progression in Alternergy’s storage experience: from operating and expanding an existing BESS facility, to integrating storage with new utility-scale and distributed solar projects.

As the Philippine energy system accommodates increasing levels of variable renewable generation, the ability to store energy and respond rapidly to changing system conditions is likely to become an increasingly important part of the country’s clean-energy infrastructure.

Building BESS capability therefore expands not only Alternergy’s technology platform, but also the ways in which the Company can contribute to a more flexible and resilient renewable energy system.



Building BESS capability therefore expands not only Alternergy’s technology platform, but also the ways in which the Company can contribute to a more flexible and resilient renewable energy system.



Site of the Kalandagan Solar + BESS Project in Tacurong, Sultan Kudarat

Expanding our Technology Footprint

Alternergy’s growth is also broadening the ways in which renewable energy can be developed, integrated and applied across its portfolio.

Its technology platform now spans wind, solar, run-of-river hydro and battery energy storage, with applications ranging from utility-scale generation to rooftop solar and solar-plus- energy storage systems.

This expanding technology footprint is reflected in the next generation of projects under development. Kalandagan combines solar generation with battery energy storage, while Liberty advances a different approach to solar deployment through panels installed above productive fishpond waters.

Together with Alternergy’s growing BESS experience, these projects show how the Company is building on established renewable energy technologies while adapting them to new configurations and use cases.

Liberty: Solar Above Productive Waters

The Liberty Floating Solar Project Phase A and Phase B in Paniqui, Tarlac represents a different application of solar development: using the surface area of an existing fishpond for renewable energy generation while allowing the underlying waters to remain productive.

Rather than occupying a conventional ground-mounted solar site, Liberty is designed with solar panels installed on elevated structures above the fishpond, enabling renewable energy generation and aquaculture to coexist within the same area. The demonstrates how renewable energy infrastructure can be adapted to an existing productive landscape, making more efficient use of available space without requiring the underlying economic activity to be displaced.

The groundwork for the project began well before its successful participation in GEA 4. Liberty Solar Energy Corporation secured a Solar Energy Operating Contract with the Department of Energy in October 2023 covering approximately 144 hectares in Paniqui, Tarlac,

These enabling arrangements illustrate the development work that takes place long before a renewable energy project begins construction: securing appropriate site rights, establishing a sufficiently large and viable project footprint, obtaining the necessary energy service contract, undertaking technical studies and permitting, and positioning the project for participation in the Government’s renewable energy procurement program.

Liberty therefore represents innovation not only in solar configuration, but also in the way Alternergy is seeking to adapt renewable energy development to existing productive landscapes rather than simply replacing them.

Rather than occupying a conventional ground-mounted solar site, Liberty is designed with solar panels installed on elevated structures above the fishpond.



Site of the Liberty Floating Solar Project Phase A and B in Paniqui, Tarlac

Laying the Groundwork for Liberty Solar

~144 ha	144.05 ha	Oct 2023	Apr 2025
DOE Solar Energy Operating Contract area in Paniqui, Tarlac	Expanded site-control area covering substantially the full Apulid fishpond	DOE Solar Energy Operating Contract secured	Land option arrangements expanded to accommodate larger footprint





Site of the Alegria Wind Power Project in Alegria, Cebu, with newly-installed met mast



Expanding Our Geographic Footprint GRI 2-6

Alternergy's growth is also extending its presence across the Philippines.

The Company has built a strong base in Luzon, where much of its existing and near-term portfolio is concentrated. That presence continues to deepen through new projects such as Liberty Floating Solar Phase A and Phase B in Tarlac and Tayabas North Wind in Quezon, adding to Alternergy's growing portfolio of renewable energy developments across the island.

At the same time, Alternergy is expanding beyond Luzon.

In the Visayas, Alegria Wind in Cebu marks an important extension of the Company's wind development footprint into the central Philippines. As part of Alternergy's GEA 4 portfolio, the project brings the Company's wind experience into a new region and broadens the geographic reach of its development pipeline.

In Mindanao, Kalandagan Solar + BESS in Sultan Kudarat strengthens

Alternergy's presence in a region where the Company already has experience through its Kirahon project. Kalandagan adds both a new location and a new project configuration to that presence, combining solar generation with battery energy storage.

Together, these developments move Alternergy closer to a genuinely national renewable energy platform: deepening its presence in Luzon while extending its portfolio across the Visayas and Mindanao.

This broader geographic footprint is strategically important. Renewable energy resources, grid conditions, community contexts, and development challenges vary across regions. Building projects in different parts of the country allows Alternergy to apply its experience in new settings, diversify its development base, and contribute to the energy transition across a wider range of Philippine communities.

From a strong Luzon base to a growing presence in the Visayas and Mindanao, Alternergy's next phase of growth is increasingly national in reach.

Building Through Partnership

GRI 2-6

Delivering renewable energy projects at scale requires more than technical capability. It also requires access to long-term capital and partners that can support projects through construction, operation and future growth.

As Alternergy’s portfolio expands, strategic partnerships are becoming an increasingly important part of how the Company finances growth while maintaining meaningful ownership and management responsibility for the assets it develops.

Bringing in Strategic Capital: ABC Energy

As Alternergy has grown, the way it finances that growth has also evolved.

Before its 2023 listing on the Philippine Stock Exchange, Alternergy often funded successive stages of development by selling down majority interests

in projects it had originated and developed. This approach helped the Company build its track record and generate capital for new opportunities, but it also meant relinquishing long-term majority ownership of assets, including the 54 MW Pililla Wind Project.

Since its listing, Alternergy has increasingly pursued a different model: developing projects while seeking to retain majority ownership and management responsibility, and recycling capital instead through the sale of minority interests to strategic partners. This allows the Company to bring new capital into projects as they mature while continuing to participate in their long-term operation, performance, and value creation.

That strategy took a significant step forward with the Tanay and Alabat wind projects. In late 2024, Alternergy commenced an equity sell-down process for the two projects,



Since its listing, Alternergy has increasingly pursued a different model: developing projects while seeking to retain majority ownership and management responsibility, and recycling capital instead through the sale of minority interests to strategic partners.

engaging a range of prospective strategic and financial investors. The process ultimately resulted in a partnership with ABC Energy, Inc., the energy holding subsidiary of listed A Brown Company, Inc.

In October 2025, Alternergy announced a co-investment agreement under which ABC Energy would acquire a 40% equity interest in each of Alternergy Tanay Wind Corporation and Alabat Wind Power Corporation for P2.3 billion. Alternergy would retain a 60% majority interest and management control of both project companies.

The Philippine Competition Commission cleared the transaction in March 2026. During the reporting period, ABC Energy completed the first tranche of its investment.

Subsequent to FY2026, ABC Energy elected to complete its investment ahead of the commercial operations of both projects.



The timing of the closing is also significant. At 128 MW and 64 MW respectively, Tanay and Alabat represent a combined 192 MW of wind capacity and Alternergy's largest wind build-out to date. ABC Energy's decision to complete its investment before either project had reached commercial operation reflects confidence in the projects and in Alternergy's ability to bring them through development and construction toward generation.

More broadly, the transaction demonstrates the role of capital recycling in Alternergy's evolving ownership model.

By bringing in a strategic minority investor as projects progress, the Company can unlock new capital while retaining majority ownership, management responsibility and long-term participation in the assets.

By bringing in a strategic minority investor as projects progress, the Company can unlock new capital while retaining majority ownership, management responsibility and long-term participation in the assets.





Financing Sustainable Growth

Alternergy’s current build-out has been supported by a combination of project finance, corporate green financing and strategic equity, reflecting a broader approach to matching different sources of capital with different stages of growth.

As of 30 June 2026, outstanding project-finance debt stood at approximately P8.0 billion for Tanay Wind, P4.76 billion for Alabat Wind, and P1.03 billion for Balsik Solar.

The reporting year saw significant further deployment of this committed capital as construction advanced. Tanay received four project-finance drawdowns during FY2026 totaling

approximately P4.54 billion, in July and December 2025 and April and June 2026. Together with earlier drawdowns, cumulative project-finance releases for Tanay had reached approximately P8.0 billion by 30 June 2026. Of this facility, P4.0 billion was provided by BPI from proceeds of the BPI-IFC Green Bond, which brings with it an additional layer of ongoing accountability: Alternergy Tanay Wind Corporation is required to submit an Annual Monitoring Report to IFC, disclosing the use of loan proceeds and reporting on the project’s impacts and performance in accordance with the IFC Performance Standards.

Alabat received approximately P1.50 billion in project-finance drawdowns during FY2026, through tranches in November 2025 and May 2026.

Balsik Solar, which achieved commercial operation during FY2026, had approximately P1.03 billion in outstanding project-finance debt at year-end. The Balsik financing also builds on a long-standing relationship with RCBC, which has supported several Alternergy projects over more than a decade, including the Pililla Wind and Kirahon Solar projects.

In line with Alternrgy’s strategy to expand its BESS portfolio, Palau Solar + BESS, which had previously received a grant of AUD 4.0 million from the Australian Infrastructure Financing Facility for the Pacific (AIFFP), secured a further grant of up to AUD 12.5 million (AUD 12,548,261.63) during the year to fund the Palau BESS 2 Project.

This grant will enable the expansion of the existing battery energy storage facility by approximately 5.00 MWac/19.80 MWh. Alternergy also broadened its access to short-term funding during FY2026 through new facilities, including a P750 million short-term facility with Security Bank and a P1.0 billion short-term facility with RCBC Capital. These additional sources of liquidity provide greater financial flexibility as the Company manages the funding requirements of an expanding portfolio.

Ombudsman Clears GSIS Officials in Investment Review

The Government Service Insurance System (GSIS) is one of Alternergy’s major institutional investors, having invested P1.45 billion in the Company’s preferred shares at an important stage of Alternergy’s growth. The investment provided long-term capital supporting the Company’s renewable energy development program. For GSIS, the investment assured annual returns at 8% for seven years.

During FY2026, the investment was the subject of an official review by the Office of the Ombudsman.

In a decision dated 29 May 2026, the Ombudsman dismissed the criminal complaints arising from the investment for lack of probable cause. The review found no undue injury to the government, unwarranted benefit to Alternergy or overpricing in the transaction, and noted substantial

compliance with relevant internal processes, including internal endorsement and subsequent board ratification.

The investment has generated continuing returns for GSIS. Approximately P118.0 million in preferred-share dividend were paid in 2024 and 2025.

The conclusion of the review provides greater clarity around an investment that has supported Alternergy’s renewable energy growth while continuing to generate returns for a major institutional investor.

The investment has generated continuing returns for GSIS. Approximately P118.0 million in preferred-share dividend were paid in 2024 and 2025.



Financing Within a Green Framework

Alternergy’s financing strategy is also increasingly linked to the environmental purpose of the investments it is making.

The Company’s Green Finance Framework, developed with support from the Asian Development Bank, provides the governance structure for eligible green financing instruments and sets requirements covering the use and management of proceeds, project evaluation and selection, reporting and external review. The framework is aligned with internationally recognized green bond and green loan principles.

Under this framework, Alternergy had earlier secured a P2.0 billion Green Corporate Loan from BDO Unibank, supporting the development of its renewable energy projects.

Together with project-level financing, these instruments demonstrate an increasingly diversified capital structure designed to support renewable energy growth while linking the use of funds to clearly defined green investments.

Preparing for the Next Stage of Capital Raising

As projects move into operation and a new pipeline advances

under GEA 4, Alternergy’s financing requirements are evolving with the business.

Subsequent to FY2026, Alternergy also took steps toward its maiden entry into the debt capital markets. In August 2026, Philippine Rating Services Corporation assigned Alternergy a PRS Aa minus rating with a Stable Outlook in connection with a proposed issuance of up to P2.0 billion in fixed-rate corporate notes. The proceeds are intended principally to support pre-development expenditures for GEA 4 projects and other development activities, as well as general corporate purposes.

Building a Responsible Value Chain

GRI 2-6, 308, 414

As Alternergy’s project portfolio grows, so does the network of contractors, suppliers and service providers involved in bringing those projects to life.

Their performance can affect not only cost, quality and schedule, but also safety, environmental performance, labor practices, community relations, and the integrity of project delivery. Responsible procurement is therefore an important part of how Alternergy manages the wider impacts of its growth.

During FY2026, Alternergy strengthened the framework governing its relationships with contractors and suppliers through the Executive Committee’s approval on 22 June 2026 of the Group E&S Policy Statement code of conduct packages. Together, these establish the environmental, social, governance and ethical expectations that Alternergy seeks to carry beyond its own operations

and into the companies that help develop and deliver its projects.

Strengthening Procurement Practices GRI 308-1, 308-2, 414-1

During FY2026, this approach was formalized through the Group E&S Policy Statement and Supplier Code of Conduct, both approved by the Executive Committee on 22 June 2026. The E&S Policy sets out the company’s commitments to managing environmental and social risks across the project lifecycle, while the Supplier Code and related Pre-Qualification Package translate these commitments into requirements for suppliers and contractors.

Responsible procurement is therefore an important part of how Alternergy manages the wider impacts of its growth.

For major project tenders, prospective suppliers must complete the Pre-Qualification Package as a condition of eligibility. This includes acknowledgement and completion of Supplier Code of Conduct, Supplier Declaration, Environmental and Social Questionnaire, and relevant policies and certifications. Where material risks are identified, Alternergy may ask for additional requirements.

Responsible business performance also forms part of tender evaluation. Proposals may be assessed not only on technical capability, project economics and commercial terms, but also on health, safety and environmental track record, local capability development, and compliance with the Supplier Code, including identified environmental, social, labor, health and safety, governance, ethical and supply-chain risks. These standards are

For Alternergy, responsible growth therefore means paying attention not only to what we build, but how we build it, and with whom.

already being applied in the Alegria Wind tender, where supplier evaluation covers technical and commercial qualifications as well as health, safety, environmental, social performance, local capability development, and supply chain risks. Project specific requirements address worker safety, community impacts, waste and spill management, grievance management and subcontractor control.

The same framework will apply to the other GEA 4 projects, embedding E&S considerations into supplier selection and project delivery.

Growing with Our Supplier Network

Alternergy relies on a diverse network of suppliers, contractors, consultants and service providers across the lifecycle of its projects.

Working with a wider supplier base creates opportunity, but also increases the importance of consistent standards and oversight. Alternergy therefore seeks to build relationships with suppliers that can meet its project

requirements while operating in a manner consistent with the Company's expectations on responsible business conduct.

Extending Our E&S Standards Across the Supply Chain

The Supplier Code of Conduct extends Alternergy's environmental and social (E&S) standards to contractors and suppliers supporting its projects, in line with the Group E&S Policy Statement.

New suppliers must acknowledge the Code, submit a Supplier Declaration and complete an Environmental and Social Questionnaire as part of pre-qualification. The process evaluates environmental, labor, health and safety, community, ethical and supply chain practices. Existing suppliers are being transitioned to the updated standards, which will apply to future renewals, extensions, and new contracts.

Through this framework, Alternergy is embedding E&S considerations into supplier selection and management,



and extending responsible business standards across its project value chain.

Building Responsibly Beyond Our Own Boundaries

As Alternergy's projects move from development into construction and operation, the Company's environmental and social responsibilities increasingly extend beyond its own workforce and project teams. The contractors and suppliers that help deliver our projects can influence safety, environmental performance, labor practices,

community relations, and overall project outcomes. By embedding E&S expectations into supplier qualification, procurement and contracting, Alternergy is working to ensure that responsible project delivery extends across the wider value chain. The Group E&S Policy expressly extends relevant standards to contractors and suppliers, reinforced through the Supplier Code of Conduct.

For Alternergy, responsible growth therefore means paying attention not only to what we build, but how we build it, and with whom.

A photograph of three people—two women and one man—standing in a field of green plants. They are all wearing white hard hats and bright yellow safety vests over light-colored shirts. Behind them is a wooden trellis structure made of horizontal and vertical poles. The background shows a dense line of trees under a clear blue sky. The overall scene suggests an agricultural or environmental project.

POWER ^{to} TRANSFORM

Moves that Turn Purpose into Impact

Sustainability at the Core

For Alternergy, sustainability begins with the nature of the business itself: developing renewable energy that can support the transition to a cleaner and more secure energy future. But generating renewable power is only part of the responsibility. How that power is developed, how people and communities are affected, how environmental impacts are

The Group E&S Policy Statement reframes the Quadruple Bottom Line as People, Planet, Purpose and Responsible Profit: putting people first, protecting the environment, pursuing business with integrity and purpose, and recognizing that profitability must be achieved responsibly rather than at the expense of people or the planet.

managed, and how value is created and shared are equally important to the kind of company Alternergy seeks to build.

This thinking has long been expressed through Alternergy’s Quadruple Bottom Line Philosophy, which measures success across four dimensions: Profitability, Carbon Reduction, Community Benefits, and Employee Fulfillment. As the Company has grown, the philosophy has continued to provide a broader definition of value, one that looks beyond megawatts and financial returns to the effects of growth on people, communities, and the environment.

During FY2026, Alternergy began giving this philosophy a more explicit environmental, social, and governance expression. The Group E&S Policy Statement reframes the Quadruple Bottom Line as People, Planet, Purpose and Responsible Profit: putting people first, protecting the environment, pursuing business with integrity and purpose, and recognizing that profitability must be achieved responsibly rather than at the expense of people or the planet.





From Philosophy to Practice

The evolution does not replace Alternergy's original Quadruple Bottom Line Philosophy. It gives the philosophy a clearer framework for application as the Company becomes larger, assumes greater ownership of its projects, and manages a more complex portfolio. This approach reflects a simple principle: sustainability is not separate from the business of developing renewable energy. It is part of how that business should be carried out.

FY2026 was therefore less about creating a new sustainability philosophy than about building the organizational capacity, policies and management systems needed to put an existing philosophy into practice at greater scale. The establishment of a dedicated ESG function, the continuing development of Project EnSYNC and the ESMS, and the adoption of new E&S policies and accountability mechanisms are part of that transition.

As Alternergy moves from ambition to impact, the challenge is to ensure that growth remains aligned with the values that have guided it from the beginning: creating economic value, advancing clean energy, enabling people and communities to thrive, and growing responsibly for the long term.



Embedding Sustainability in How We Work GRI 2-24

As Alternergy grows, sustainability must grow with it.

FY2026 marked an important step in moving environmental, social and governance considerations more deliberately into the way the Company develops projects, manages risks, engages stakeholders and makes decisions. Rather than treating sustainability principally as a reporting exercise or a collection of stand-alone programs, Alternergy began

strengthening the systems, organizational capability and operating mechanisms needed to embed ESG considerations across the project lifecycle.

At the center of this effort is Project EnSYNC, Alternergy's developing Environmental and Social Management System (ESMS). The Group E&S Policy Statement establishes the policy foundation for this framework and commits Alternergy to identifying, assessing, managing and monitoring environmental and social risks and impacts from project development through construction

and operations, consistent with applicable Philippine law, the IFC Performance Standards and international good practice.

The Company also established a dedicated ESG Department during the year, creating a clearer organizational home for sustainability-related policy development, programs, reporting and project support. The Department's role is intended to extend across the project lifecycle, helping project teams identify E&S considerations early, strengthen stakeholder engagement, anticipate emerging risks and integrate sustainability into the way projects are developed and managed.

These institutional changes were accompanied by new policies and mechanisms designed to translate broader commitments into practice: the Group E&S Policy Statement, the Supplier Code of Conduct Package and pre-qualification framework, and the Internal Grievance Mechanism Policy. Together, they begin to establish clearer expectations, responsibilities, and accountability mechanisms across Alternergy's own organization and its wider value chain.

The framework continues to evolve. Work remains ongoing on additional mechanisms, including a project stakeholder and contractor worker grievance mechanism, as Alternergy continues to strengthen the systems needed to manage environmental and social risks consistently across a larger and more complex portfolio.

For Alternergy, embedding sustainability means making ESG considerations part of how projects are conceived, evaluated, built, operated and improved. It is a continuing transition from individual initiatives toward a more integrated way of working;



At the center of this effort is Project EnSYNC, Alternergy's developing Environmental and Social Management System (ESMS).

one designed to ensure that the Company's capacity for responsible growth keeps pace with the scale of its ambition.

Project EnSYNC and our ESMS GRI 3-1

As Alternergy's projects grow in number, scale and complexity, environmental and social management must become more systematic as well.

Through Project EnSYNC, Alternergy is developing an Environmental and Social Management System (ESMS) intended to provide a consistent framework for identifying, assessing, managing and monitoring environmental and social risks and impacts across the full project lifecycle.

A major milestone during FY2026 was the approval by the Executive Committee of the Group Environmental and Social Policy Statement, which provides the policy foundation for the ESMS. The Policy anchors Alternergy's approach on applicable Philippine laws and regulations, the IFC Performance Standards on Environmental and Social Sustainability, the World Bank Group Environmental, Health and Safety Guidelines, and other relevant international good-practice frameworks.

The Policy sets out commitments across the environmental and social dimensions of Alternergy's activities: protecting the rights, health and safety of workers and communities; engaging openly with stakeholders, including Indigenous Peoples and vulnerable and marginalized groups; preventing and mitigating adverse environmental impacts; promoting responsible resource use and biodiversity protection; strengthening climate resilience; maintaining accessible grievance mechanisms; and requiring responsible conduct from contractors, suppliers and other partners.

Project EnSYNC is intended to translate those commitments into repeatable processes rather than project-by-project responses. As the system develops, environmental and social considerations are expected to be identified earlier in



project planning, carried through development and construction, and monitored during operations. The aim is not simply to respond when an E&S issue arises, but to establish clearer processes for anticipating risks, assigning responsibility, implementing mitigation measures, monitoring outcomes, and applying lessons learned to future projects.

The framework is designed to extend beyond Alternergy itself. The E&S Policy applies across the Group's projects and assets and requires environmental and social expectations to be carried, where applicable, into relationships with contractors and suppliers.

This principle is being operationalized through measures such as the Supplier Code of Conduct and supplier pre-qualification process, which are discussed elsewhere in this Report.

The transition to a Group-wide ESMS necessarily takes time, particularly for projects and contracts that pre-date the new framework. The E&S Policy therefore adopts a forward-looking approach while providing for a review of legacy projects and available documentation to identify risks, compliance gaps, and lessons learned. Where existing contractual arrangements permit, updated E&S requirements may also be incorporated at the next renewal or major amendment.

Project EnSYNC remains a work in progress. FY2026 was significant because the underlying architecture began to take clearer form: a formal E&S policy foundation, dedicated ESG capability, stronger supplier requirements, and new mechanisms for identifying and responding to concerns. The next stage is to continue translating that architecture into consistent practices across Alternergy's growing portfolio.

For Alternergy, the goal is straightforward: to build environmental and social management into the lifecycle of every project, so that responsible growth becomes part of the system rather than an additional step around it.

Building a Dedicated ESG Function GRI 2-9

As Alternergy's portfolio expanded, so did the need for dedicated organizational capability to manage the environmental, social, and governance dimensions of growth.

The goal is straightforward: to build environmental and social management into the lifecycle of every project, so that responsible growth becomes part of the system rather than an additional step around it.

During FY2026, Alternergy established a dedicated ESG Department, formalizing sustainability as a standing business function and strengthening the Company's capacity to integrate ESG considerations into project development, construction, operations, and corporate decision-making.

The Department is organized around the three dimensions of Environment, Social, and Governance, supported by ESG officers and coordinators and, as the function develops, project-level ESG resources. This structure is intended to bring together capabilities that cut across individual technologies and projects while allowing environmental, social, and governance issues to be addressed according to their particular risks and requirements.

The ESG Department's role extends across the project lifecycle. From the earliest stages of development, the ESG team is intended to help identify environmental and social considerations,



support due diligence and stakeholder engagement, and flag issues that may affect project design, permitting, financing, or social acceptability. As projects progress through development and construction, the Department supports environmental and social management, community relations, stakeholder coordination, and the implementation of appropriate safeguards. As assets move into operation, its role increasingly includes monitoring, reporting, and supporting the continuing management of ESG commitments and risks.

In practice, the Department works across four broad areas:

Policies. Developing and strengthening policies, standards and frameworks that translate Alternergy’s values and sustainability commitments into business practice.

Programs. Designing and supporting initiatives that make sustainability tangible for employees, communities, and other stakeholders.

Reporting. Tracking, organizing and communicating ESG performance so that material information can inform management and stakeholder decision-making.

Project Support. Working with project teams when environmental, social, governance, stakeholder or community issues arise, including through public consultations, stakeholder engagement, and other project-facing activities.

The Department also provides a common organizational home for initiatives developed across different areas of Alternergy, including Project EnSYNC, #RenewWell, #AlterEmpowered, KAHALIGI, and FastTrak. Bringing these initiatives together helps create greater coherence between environmental and social management, employee wellbeing and empowerment, community engagement, governance, and responsible business practices.

A central principle of the new structure is that ESG does not replace project ownership. Responsibility for project decisions and delivery remains with the relevant project companies, development teams, technical functions, and other business units. The ESG Department serves as a partner and enabling function: helping teams identify risks earlier, strengthen safeguards, understand stakeholder concerns

and incorporate sustainability considerations into their work.

This approach recognizes that social acceptance and environmental responsibility cannot be separated from successful project development. Renewable energy infrastructure operates within communities, ecosystems, and existing economic and social settings. Anticipating these considerations early can help projects respond more effectively to stakeholder concerns, reduce avoidable impacts, and build the trust needed for long-term operations.



The establishment of the ESG Department therefore represents more than an organizational change. It reflects Alternergy’s continuing effort to make sustainability visible, practical and embedded in the way the Company does business: not as a parallel

activity, but as part of how projects are conceived, developed, built and managed as the Company grows.

From Commitments to Systems GRI 2-25, 2-26, 308, 414

FY2026 also saw Alternergy begin translating its sustainability commitments into more formal policies, procedures and accountability mechanisms.

Following approval, these policies and mechanisms were communicated by email across the organization and are being progressively incorporated into the processes through which Alternergy develops, procures, constructs, and operates its projects. Responsibility for implementation remains with the relevant business and functional teams, supported by the ESG Department in relation to environmental and social requirements. Policy commitments are also extended, where applicable, to contractors and suppliers through procurement, pre-qualification, contractual requirements, and related due-diligence processes. For example, the Supplier Code of Conduct has been incorporated into the tender documents for the Alegria Wind Project.

Further internal orientation and training on applicable policies are being developed as part of the continuing implementation of Alternergy's ESG and ESMS framework.

The Supplier Code of Conduct extends Alternergy's environmental, social, governance and ethical expectations to the contractors and suppliers that help deliver its projects. For new suppliers, the framework requires completion of a pre-qualification package comprising the Supplier Code, a signed Supplier Declaration and an E&S Questionnaire before entering into or renewing a supply or service agreement. The Code addresses environmental management, labor and human rights, occupational health

 **The Supplier Code of Conduct extends Alternergy's environmental, social, governance and ethical expectations to the contractors and suppliers that help deliver its projects.**

and safety, community impacts, ethical business conduct and supply-chain responsibility.

A separate transition process was developed for existing suppliers. Rather than retroactively changing current contractual obligations, the framework seeks to establish a baseline of existing practices, encourage progressive alignment with Alternergy's updated standards and make compliance with the Code a requirement for future renewals, extensions and new contracts. This approach allows the Company to strengthen supply-chain expectations progressively while recognizing the realities of legacy contractual arrangements.

The Internal Grievance Mechanism Policy, likewise approved on 22 June 2026, established a structured channel for employees and others working within Alternergy teams to raise workplace concerns, provide feedback, suggest improvements or report misconduct, discrimination and harassment. Built around confidentiality, accessibility, timely action and non-retaliation, the mechanism provides multiple reporting options and allows concerns to be addressed through



dialogue, mediation or formal fact-finding depending on their nature and seriousness.

The framework is continuing to develop beyond the Company's direct workforce. Alternergy has prepared a draft Project Stakeholder and Contractor Worker Grievance Mechanism Policy intended to provide an accessible, fair and

transparent process through which communities, Indigenous Peoples, landowners, contractor workers, and other stakeholders affected by Alternergy projects may raise concerns. The proposed mechanism is designed to cover the project lifecycle and to support the continuing development of Alternergy's ESMS. It remained under internal review and had

not yet been approved at the time of this Report.

These measures reflect a broader shift in Alternergy's approach to sustainability: from expressing expectations primarily through principles and commitments toward building the processes through which those expectations can be applied, monitored and acted upon.



The work is not complete. As the ESMS matures, Alternergy intends to continue strengthening the policies, procedures and accountability mechanisms needed to support consistent environmental and social performance across a growing portfolio.

The direction is toward a more systematic approach: clear standards, defined channels for raising concerns, stronger expectations across the value chain, and mechanisms through which lessons can be carried back into the way the Company works.

Formal adoption of a grievance mechanism is only the starting point. Its effectiveness depends on how those principles operate in practice: whether concerns are routed to the appropriate forum, whether conflicts of interest are managed, whether persons raising

concerns are protected against retaliation, whether relevant evidence is considered, and whether sufficiently independent escalation and review are available when the ordinary management process may itself be part of the concern.

How the Pieces Work GRI 2-9

Alternergy's developing sustainability framework is designed to work as an integrated system rather than as a collection of separate policies and programs.

Project EnSYNC and the ESMS provide the overall framework for identifying, assessing, managing and monitoring environmental and social risks and impacts across



For Alternergy, sustainable development therefore means looking at the full impact of how renewable energy is developed, not simply the electricity produced once a project begins operating.

the project lifecycle. The Group E&S Policy Statement sets the standards and commitments that guide that framework.

The ESG Department provides the dedicated organizational capability to help translate these commitments into practice, working with project teams and other business functions to identify issues early, support stakeholder engagement, strengthensafeguards and monitor ESG performance. Responsibility for project decisions remains with the relevant project owners and business functions, with ESG serving as a partner and enabling function.

Supporting policies and mechanisms then address specific areas of implementation. The Supplier Code of Conduct extends Alternergy's expectations into the supply chain, while grievance mechanisms create channels through which employees, workers, communities and other stakeholders can raise concerns and help identify issues that may require corrective action or improvement.

Together, these elements create a continuous cycle.



As the framework matures, the objective is for this cycle to become part of the ordinary way Alternergy develops, builds and operates its projects.

Contributing to Sustainable Development

Alternergy's most direct contribution to sustainable development comes through its core business: developing, building and operating renewable energy projects.

By increasing the supply of electricity generated from renewable resources, these projects support the transition toward a lower-carbon energy system and contribute to the Philippines' broader renewable energy ambitions.

But Alternergy's contribution is not measured by clean-energy capacity alone. Renewable energy projects interact with communities, local economies, workers, ecosystems, and existing land uses, creating both opportunities for positive impact and risks that must be responsibly managed.

This reflects the approach encouraged under the Philippine SEC Sustainability Reporting Guidelines, which call on companies to consider not only the societal value created by their products and services, but also their potential negative impacts and the management measures used to address them.

For Alternergy, sustainable development therefore means looking at the full impact of how renewable energy is developed, not simply the electricity produced once a project begins operating.

Connecting Our Business to the United Nations Sustainable Development Goals



Alternergy’s business contributes most directly to two United Nations Sustainable Development Goals:

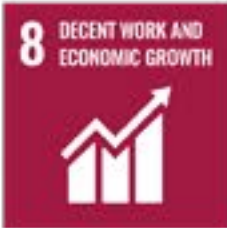
SDG 7: Affordable and Clean Energy

Developing renewable energy generation and energy storage increases the supply of electricity from cleaner domestic energy resources and supports the continuing transformation of the Philippine power sector.

SDG 13: Climate Action

Wind, solar and run-of-river hydro displace electricity that might otherwise be generated from more carbon-intensive sources, supporting the transition toward a lower-carbon economy. Battery energy storage can further support the integration of variable renewable energy into the energy system.

The way Alternergy develops its projects can also contribute to other SDGs, including:



SDG 8: Decent Work and Economic Growth, through employment, contracting, local

economic activity, and responsible labor and workplace practices, including worker voice and fair grievance mechanisms;



SDG 9: Industry, Innovation and Infrastructure, through investment in renewable

energy infrastructure, increasingly sophisticated energy technologies, and supporting transmission and other project infrastructure;



SDG 5: Gender Equality, through the Company’s programs and policies promoting gender equality, inclusion, and respectful workplaces; and



SDG 15: Life on Land, through environmental management, biodiversity protection, and mitigation measures associated with project development.



SDG 16: Peace, Justice and Strong Institutions, through stronger governance,

ethical business conduct, anti-corruption safeguards, transparent reporting, effective internal controls, and mechanisms that allow employees and stakeholders to raise concerns and seek appropriate review or remedy. As Alternergy grows, strengthening institutional accountability also means improving how concerns are classified, escalated and addressed, protecting people who speak up in good faith, and building governance processes that are fair, credible, and capable of learning from difficult cases.

These linkages are not intended to suggest that every Alternergy activity contributes equally to every goal. The Company seeks to focus on the areas where its business activities, organizational practices, and impacts provide a meaningful connection to sustainable development, consistent with the SEC’s emphasis on material contributions rather than reporting against all 17 SDGs.



Creating Positive Impact Through Renewable Energy

The positive impact of renewable energy begins with generation, but it does not end there.

At the national level, new renewable energy capacity can contribute to a more diversified energy mix and reduce dependence on fossil fuel generation. Developing domestic renewable resources can also support greater energy security by reducing exposure to imported fuel and its associated price volatility.

At the project level, renewable energy development can create economic activity through construction, employment, procurement, and the demand for local goods and services. Roads, electrical facilities, and

other infrastructure developed for projects can also create wider benefits, depending on the needs and circumstances of the host area.

For communities, the potential value extends further. Meaningful stakeholder engagement, community programs, livelihood support, and partnerships can allow host communities to participate in and benefit from development rather than simply experience its physical presence. Alternergy's approach recognizes that social acceptance is an important part of sustainable project development: communities need to understand projects, have meaningful channels to engage with them, and share in the opportunities they create. Projects can also create opportunities for innovation

in the use of land, technology, and infrastructure. Liberty Floating Solar, for example, is being developed to allow solar generation to coexist with an operational fishpond, while the Company's growing experience with BESS expands the ways renewable electricity can be managed and integrated.

These impacts will differ from project to project. The later sections of this Report therefore examine Alternergy's performance in greater detail across its people, environmental, and community dimensions rather than attempting to reduce sustainable development to a single measure.

Recognizing and Managing Potential Impacts GRI 3-3

Renewable energy infrastructure is not impact-free.

The development and construction of wind, solar, and hydro projects can affect land and existing land uses, biodiversity and habitats, water resources, traffic and road conditions, community health and safety, livelihoods, and stakeholder relationships. Construction also

creates occupational health and safety risks and may generate temporary impacts such as dust, noise, waste, and increased movement of people, equipment, and heavy vehicles.

Projects can also create social risks where land rights, Indigenous Peoples, labor conditions, contractor conduct or community expectations are not properly understood and managed.

Recognizing these potential impacts is fundamental to Alternergy's approach to responsible development. Through Project EnSYNC and the developing ESMS, the Company is working toward more consistent processes for identifying environmental and social risks early, incorporating appropriate safeguards into project planning and implementation, monitoring performance and responding when issues arise. The Group E&S Policy Statement provides the overarching commitments for this approach, including prevention and mitigation of adverse impacts, protection of biodiversity, stakeholder engagement, respect for vulnerable groups and the application of E&S standards to contractors and suppliers.

The ESG Department, Supplier Code of Conduct, grievance mechanisms and project-specific environmental and social management measures are intended to support this broader framework. Together, they reflect a principle that runs throughout this Report:

The sustainability of renewable energy depends not only on what a project produces, but on how it is developed, built, and operated.

For Alternergy, contributing to sustainable development therefore means pursuing the positive impact of clean energy while remaining equally attentive to the environmental and social consequences of bringing that energy to life.

Meaningful stakeholder engagement, community programs, livelihood support, and partnerships can allow host communities to participate in and benefit from development rather than simply experience its physical presence.

POWER to NURTURE

Moves that Enable All to Thrive





GRI 2-23, 405-1

Attracting, Rewarding, and Supporting Our People

We hire with intention, seeking people who bring both capabilities our business requires and a sense of connection to the purpose we serve. As of FY 2026, Alternergy employs 96 people, with 46% women and 54% men, reflecting a nearly balanced workforce.

Our recruitment and employment practices are guided by principles of fairness, inclusivity, and merit.

As Alternergy's projects grow in scale and complexity, so does the range of skills and perspectives needed across project development, construction, and plant operations. Creating a workplace where different voices can contribute meaningfully is therefore both a people priority and a business imperative.

This commitment is reinforced by Alternergy's Gender Diversity, Inclusion, and Non-Discrimination Policy, adopted in 2025. The Policy promotes equal opportunity and gender-sensitive communication, and establishes zero tolerance for discrimination, harassment, and gender-based violence. Its protections extend across the workplace and, where applicable, to contractors and suppliers.

During FY2026, the Company further strengthened this framework through the adoption of its Group E&S Policy Statement. The Policy reinforces Alternergy's commitment to fair and inclusive workplaces, freedom from child labor, forced labor, discrimination, harassment, and abuse, and safe and supportive working conditions consistent with applicable law and recognized human rights principles.

Our Workforce at a Glance

GRI 2-7, 2-8, 405-1, 401-1

FY2026 Training	Female	Male	Total	Rate
All employees	44	52	96	-
Permanent	41	46	87	91%
Temporary	3	6	9	9%
Non-guaranteed hours	-	-	-	-
Full-time	44	52	96	100%
Part-time	-	-	-	-

Rates are calculated using the number of employees in each category divided by the total number of employees within Alternergy's sustainability reporting scope.

Employment Category	Philippines	Palau	Total
All employees	95	1	96
Permanent	87	-	87
Temporary	8	1	9
Non-guaranteed hours	-	-	-
Full-time	95	1	96
Part-time	-	-	-

Note: Employee figures are reported on a headcount basis as of September 2026. Employment classifications reflect applicable employment arrangements in the jurisdictions in which employees are based.

Employment Category	Female	Male	Under 30	30-50	50+
Senior management	29%	71%	-	14%	86%
Directors	50%	50%	-	40%	60%
Managers	25%	75%	5%	60%	35%
Professional/technical	35%	65%	29%	55%	16%
Administrative/support	75%	25%	43%	43%	14%

Employment Category	Number	Rate
Total	2	2%
Female	1	2%
Male	1	2%
Under 30	2	9%
30–50	-	-
Over 50	-	-
Philippines	2	2%
Palau/other region, if applicable	-	-

Rates are calculated using the number of employees who left divided by the total number of employees in each category within Alternergy's sustainability reporting scope.

New Hires	Number	Rate
Total	22	100%
Female	11	50%
Male	11	50%
Under 30	11	50%
30–50	10	45%
Over 50	1	5%
Philippines	22	100%
Palau/other region, if applicable	-	-

Rates are calculated using the number of new hires in each category within Alternergy's sustainability reporting scope.



Creating Opportunity
Where We Operate
GRI 413-1

Alternergy also seeks to create employment opportunities within its host and neighboring communities. At the Company’s Palau solar project, for example, 60% of the workforce is drawn from local residents.

Community Relations Officers are likewise recruited locally where practicable. Their familiarity with local culture, institutions, and community dynamics helps strengthen communication and build trust between projects and the communities in which they operate.



Local employment is one way Alternergy seeks to ensure that the benefits of renewable energy development extend beyond the electricity generated by its projects and create opportunities for the people who live alongside them.

Strengthening Fair and
Performance-Based Compensation
GRI 404-3, 405-2

Alternergy implemented a company-wide salary standardization program in 2024 following a compensation study conducted by Mercer, a global consulting agency on career solutions, helping align the Company’s salary structure at par with relevant market benchmarks.

Building on this foundation, Alternergy engaged an external consultant in June 2026 to design and implement a company-wide Performance Management System. The system is intended to strengthen the connection between individual performance, organizational objectives and recognition, and ultimately support the development of a short-term incentive program linked to performance results.

Because Alternergy did not yet have a fully implemented company-wide performance and career development review process in FY2026, the Company therefore did not track the percentage of employees receiving regular performance and career development reviews by gender and employee category as contemplated

under GRI 404-3. The Performance Management System being developed is intended to establish a more structured and consistent process for setting objectives, evaluating performance, providing feedback, and supporting employee development across the organization.

Together, these initiatives support a compensation philosophy built around fairness, market competitiveness, transparency, and recognition of performance, while helping the Company attract and retain the capabilities required for its continued growth.

Supporting Employee
Wellbeing and Security
GRI 401-2, 401-3

Alternergy provides employees with a comprehensive package of statutory and Company benefits designed to support wellbeing, security, and different stages of employees’ lives.

All regular employees are enrolled in SSS, PhilHealth, and Pag-IBIG, and receive benefits that include paid vacation and sick leave, solo parent leave, 105-day maternity leave and 7-day paternity leave, bereavement and emergency leave, including leave available to survivors of violence, group life and disability insurance, HMO coverage and medical reimbursements for employees and eligible dependents, business travel insurance, allowances, salary loans, discretionary bonuses and flexible work arrangements.

Parental Leave Indicator	Female	Male	TOTAL
Employees entitled to parental leave	44	36	36
Employees who took parental leave during FY2026	-	2	2
Employees who returned to work after parental leave	-	2	2
Employees still employed 12 months after returning from parental leave	-	2	2
Return-to-work rate	-	100%	100%
Retention rate	-	100%	100%

During FY2026, Alternergy also provided employees with additional transportation allowances and enhanced hybrid-work arrangements in response to increased transportation and cost pressures associated with current geopolitical challenges. These measures reflect the Company’s broader effort to respond to changing employee needs while supporting both wellbeing and continuity of work.

For Alternergy, nurturing people means more than providing employment. It means creating the conditions in which employees can contribute, develop, feel supported, and share in the Company’s growth.



Alternergy's annual New Year Raffle starts the year right

Employee Voice and Labor-Management Relations

GRI 2-25, 2-26, 2-30

Although Alternergy has no unionized workforce or collective bargaining agreements, the Company seeks to maintain open and participatory relationships with employees. Staff are given opportunities to provide input through surveys, open forums and town halls, team discussions, and engagement with HR and management.

These informal channels can help concerns and ideas surface closer to where decisions are made. As the organization grows, however, informal access to Management cannot substitute for clear and credible formal mechanisms, particularly where a concern involves senior personnel, possible conflicts of interest, potential retaliation, or adverse consequences for the person raising it.

Regular communication also helps employees remain connected to developments beyond their immediate teams. Through AlterNative, Alternergy's quarterly internal newsletter, employees receive updates on projects, people, Company milestones, sustainability initiatives, and developments across the organization. By creating a shared view of what is happening across a growing business, AlterNative helps employees better understand the wider context of their work and strengthens connection across functions and project teams. AlterNative also provides a venue for employees to explore and harness creativity, curiosity and critical thinking under a safe space environment.

During FY2026, Alternergy strengthened these channels through the adoption of its Internal Grievance Mechanism Policy, which provides employees and others working within Alternergy teams with structured avenues to raise workplace concerns, provide feedback, suggest improvements, or report misconduct, discrimination, or harassment.



AlterNative helps employees better understand the wider context of their work and strengthens connection across functions and project teams.



AI for Sustainability Energy Leaders Workshop held in April 2026

Leadership and Capability Building

GRI 404-1, 404-2

#AlterEmpowered

Launched in October 2024, #AlterEmpowered is Alternergy’s flagship learning and development initiative. It respects the belief that employees are better equipped to contribute and lead when they understand not only what they do, but the purpose behind their work and the skills needed to do it well. During FY2026, #AlterEmpowered continued to build capabilities through company-wide and role-specific learning programs. Presentation Skills 102: Crafting & Delivering High-Impact

Presentations strengthened employees’ communication and public-speaking skills, with three batches completed and further sessions planned as the program continues.

The Company also rolled out Sustainability 101, a series of workshops designed to deepen employees’ understanding of sustainability and the role each function plays in advancing it. Sessions are tailored, where appropriate, to the needs of different departments, technologies, and project teams,

helping translate ESG principles into the context of employees’ day-to-day work.

Other learning initiatives focused on practical capabilities that support both personal development and organizational effectiveness. Building on earlier financial-literacy sessions, employees participated in a workshop on understanding investments—ALTER Invests. The AI for Sustainable Energy Leaders workshop, meanwhile, introduced employees to the responsible use of artificial intelligence and its potential applications in an increasingly digital workplace.

#AlterEmpowered also supports individual professional development. Employees are encouraged to participate in external training, conferences, and specialized programs relevant to their roles, including those addressing regulatory developments, permitting, technical standards, and emerging industry practices. Employees have also participated in international learning opportunities, including the New Zealand Thematic Short Term Training Scholarship Programme, as well as specialized initiatives such as the Ifugao Anthropological Project led by UCLA.

Alternergy’s Training and Development Policy (Policy No. AWOC-HR-027) provides for training needs to be identified alongside the annual performance-review process. Compulsory training requirements are determined by Management based on role and operational needs, while employees may identify optional development needs through a Training Needs Analysis subject to review and approval by their supervisors and department heads. These mechanisms help inform the Company’s mix of internal programs, external courses and role-specific development opportunities.

During FY2026, Alternergy did not maintain a formal transition-assistance program specifically

FY2026 Training	Female	Male	TOTAL
Total training hours	127	390	517
Average training hours per employee	1	4	5

FY2026 Training	Ave. Training Hrs.
Senior Management/ Executives	10
Managers	14
Professional/Technical	15
Administrative/Support	7

for employees approaching retirement or separation, although statutory and Company separation and retirement benefits apply as appropriate.

Capability-building extends to the systems needed to support employees as the organization grows. During the year, members of the team participated in programs addressing compensation and benefits, employee engagement, retirement planning, sustainable leadership, and succession planning. Insights from these activities help inform the continuing development of Alternergy’s people policies and organizational practices.

Learning at Alternergy also takes place beyond the classroom. Through programs such as KAHALIGI, employees participate in community activities (including community immersion, relief distribution, clean-ups, and tree planting) that provide direct exposure to the people and places affected by the Company’s work. Together with initiatives such as #RenewWell, these experiences broaden the idea of employee development beyond technical capability to include wellbeing, empathy, leadership, and a stronger connection to purpose.



An Inclusive Workplace

Diversity, Inclusion, Non-Discrimination, and Sexual Harassment Policy GRI 405-1

Diversity and inclusion are important to Alternergy's ability to bring different perspectives, experiences, and capabilities into a growing renewable energy business.

Alternergy's workforce consists of a nearly balanced gender profile of 46% female and 54% male. The Company seeks to provide fair and inclusive opportunities in recruitment, development, advancement, and other employment practices, regardless of gender, background, sexual orientation, or other protected characteristics.

These commitments are reinforced through Alternergy's Gender Diversity, Inclusion, and Non-Discrimination Policy, which establishes principles of equal opportunity, respectful and gender-sensitive communication, and zero tolerance for discrimination, harassment, and gender-based violence.

During FY2026, the Company continued to build awareness through Gender Sensitivity and Workplace Boundaries training, helping employees recognize stereotypes, inappropriate workplace conduct, and the importance of maintaining respectful professional boundaries.

The Company maintains policies prohibiting harassment, discrimination and other violations of employee rights and provides appropriate grievance and reporting mechanisms. Reported concerns are investigated and addressed in accordance with the Company's formal Committee on Decorum and Investigation (CODI) process under its Anti-Sexual Harassment Policy.

Safe, Healthy, and Empowered

Employee Health and Wellbeing

Alternergy is committed to safeguarding employee health and wellbeing through comprehensive health monitoring and maintenance programs. In line with its Health and Wellness Policy, which complies with all government-mandated programs,

employees are provided with free annual physical examinations and access to regular health surveillance activities, including vaccination campaigns and workplace medical testing. The company also offers competitive HMO coverage and healthcare benefits. During the reporting period, employee utilization of HMO benefits amounted to almost P3.0 million.

Employee wellness at Alternergy extends beyond physical health to include mental wellbeing,



connection, belonging, and opportunities to recharge. Through #RenewWell, the Company creates spaces for employees to step outside their day-to-day responsibilities, connect with colleagues, and engage with issues that support both personal and professional wellbeing.

A central feature of #RenewWell is Spirit Day, a monthly company-wide activity that brings employees together through sports, games, creative activities, and learning sessions. Themes vary throughout the year and have included sustainability, gender sensitivity, personal development and career planning, which combine opportunities for reflection and learning with time to reconnect as a team.

Employees also have access to Mindscapes, a professional counseling service. The service offers employees a confidential avenue for professional mental health support, complementing the Company's broader efforts to create a workplace in which employees seek help when they need it.

#RenewWell also supports employee-led activities that

encourage connection beyond the workplace. These include the ALTER Games Club and the ALTER Run Club, with the latter participating in two organized races during FY2026. Such activities provide employees with opportunities to pursue shared interests, stay active, and build relationships across teams and functions.

Together, these initiatives reflect Alternergy's view that employee wellbeing is not separate from organizational performance. People are better able to contribute, collaborate, and grow when they feel supported, connected, and able to care for their own wellbeing. In a company built around sustaining energy for the future, #RenewWell helps ensure that the people behind that work are sustained as well.



Occupational Health and Safety
GRI 2-27

Keeping people safe is fundamental to responsible project development and operations. Across Alternergy's offices and project sites, occupational health and safety is managed through a combination of regulatory compliance, hazard identification, preventive controls, worker participation, and continuing improvement.

Alternergy applies the Department of Energy's Renewable Energy Safety, Health, and Environment Rules and Regulations (RESHERR) across its renewable energy operations. Each project is supported by an accredited safety officer responsible for helping implement and monitor applicable safety requirements, site protocols, and hazard control measures.

As of the end of the FY2026, Alternergy and its major subsidiaries maintained RESHERR compliance, including Tanay Wind, Alabat Wind, Balsik Solar, Palau Solar and Battery Storage, and Kirahon Solar.

Safety management begins with prevention. Project teams conduct

regular site inspections, risk assessments, and health and safety monitoring to identify hazards before they result in injury or illness. Depending on the nature of the risk, controls may include engineering measures, appropriate personal protective equipment, safety signage, safe-work procedures, and other accident-prevention measures.

These systems are supported by occupational health measures intended to protect employees and site personnel from work-related health risks and to identify concerns early. Health monitoring and surveillance are undertaken as appropriate to the nature of the work and site conditions, alongside broader employee wellbeing initiatives discussed elsewhere in this Report. Alternergy recognizes that even strong preventive systems cannot eliminate every risk. Incidents, near-misses and observations from the field therefore provide important opportunities to strengthen controls and improve the way work is performed. Occupational health and safety practices are reviewed as projects progress and as lessons emerge from operations and construction activities.



Safety is also participatory. Project-level Occupational Health and Safety (OHS) Committees, composed of management and worker representatives, provide a forum for reviewing workplace conditions, incidents, and opportunities for improvement. Employees and workers are encouraged to raise hazards, near-misses, and safety concerns without fear of retaliation, helping bring frontline experience into prevention and corrective action.

For Alternergy, a safe workplace is not simply one in which rules are followed. It is one in which risks are anticipated, people are encouraged to speak up, lessons are acted upon, and everyone shares responsibility for bringing people home safely.

Health, Safety, and Security
GRI 2-27

As Alternergy advances multiple projects into construction, health and safety remains foundational to operational discipline and responsible growth. Construction-phase activities, including heavy equipment operations, material handling, and transport of large components, inherently carry elevated risks,

particularly across contractor and subcontractor activities.

During FY2026, the Company continued to strengthen its health and safety management approach, with particular focus on contractor HSE management, vehicle and equipment inspection and authorization, load securing, traffic and hauling practices, task-specific hazard assessment, Permit to Work, and on-the-ground

verification of critical controls by supervisors, safety officers, and site engineers.

The period reflected both progress and areas requiring continued strengthening, including learnings from near-misses, property damage events, and contractor safety incidents, including a fatal incident involving a third-party equipment operator. Findings from these events have been used to reinforce daily equipment inspections and gate verification, preventive maintenance review, driver training and speed management, deployment of dedicated spotters, toolbox meetings and hazard awareness, and strengthened road traffic and vehicle management across the contractor chain. Ensuring that formal qualifications, certifications, and procedures are matched by consistent implementation at work sites remains central to preventing serious injuries.

Health and safety remains foundational to operational discipline and responsible growth.



Respecting Rights at Work

GRI 2-23, 2-25, 2-27

Respect for human and workplace rights is a fundamental part of how Alternergy seeks to fulfill its responsibilities as an employer. The Company’s policies prohibit discrimination, harassment, bullying and retaliation and set expectations of professionalism, integrity and respect in workplace relationships.

During FY2026, these commitments were further formalized through Alternergy’s Group E&S Policy

Statement, which affirms the Company’s responsibility to protect the rights, health, safety and wellbeing of employees and workers, consistent with applicable law and recognized human rights principles. The Company also adopted its Internal Grievance Mechanism Policy during FY2026, providing structured channels for employees and others working within Alternergy teams to raise concerns,

provide feedback or report misconduct, discrimination, or harassment. The mechanism is guided by principles of confidentiality, accessibility, timely action, and non-retaliation.

Respecting rights at work, however, requires more than adopting policies. It requires that concerns can be raised without compromising the fairness or independence of the process through which they are considered, particularly where matters involve senior personnel, governance issues, or potential conflicts of interest. As Alternergy’s governance and people systems continue to mature, maintaining credible avenues for escalation, sufficiently independent review, protection against retaliation, and access to effective remedy remains an important area of continuing attention.



Respect for human and workplace rights is a fundamental part of how Alternergy seeks to fulfill its responsibilities as an employer.

The Company recognizes that workplace rights are ultimately tested in practice: in whether people are able to raise difficult issues, whether differing views can be heard, whether processes are applied fairly and consistently, and whether lessons from cases strengthen the systems that follow. For Alternergy, Power to Nurture means creating a workplace where people are not only supported and empowered to contribute, but are also treated with dignity, fairness, and respect as individuals, employees, partners and members of a larger community.

Labor Standards
GRI 2-23, 2-27

Alternergy’s Group E&S Policy Statement establishes labor and working-condition standards applicable across its offices and project activities. These include commitments to fair and respectful treatment, safe and supportive working conditions, non-discrimination, and the prohibition of child labor, forced labor, harassment, and abuse.

The Company seeks to apply employment practices consistent with applicable Philippine law and

recognized human rights and international good-practice principles, including appropriate wages and benefits, occupational health and safety protections. As Alternergy’s project portfolio and contractor network expand, these expectations increasingly extend beyond the Company’s direct workforce. Relevant labor, health and safety, and human rights standards are also reflected in Alternergy’s requirements for contractors and suppliers, reinforcing the principle that responsible working conditions should form part of how projects are delivered across the wider value chain.

Prevention of Child and Forced Labor
GRI 2-23, 2-27

Alternergy is committed to maintaining workplaces free from child and forced labor. During the year, the Company extended these expectations more formally into its supply chain through the Supplier Code of Conduct, effective 22 June 2026. The Code requires suppliers and contractors to strictly prohibit child labor,



forced labor, trafficking, and all forms of modern slavery. It also sets expectations relating to wages, working hours, benefits, freedom of association and collective bargaining, and accessible worker grievance mechanisms without fear of retaliation.

These responsibilities extend beyond Alternergy’s immediate contractors. Suppliers are required to apply the Code’s standards to their own

subcontractors and suppliers, conduct due diligence on environmental and social risks within their supply chains, and cooperate with Alternergy’s monitoring and review processes. Where concerns are identified, Alternergy may require corrective action, enhanced monitoring, or further assessment. Through these measures, Alternergy is working to include respect for fundamental labor rights across the network of businesses involved in delivering its projects.



POWER to PROTECT

Moves that Drive Climate Action

Powering a Future Where Nature Thrives

At Alternergy, environmental stewardship is integral to how we develop and operate our renewable energy projects. We derive our power from nature and recognize the environmental impacts associated with our operations. Our goal is to advance the clean energy transition through projects that harness the energy of the wind, sun, and water while respecting, protecting, and restoring the ecosystems that sustain our planet. Through careful impact mitigation, responsible resource management, and targeted environmental initiatives, we ensure that the power we generate contributes

to a future where both people and nature can thrive.

As we work toward our vision of One Green Gigawatt, we continue to strengthen our environmental performance and build momentum toward sustainable development and climate change mitigation.

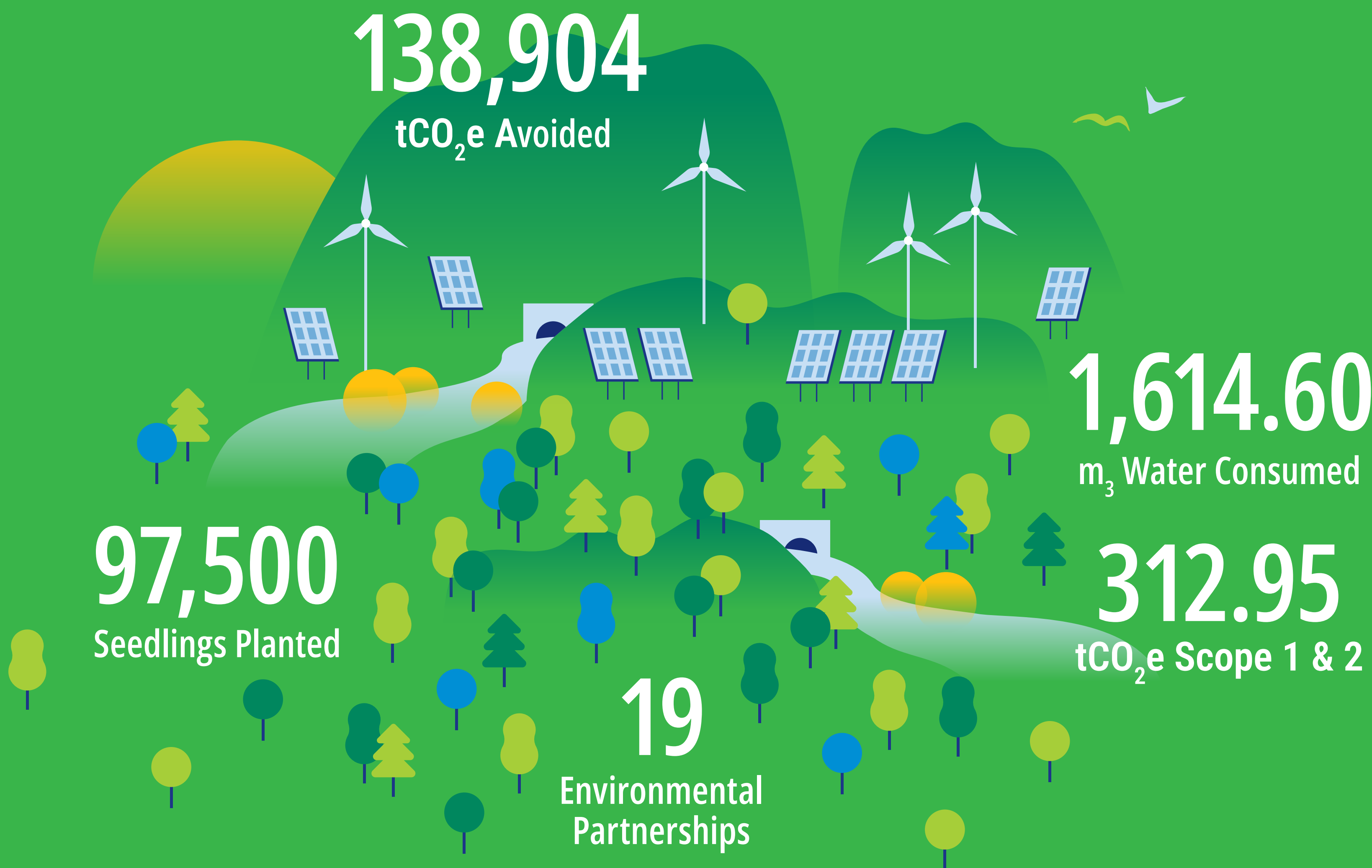
The following indicators provide a snapshot of our environmental performance for FY2026, highlighting both the environmental footprint of our operations and the positive contributions generated through our renewable energy activities.



As we work toward our vision of One Green Gigawatt, we continue to strengthen our environmental performance.

Making Every Move Count

Our FY2026 environmental performance reflects both the footprint of our operations and the positive impact of our renewable energy activities—from trees planted and emissions avoided to clean energy generated, water responsibly managed, and environmental partnerships advanced.



The Climate is changing,
so must we.



Global temperatures continue to reach unprecedented levels, reflecting persistent warming trends. Across the globe and all over the country, the past year has shown us how anthropogenic climate change translate into real-world impacts—manifesting in highly erratic weather patterns, extreme temperatures, heavier rainfalls, sudden droughts, severe wildfires, and more frequent and intense typhoons. These subsequently result in flooding, traffic congestion, disruption of livelihoods, and damage to infrastructure.

It is apparent that these climate-related hazards are placing increasing pressure on communities and infrastructure, shaping local ecosystems and influencing the overall quality of life and social wellbeing.

Coupled with geopolitical constraints, these challenges shape the conditions in which people, ecosystems, and businesses operate, thus demanding urgent and concerted action across sectors to tackle these risks, increase resilience, and build a more sustainable and climate-ready future.

Renewable Energy is Part
of the Solution

Alternergy, as a renewable energy company, recognizes this as both a call to action and a business reality. Wind, solar, and hydropower projects depend on natural resources and operate within natural environments that are themselves changing. Understanding these changes allows us to better anticipate risks, strengthen project resilience, and incorporate climate considerations into how we plan, build, and operate our projects.

We keep this in mind when we commission pre-feasibility studies and baseline assessments, track the implementation of environmental management and monitoring plans, and submit Environment, Health, and Safety (EHS) reports.

No business is immune to these climate hazards. Our run-of-river hydro projects have flood mitigation structures to minimize the risks of soil erosion. There are particular

sites where solar panels and equipment are at higher risk from flooding so we construct ditches and canals to improve drainage systems while also ensuring they do not affect nearby farmlands and irrigation systems. Even the construction of wind projects is sensitive to the effects of severe and frequent typhoons.

Alternergy needs both climate mitigation and resilience to build capacity towards our goal of achieving One Green Gigawatt and contribute to combat climate change.

Our Climate Strategy:
Power in Balance

Our environmental responsibility does not end with generating renewable energy. It extends to how we use resources, manage our footprint, protect ecosystems, and work with communities throughout the project lifecycle, from pre-development to operations.



Alternergy needs both
climate mitigation and resilience
to build capacity towards our
goal of achieving One Green
Gigawatt and contribute to
combat climate change.

Managing Our Environmental Footprint: The Responsibility of a Just Energy Transition

Environmental Impact Mitigation GRI 303-2

We recognize that certain risks associated with renewable energy projects require mitigation strategies that are proactive, adaptive, and effective. Our approach is informed by lessons from past incidents, early risk identification, careful planning of appropriate strategies, and regular monitoring of their effectiveness.

In Tanay, for example, we have applied lessons from last year’s turbidity incident by implementing short-, medium-, and long-term



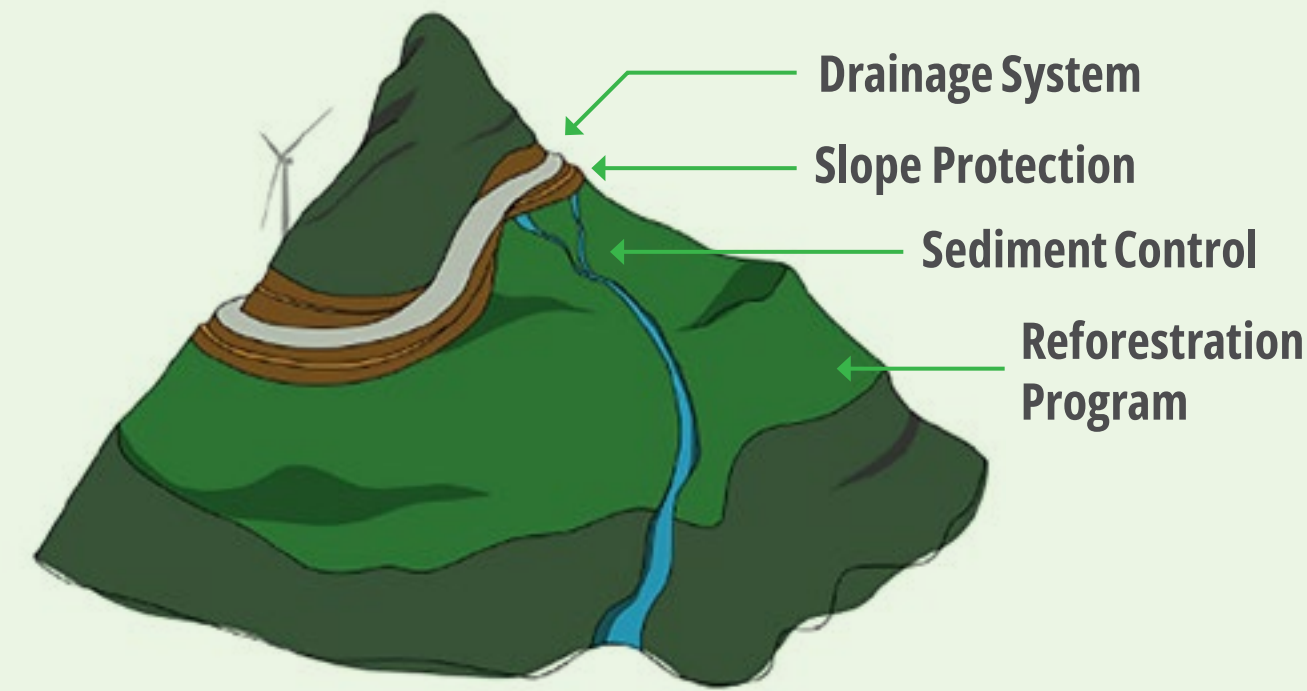
preventive measures in anticipation of the rainy season to mitigate potential soil erosion and siltation. The mitigating measures employed a multi-stage approach combining the installation of drainage systems, reinforcement of slope protection, improvement of sediment control, and implementation of reforestation programs.

The effectiveness of these advance measures was tested when similar heavy rainfall conditions subsequently resulted in renewed sediment movement at the project site. While the event demonstrated that environmental risks associated with construction and extreme weather remain, the impacts were significantly reduced compared with the earlier incident as a result of the preventive controls already in place. The experience reinforced the importance of continuing environmental oversight of contractors, timely corrective and preventive action, and regular review of whether mitigation measures remain adequate as site and weather conditions change.

These interventions are continuously being monitored by site personnel, while our ESG team works closely with the local government and communities to strengthen environmental protection, safety, and pollution prevention.

Tanay: From Response to Resilience

Data as of 30 June 2026



Drainage System: Aimed at diverting the flow of water through constructed canals and culverts to minimize soil erosion.

- Construction of Ditch Canals: Completed 9,008m of 13,218m
- Installation of Culverts: Installed 753m in 51 locations
- Construction of a water breaker: Completed
- Construction of Grit Chambers: Completed

Slope Protection: Aimed to bolster slope stability and minimize surface runoff.

- Installation of Coconet and Kakawate: Installed a total of 117,200 sqm out of 120,000 sqm
- Hydroseeding: Continuous Application
- Benching and Compaction: Ongoing
- Rip rap/Retaining Wall: Ongoing

Sediment Control: Aimed to restrict silt and sediments that would flow through natural bodies of water through strategic placements of structures along water channels.

- Installation of Sediment Traps: Ongoing
- Construction of Silt Ponds: Ongoing
- Regular Clean-up of Gabions: Ongoing
- Rehabilitation Efforts of 8 Wonder Falls: Completed

Reforestation Program: Aimed to provide long-term impacts by sustainably enhancing the landscape to reduce risks of erosion and flooding.

- Tree Planting Program: Completed planting on 74 ha of 100 ha
- Quarterly Maintenance: Conducted at least 4 monitoring activities

Monitoring of Air Emissions
GRI 305-1, 305-2, 305-5

Since 2024, Alternergy has reported its Scope 1 and Scope 2 greenhouse gas (GHG) emissions to better understand our operational carbon footprint and manage our emissions. We intend to cover Scope 3 emissions in the future.

Disclosure	2026	Unit
Direct (Scope 1)	87.95	tCO ₂ e
Energy Indirect (Scope 2)	225.00	tCO ₂ e
Total Scope 1 + Scope 2	312.95	tCO ₂ e
GHG emissions intensity is not currently calculated on a Group-wide basis. Alternergy is assessing an appropriate operational denominator for future reporting.		

Our Scope 1 emissions primarily arise from diesel consumption of company-owned vehicles. In line with previous years, we calculated direct emissions using the standard emission factor of 2.68 kg CO₂e per liter of diesel. The increased pace of business activities during the year—both in the construction phase of the ongoing projects and development of new projects in the pipeline, including essential project-related travel using company-owned vehicles, resulted in higher direct emissions from diesel consumption, increasing from 76.21 tCO₂e in 2025 to 87.95 tCO₂e in 2026. As our renewable energy portfolio continues to grow, we remain committed to identifying opportunities to improve manage our operational emissions.

For Scope 2 emissions, we calculated indirect emissions from purchased electricity by multiplying electricity consumption in kilowatt-hours by the Department of Energy’s National Grid Emission Factors (NGEF). This year’s data collection expanded to include the Palau Staff House, which had relatively minimal electricity consumption, and the Balsik Solar, with data covering November 2025 to July 2026. Total recorded Scope 2 Indirect Emissions saw a 22% reduction from 290.17 tCO₂e in 2025 to 225.00 tCO₂e in 2026, mainly from the decrease of electricity consumption of the Palau Solar Farm.

At the same time, our renewable energy facilities contribute to climate change mitigation by displacing emissions that would otherwise be associated with fossil-fuel-based electricity generation. We estimate avoided emissions using the DOE’s National Grid Emission Factors applied to the net electricity generated by our power plants. In 2026, our projects generated 189,939 MWh of renewable electricity, corresponding to an estimated 138,904.96 tCO₂e of avoided emissions. This means that the total of Scope 1 and Scope 2 emissions is 0.24% of the emissions avoided from clean energy generation.

Disclosure	2026	Unit
Avoided emissions from annual net generation	138,904.96	tCO ₂ e
Total Scope 1 + Scope 2 (direct and indirect emissions)	312.95	tCO ₂ e
Net difference of emissions and emissions avoided	138,592.01	tCO ₂ e

Some of the emission reduction initiatives include limiting business travel to essential activities and minimizing the use of generator sets across our operations. We also continued to promote resource conservation practices among employees and encouraged them to adopt practical measures such as driving at lower speeds, carpooling, reducing unnecessary travel, and choosing active modes of transport such as walking where feasible.

Air Pollutants
GRI 305-6, 305-7

Alternergy continues to manage potential sources of air pollution across our operations in accordance with applicable environmental requirements. Our solar, wind, and hydro facilities do not directly generate significant air pollutants from the electricity generation process; however, emissions associated with activities such as fuel combustion and project construction are managed through applicable environmental controls and monitoring requirements. NOx, SOx, particulate matter (PM), and volatile organic compounds (VOCs) are among the air pollutants considered in our environmental monitoring and management programs, as applicable to each project and its operating conditions. At our project sites, we engage third-party environmental consultants to conduct regular monitoring of ambient air quality while we continue to strengthen air pollution prevention measures.



At the same time, our renewable energy facilities contribute to climate change mitigation by displacing emissions that would otherwise be associated with fossil-fuel-based electricity generation.

Monitoring of Solid and Hazardous Waste

Alternergy recognizes that responsible waste management is essential to minimizing the environmental impacts of our offices and project activities. During the year, we continued to enforce our no-single-use-plastics policy in the workplace and promote waste reduction and responsible consumption among employees. Waste segregation is implemented in our offices, with employees encouraged to properly separate recyclable, residual, biodegradable, and other waste streams. We also adhere to the waste management systems and requirements established by our building facilities and service providers.

At our project sites, solid waste management plans and appropriate waste handling procedures are implemented to ensure that waste generated during project activities is properly managed, stored, transported, and disposed of. Toxic and hazardous waste, including applicable used oils,



contaminated materials, and other regulated wastes, are managed in accordance with applicable environmental requirements and through authorized waste management providers. Through these measures, we continue to strengthen waste prevention, proper handling, and responsible disposal across our operations.

Monitoring of Effluents and Wastewater GRI 303-2

Renewable energy generation does not generally entail significant industrial wastewater or effluents. While water is utilized by our run-of-river hydroelectric facilities, it is not consumed nor chemically treated as part of the generation process. The most we generate is domestic wastewater from our facilities, particularly during construction activities, but these are safely managed through septic tanks and appropriate sanitation systems. We also ensure that our project sites—whether solar, hydro, or wind—comply with applicable NWRB permits and ECC conditions. Although the risk of pollution from effluent and wastewater discharge may be considered low, we remain committed to strengthening our environmental safeguards through the enforcement of existing Environment, Health, and Safety (EHS) plans, as well as the implementation of appropriate health and sanitation measures across our facilities.

Managing Our Resources Responsibly

Water Consumption GRI 303-5

Water consumption data for the reporting period covers the Company’s Makati Head Office occupying two floors. Total water consumption for the year went down to 1,614.40 cubic meters—a 6% decrease compared with the previous reporting period despite the increase in the number of employees. This reduction reflects the Company’s efforts to monitor and manage water use within its current reporting boundary. In subsequent reporting periods, the Company intends to expand the scope of its water consumption data to include majority-owned office sites, including the Kirahon, Tanay, and Alabat offices.

Energy

The changing times also compel us to adapt and rethink how we use and conserve energy. At Alternergy, we believe that sustainability not only means generating clean and reliable energy but also the responsible consumption of energy in our own operations.

On 25 March 25 2026, an employee townhall, “Navigating Change Together” was held in response to rising fuel prices amid geopolitical tensions in the Middle East. Beyond managing costs, the session aimed to reinforce the importance of resource conservation and responsible energy use in our daily lives. Employees are encouraged to incorporate energy-saving practices which include switching off lights and equipment when not in use, maximizing natural lighting and ventilation where feasible, and avoiding unnecessary electricity consumption. Our offices also utilize energy-efficient appliances and equipment (LED lights, inverter appliances) to help reduce electricity demand and improve operational efficiency. At our project sites, energy consumption is monitored as part of our broader efforts to manage operational resources and environmental impacts. These initiatives support our commitment to continuously improve energy efficiency and reduce the environmental footprint of our operations.

Total water consumption for the year went down to 1,614.40 cubic meters—a 6% decrease compared with the previous reporting period.



Protecting What Sustains Us

Biodiversity GRI 304-1

Protecting the earth is intrinsic to our mission. Watersheds, marine ecosystems, and terrestrial landscapes are not merely resources to be utilized but are living systems to care for. We give serious consideration to biodiversity and local ecosystems during site selection, project planning, and development to minimize potential damage and avoid causing irreversible impacts especially in critical habitats.

Aside from utilizing existing data from development plans, baseline studies or technical assessments, we also rely on findings from site visits, field observations, and stakeholder knowledge to keep ourselves informed of current site conditions and environmentally sensitive areas.

Project	Approx. Area	Key Biodiversity Areas/ Protected Areas	Relevance/ Key Features	Management Measures
Tanay (Rizal, Philippines)	44 ha	Kaliwa River Forest Reserve (KRFR)	Residual Forests	- Regular coordination with PAMB KRFR - Reforestation programs, clean up drives, and implementation of mitigating measures
Dupinga (Nueva Ecija, Philippines)	1.9 ha	Dupinga Watershed	Home to endemic wildlife species	- Regular coordination with DENR - Conduct of tree planting activities
Palau (Babeldaob, Republic of Palau)	16 ha	Ngerutechei Site	Riverine Mangrove Habitat	Regular Coordination with Environmental Quality Protection Board (EQPB)
Alegria (Cebu, Philippines)	TBD	Nug-as Natural Forest	Home to endemic wildlife species such as the critically endangered Cebu Black Shama and Cebu Flowerpecker	Conduct of intensive and comprehensive Environmental Baseline Studies including Terrestrial Flora and Fauna, Freshwater Ecology, Hydrology, and Hydrogeology studies





PHOTO: DENR

For example, during the assessment of potential temporary jetty locations in Alegria, Cebu, field verification was conducted to assess the presence and extent of coral and seagrass habitats in the proposed areas. These observations provide an additional layer of information that helps inform site selection, impact avoidance, and appropriate environmental safeguards. By continuously updating our understanding of local ecosystems, we aim to make better-informed decisions and minimize potential impacts on biodiversity.

Project/Site	Species	Scientific Name	IUCN Red List Category	National (DENR) Conservation Status	Habitat/ Location	Management or Mitigation Measures
Dupinga Run-of-River Hydro	Philippine Duck	<i>Anas luzonica</i>	Least Concern	Vulnerable	Dupinga Project Development Area and Dupinga Watershed	Conduct of activities that support biodiversity conservation such as tree planting, clean-up drives, and Information, Education, and Communication (IEC) to promote environmental stewardship
	Luzon Hawk Eagle	<i>Nisaetus philippensis</i>	Endangered	Vulnerable		
	Luzon Hornbill	<i>Penelopides manillae</i>	Least Concern	Vulnerable		
	Philippine Warty Pig	<i>Sus philippensis</i>	Vulnerable	Vulnerable		
	Catadromous Eel	<i>Anguilla Marmorata</i>	Vulnerable	Not evaluated	Dupinga River, Gabaldon, Nueva Ecija	Provision of a fish ladder to allow passage of migrating eels Official memorandum order instructing all employees, consultants, contractors/subcontractors to refrain from catching, collecting, and fishing eels at the Dupinga River
		<i>Anguilla Bicolor Pacific</i>	Near Threatened	Not evaluated		
Kiangang Run-of-River Hydro	Luzon Water Redstart	<i>Phoenicurus bicolor</i>	Near Threatened	Vulnerable	Kiangang Project area, Ifugao	Conduct of activities that support biodiversity conservation such as tree planting, clean-up drives, and Information, Education, and Communication (IEC) to promote environmental stewardship
	Philippine Warty Pig	<i>Sus philippensis</i>	Vulnerable	Vulnerable		
	Philippine Hanging Parrot	<i>Loriculus philippensis</i>	Least Concern	Critically Endangered		
Tanay Wind	White-browed Shama	<i>Copsychus luzoniensis</i>	Least Concern	Vulnerable	Tanay Wind Farm, Rizal	Conduct of activities that support biodiversity conservation such as tree planting, clean-up drives, and Information, Education, and Communication (IEC) to promote environmental stewardship
Kalandagan Solar	Philippine Duck	<i>Anas luzonica</i>	Least Concern	Vulnerable	Kalandagan project area, Tacurong, Sultan Kudarat	Conduct of activities that support biodiversity conservation such as tree planting, clean-up drives, and Information, Education, and Communication (IEC) to promote environmental stewardship

IUCN Red List Species and National Conservation List Species with habitats in areas affected by operations. Threatened species are classified into three (3) categories: CR (Critically Endangered), EN (Endangered), VU (Vulnerable). We used both the IUCN Red List and the DENR DAO 2019-09 (National List of Threatened Philippine Fauna) to categorize the species of fauna that were recorded and observed within project site. Various environmental studies including EIS, CDMP, management plans and other commissioned environmental studies, were used as references.

**Habitat Protection
and Trees Planted**
GRI 304-3

Alternergy continues to implement reforestation and ecosystem restoration initiatives that contribute to the protection and rehabilitation of natural habitats. On June 25, 2026, we joined the celebration of Philippine Arbor Day by conducting tree planting activities across our project sites in partnership with local stakeholders. This year alone, we managed to plant around 97,500 native trees. In the coming years, we are expanding to include mangrove-related initiatives that support restoration of both terrestrial and coastal ecosystems in Quezon Province.

We believe ecosystem restoration is strengthened by meaningful community participation. Our Tanay Tree Planting Program, implemented in partnership with the Rizal Provincial Government and the local community organization, supports reforestation efforts while providing livelihood opportunities to the farmer-members of our partner People’s Organization, SAMASAI (Samahan ng mga Magsasaka ng San Andres, Inc.). To date, the program has established the Tanay Wind Farm Nursery, the planting of around 92,500 seedlings in Tanay, Rizal, and additional income for local farmers of SAMASAI.



Our biodiversity initiatives, which focus on sustainable forest management and ecosystem rehabilitation, are implemented with the support of third-party environmental consultants or partner communities, and are guided by environmental government agencies such as the local DENR CENRO (Community Environment and Natural Resources Office) and Forest Management Bureau (FMB). We are in the process of improving our monitoring systems to track tree survival rates, key observations of nurturing patterns, and effectiveness of maintenance activities.



Beyond Compliance

GRI 2-27



At Alternergy, we view compliance not merely as an obligation or a bare minimum, but as the first step to responsible environmental management. Beyond understanding and meeting regulatory requirements, we continuously keep informed of and improve our adherence to evolving environmental laws, regulations, processes, and requirements. This includes securing the required environmental permits and clearances, such as Environmental Compliance Certificate (ECC), Certificate of Non-Coverage (CNC), Permits to Operate (PTO) and Tree Cutting Permit (TCP), and ensuring compliance with their respective conditions.

Where appropriate, we extend our efforts by proactively implementing measures to offset our environmental impacts and support the rehabilitation of affected ecosystems.

For example, following earth-balling and transplanting activities in Quezon, we did not stop with seedling replacement, but we committed to the establishment of a Mangrove Nursery and the adoption of a 10-hectare Mangrove and beach area. We seek to restore areas affected by our activities in hopes that we contribute to positive and lasting environmental outcomes in our project sites. Our KAHALIGI *Kalikasan* pillar, under our flagship CSR Program, serve as a testament to these efforts, with more of these initiatives discussed in succeeding sections.

Through regular coordination and consultation with relevant government agencies and environmental authorities, we ensure responsible project development and contribute to the role of the private sector in sustainable development. These continued engagements also enable us to respond proactively to environmental concerns while cultivating trust, goodwill, and strong working relationships with the institutions and stakeholders who help safeguard our natural resources.

Where appropriate, we extend our efforts by proactively implementing measures to offset our environmental impacts and support the rehabilitation of affected ecosystems.

Government Agency	Role in our Environmental Management
Department of Environment and Natural Resources (DENR)	• Environmental Regulation • Oversight of applicable environmental requirements
DENR – Environmental Management Bureau (EMB)	• Environmental compliance and issuance of ECC/CNC • Environmental monitoring • Pollution Control
DENR Community Environment and Natural Resources Office (CENRO) and Provincial Environment and Natural Resources Office (PENRO)	• Local and provincial oversight of natural resources management and implementation
Forest Management Bureau (FMB)	• Technical guidance and oversight related to forest management and forest resources
Protected Area Management Board (PAMB)	• Coordination and guidance for projects and activities within or near protected areas
Local Government Agencies and their environmental offices	• Site-specific permits, clearances, technical requirements, guidance, and oversight of environmental safeguards



POWER to ENGAGE

Moves that Bring People Together

Stakeholder Concerns and our Responses

Engaging in meaningful dialogue with our respective stakeholders on a regular basis is crucial to Alternergy’s development strategies. Stakeholders on the ground, particularly communities that will be most affected by project development, provide valuable insights on potential environmental and social impacts in their respective localities.

At the onset of the pre-development phase, Alternergy conducts community consultations, focus group discussions and Information, Education, and Communication (IEC) campaigns. These provide a platform to listen to issues, concerns, and even fears raised by stakeholders. This early engagement allows us to identify potential risks, address them proactively, and build trust



and acceptance before project development proceeds.

By embedding stakeholder feedback in project design and implementation, we ensure that our projects are responsive to community needs and aligned with responsible development.

A key example is our Tayabas North Wind Power Project in Quezon Province. The project team conducted a series of consultations and engagements

with the LGU, host barangays and community members to provide factual information, clarify misconceptions, and address concerns. Significant time and resources were invested to investigate issues raised, coordinate with relevant national government agencies, and follow an inclusive and consultative process. Through careful listening and transparent communication, we worked to allay fears and ensure stakeholders felt empowered to voice their concerns, with assurance that these would be thoroughly reviewed and addressed where applicable.

Creating environments where stakeholders feel heard and valued is core to Alternergy’s pioneering development approach.



Grievance and Feedback Mechanisms

GRI 2-25, 2-26

Empowering people to raise concerns, question practices, and provide feedback without fear of adverse consequences is an ethos that Alternergy carries both within and without our organization. Project development can be a lengthy, arduous process with several concurrently moving parts. Stakeholders with grievances, concerns, or suggestions must be provided with a secure channel to voice these, with the assurance that all will be redressed within a reasonable set timeframe.

Our Project Stakeholder and Contractor Worker Grievance Policy, which is in the final stages of internal approval, establishes a structured process for receiving, assessing, investigating, resolving, monitoring, and reporting grievances relating to Alternergy’s projects and operations. The

policy ensures that grievances and feedback are received and handled consistently, objectively, and confidentially, in accordance with applicable Philippine laws and regulations. Moreover, this policy facilitates the continuous improvement of Alternergy’s environmental and social performance through lessons learned from external feedback.

The development of a formalized External Grievance and Feedback Mechanism is currently in process, for rollout by 2027. This recourse mechanism will be implemented both digitally and offline across all projects, facilities, construction activities, operations, maintenance activities, rehabilitation activities, decommissioning activities, and other project-related operations under the operational control of Alternergy and its subsidiaries.

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Growing with Our Host Communities

GRI 413-1

At Alternergy, our renewable energy projects are never built in isolation. They are rooted in the lives, cultures, and landscapes of the communities that host them. We recognize that while our mission is to deliver clean, sustainable power, our activities inevitably bring both positive and negative impacts. This is especially true in geographically isolated, indigenous, or ecologically sensitive areas. For us, responsible development means not only mitigating adverse impacts but also actively creating shared long-term value.

Securing social acceptability of the project is a key aspect to the pre-development process. Alternergy ensures that affected stakeholders are thoroughly informed of the process, impacts, and timelines of each project through Public Consultations

and Information, Education, and Communication (IEC) campaigns. Environmental and Social impact assessments are critical at the pre-development phase in order to ensure that the potential negative effects of building renewable energy projects are mitigated, if not outright avoided. Regular dialogues between the proponent, consultants, and stakeholders are crucial to understanding and addressing the community’s needs and concerns. All project activities revolve around a sustainable framework of development outlined in our E & S Policy Statement, which commits to upholding an Environmental and Social Management System (ESMS) consistent with the IFC Performance Standards on Environmental and Social Sustainability, applicable Philippine laws and regulations, and international best practice.

GRI 413-1

KAHALIGI

We invest in long-term relationships through our KAHALIGI program, Alternergy's flagship social and community engagement initiative that reflects our philosophy of standing side by side with communities. KAHALIGI goes beyond regulatory requirements and project agreements; it is about empathy, presence, and partnership.

KAHALIGI is founded on six pillars of service: *Kalikasan* (Environment), *Kabuhayan* (Livelihood), *Karunungan* (Education), *Kaligtasan* (Disaster Response and Preparedness), *Kalusugan* (Health), and the most recent addition, *Kalinangan* (Society and Cultural Heritage). Established as KAHALIGI's sixth pillar, *Kalinangan* more accurately reflects the program's longstanding support for community initiatives, local events, and cultural celebrations and enrichment.





At Alternergy, sustainable development extends beyond building renewable energy projects and infrastructure. It is about empowering and celebrating the people, organizations, and communities that make these projects possible and for whom they are ultimately built.

Through *Kalinangan*, we strengthen our commitment to fostering pride in local identity while supporting the social and cultural development of our host communities. Our projects are located in areas with varying degrees of geographical

isolation, giving us a unique opportunity to help preserve cultural heritage, highlight local traditions, and showcase the beauty and distinctiveness of the Philippine archipelago. To date, *Kalinangan* has supported the hosting and preparation of fiestas, municipal cultural showcases, anthropological events highlighting Indigenous heritage, and even an Iftar celebration in honor of our Muslim host communities in Kalandagan. The program has also provided material assistance towards the creation or improvement of community spaces and or religious

facilities, essential services, community outreach programs, and bereaved community members.

The KAHALIGI portfolio consists of a broad spectrum of activities, events, programs, and partnerships that reflect the diverse needs of the communities and ecosystems that graciously host, support, or are affected by the development of our renewable energy projects. Under *Kalikasan*, KAHALIGI has both hosted and supported community clean up drives, tree planting activities, the construction of material recovery facilities,

The KAHALIGI portfolio consists of a broad spectrum of activities, events, programs, and partnerships that reflect the diverse needs of the communities and ecosystems that graciously host, support, or are affected by the development of our renewable energy projects.

often in partnership with various social, educational, or governmental organizations.

Alternergy supports livelihood development through our KAHALIGI *Kabuhayan* program. This occurs through direct material support, such as providing materials, facilities, tools, compensation, or resources, as well as through creation or enhancement of various irrigation or supply channels. Core to our *Kabuhayan* pillar, however, are the longer-term programs aimed at sustainable livelihood and capacity-development,



which we specifically curate in conjunction with partner communities and organizations. In Alegria, KAHALIGI has partnered with three People's Organizations for a Leadership Training and Capacity Building program that aims to enact a succession framework fully integrated with the contemporary digital landscape.

KAHALIGI's *Kaligtasan* pillar covers activities related to disaster relief and preparedness. Relief efforts are short term and vary depending on the community's particular needs at the time, ranging from financial assistance and donations to clean up, clearing, and restoration activities. Through the *Kaligtasan* arm of the program, KAHALIGI also invests heavily in structural preparedness, partnering with essential services and organizations such as the Philippine National Police, the Bureau of Fire Protection, and local government units. This year, we have provided equipment to an emergency evacuation center, constructed key facilities, and funded training programs.

Our *Kalusugan* pillar promotes community health and wellbeing. Through this pillar, we ensure our beneficiaries' access to clean water by constructing wells, channels, and distribution systems. We have participated in and facilitated both medical missions and the distribution of essential health and wellness supplies to far-flung areas, bringing medical practitioners directly to communities with limited access to these goods and services.

The KAHALIGI *Karunungan* program is its most youth-centric pillar, focusing on improving learning conditions and capabilities across our various partner beneficiaries. At the heart of this program are our back-to-school Brigada Eskwela drives, where we donate various school supplies, learning tools and materials, and construct or improve campus facilities. Alternergy also conducts educational workshops and site visits under the Brigada Eskwela program, empowering students with deeper understandings of the renewable energy sector. *Karunungan* also sponsors various youth competitions, encouraging extracurricular interests and

These experiences foster Bayanihan, boost morale, and remind us that our purpose is not just about generating megawatts—it is about sustaining people.

holistic development. This year, KAHALIGI was able to reach 44 schools in rural areas throughout the Philippines, providing both students and teachers with necessary materials and equipment, and creating safer, more conducive learning environments for current and future generations.

Employees are highly encouraged to actively participate in KAHALIGI programs and events, engaging in community immersion, relief distribution, clean-ups, and tree planting, which deepen their empathy and ground their work in human impact. These experiences foster Bayanihan, boost morale, and remind us that our purpose is not just about generating megawatts—it is about sustaining people.

Respecting Indigenous Peoples and Local Rights

GRI 411-1

Our approach to community engagement begins well before construction. From early project planning, we conduct transparent consultations, obtain Free, Prior, and Informed Consent (FPIC) where Indigenous Peoples are concerned, and ensure that voices from all stakeholder groups are heard. We comply strictly with the Indigenous Peoples Rights Act (IPRA) and the guidelines of the National Commission on Indigenous Peoples (NCIP), carrying out field-based investigations, Information and Education Campaigns (IECs), and entering into Memoranda of Agreement (MOAs) with Indigenous Peoples (IPs) cultural communities. We also assist IPs in organizing legally and in developing their Community Royalty Development Plans (CRDPs) and Ancestral Domain Sustainable Development and Protection Plans (ADSDPPs), affirming our respect for their self-determination and long-term cultural resilience.

During FY2026, Alternergy recorded no identified incidents of violations involving the rights of Indigenous Peoples within the reporting scope. The Company continues to monitor compliance with applicable Indigenous Peoples’ rights requirements through project-level engagement, NCIP processes, stakeholder consultations, and the environmental and social management measures being strengthened under its ESMS.

Creating Wider Local Economic Value GRI 203-2

Alternergy’s economic contribution to host communities extends beyond the direct value generated by its projects. Renewable energy development can create wider economic activity through local employment, demand for goods and services, livelihood

opportunities, improved access to infrastructure, and, in some locations, increased visitor activity.

Alternergy seeks to strengthen these benefits by creating opportunities for local participation where for local participation on our projects whenever possible. Site personnel in particular, such as our Community Relation Officers, are locally hired. These efforts intertwine closely with KAHALIGI’s Kabuhayan pillar, supporting livelihood and capacity-building initiatives intended to strengthen local economic participation.

Renewable energy facilities may also generate economic activity beyond their immediate operations. The Pililla Wind Farm, for example, has developed into a visitor destination, creating opportunities for tourism-related activity in the surrounding area. Where reliable information is available,



Alternergy will continue to strengthen its measurement of these indirect effects, including local employment, livelihood participation, local procurement, and other forms of economic activity associated with its projects.

These impacts are particularly relevant in host communities where employment, livelihood diversification, and local economic development are important stakeholder priorities. Alternergy also recognizes that project development can create potential adverse economic effects, including temporary disruption to access, livelihoods, or existing land uses. Such impacts are addressed through project-level environmental and social assessment, stakeholder engagement, mitigation measures, and grievance mechanisms.

Indigenous Peoples
GRI 411

Some of our projects overlap with ancestral domains. We uphold the Indigenous Peoples Rights Act (IPRA) and strictly comply with Free, Prior, and Informed Consent (FPIC). But beyond compliance, FPIC is our principle for

engagement: a partnership rooted in dialogue and trust. Our hydro projects entered into Memorandum of Agreement (MOA) with the Dumagat Indigenous Peoples of Gabaldon, Nueva Ecija for the Dupinga Project, the Tuwali Indigenous Peoples of Kiangnan and Lagawe, Ifugao and the Kalanguya, Ayangan and Tuwali Indigenous Peoples of Lamut and Asipulo, Ifugao. The MOA provides financial and non-financial benefits to the communities over the life of the projects from pre-development, to construction to operations and maintenance. The MOA also provided assistance and empowered them to organize as legal entities, specifically the creation of Eh Elan, Inc. as the legally constituted corporation created for the welfare and development of the Dumagat Indigenous Peoples community.

The MOA also gives priority employment to the IPs based on skills requirements. Our Community Relations Officers (CRO) are members of the IPs and are integral in providing meaningful understanding and appreciation of local perspectives and practices. This year, we have actively maintained our commitments

We respect and affirm the rights of indigenous peoples and provide fair compensation for any affected properties or assets.

to preserving and promoting indigenous heritage in Ifugao and Gabaldon, integrating traditional knowledge into biodiversity management, supporting livelihoods, and participating in local and international Indigenous Peoples Education (IPED) programs and celebrations that sustain culture while opening new opportunities for the next generation.

Sustainable development means ensuring that these communities are strengthened and developed in parallel with the projects they make possible. In Tanay, while the project is outside of ancestral domain, multiple consultations and walkthroughs with neighboring IP communities were conducted. These engagements reaffirmed our commitment to protecting local ecosystems, respecting traditional ways of life, and ensuring that project activities

support community welfare. These discussions have allowed us to identify opportunities to support community needs. This includes the provision of clean water storage systems to help improve access to safe water during the monsoon season when traditional water sources may become limited. Through proactive engagement and responsive support, we aim to contribute to the sustainable development and wellbeing of indigenous communities in our areas of operation including neighboring IP communities

Land Rights

To strengthen responsible land acquisition practices and ensure full compliance with applicable laws, regulations, and stakeholder engagement requirements, Alternergy now employs a dedicated Land Acquisition Manager, Ms. Nanelyn Lacuesta, to oversee land-related activities. She holds two decades of relevant experience, with a professional portfolio that spans large-scale corporate property acquisition, Right-of-Way legislature, and Social and Environmental Land Acquisition expertise under the Department of Transportation.

In coordination with the project teams, she will oversee due diligence, property verification, stakeholder consultations, and acquisition processes. These mechanisms ensure transparency, fairness, and adherence to environmental and social safeguards.

We respect and affirm the rights of indigenous peoples and provide fair compensation for any affected properties or assets, including land, crops, and trees, during project development, construction, and operations. Areas of cultural and spiritual significance, such as ancestral burial grounds and other sacred sites, are identified through due diligence and stakeholder engagement, and avoided wherever possible.

For project sites requiring land use, Alternergy offers competitive land lease and rental arrangements that provide long-term benefits to landowners. To further enhance transparency and accountability, independent third-party realty consultants are engaged to support property verification, valuation, and acquisition processes, ensuring that all land transactions are conducted ethically and in compliance with applicable requirements.

Responsible Relationships with Customers and Partners

GRI 2-29



At Alternergy, meeting our obligations to our offtake customers is how we build lasting partnerships. Our primary customers include electric cooperatives, distribution utilities, large electricity consumers such as malls, and the national government through the National Transmission Corporation (TransCo). Several of our offtakers are also shareholders, including Nueva Ecija II Electric Cooperative – Area 2 (NEECO 2- Area 2) in DMHC and Cagayan Electric Power and Light Company (CEPALCO).

We recognize that reliability, quality and timely delivery

are essential to support uninterrupted power supply in their franchise areas and member-customers.

We maintain open channels for customer feedback and engagement. Through regular coordination meetings, direct consultations with management and technical teams, and including board representatives we ensure that concerns on power supply, plant availability, scheduled maintenance, grid integration, and billing are heard, addressed promptly, and translated into action.

By consistently delivering on our obligations in terms of quality, reliability and sustainability, we strengthen customer trust, satisfaction and long-term value for our partners.

Reliability, quality, and timely delivery are essential to support uninterrupted power supply in franchise areas and member-customers.

Responsible Communications

As a publicly listed company, Alternergy upholds transparency, accuracy, and timeliness in all communications with the media, investors, and the public. We recognize that clear and responsible disclosures are essential to building trust with our customers, partners, shareholders, regulators, and the investing public.

We adhere to the disclosure rules and corporate governance standards set by the PSE, SEC, and other relevant authorities. Material information on project developments, financial performance, and sustainability initiatives are disclosed promptly and accurately to ensure all stakeholders have equal access to information. We engage with the media responsibly and proactively. All official statements, press releases, and interviews are coordinated, reviewed

and approved to ensure that information shared about our projects, operations and commitments is factual, consistent and aligned with our values.

By practicing responsible communication and full regulatory compliance, we strengthen stakeholder confidence and reinforce Alternergy’s reputation as a trusted and accountable partner in the renewable energy industry and clean energy transition.



POWER to BUILD TRUST

Moves that Uphold Integrity

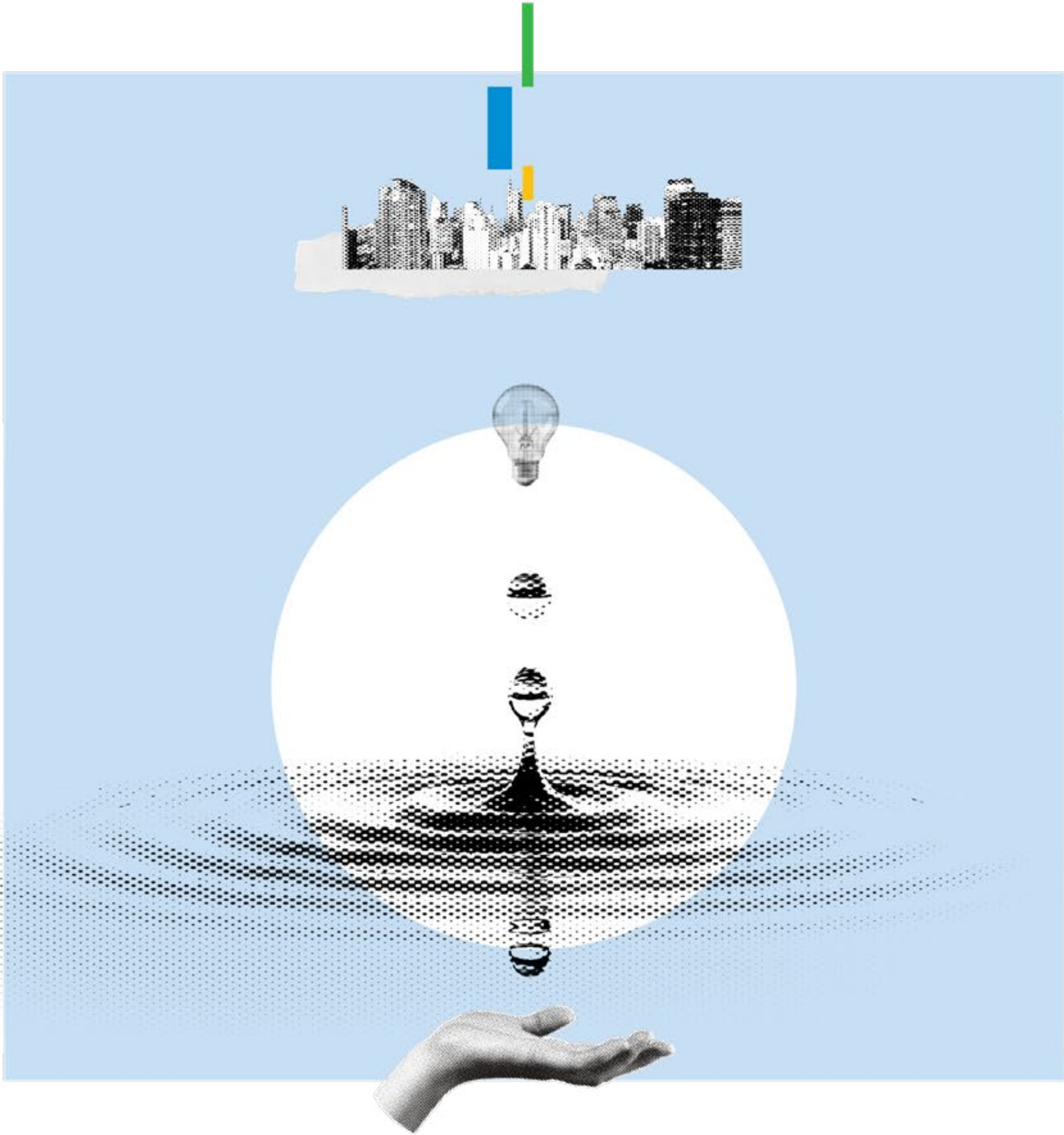
Governance for Sustainable Growth

As Alternergy grows in scale, project complexity, and stakeholder reach, strong governance becomes increasingly important to sustaining that growth responsibly. Clear oversight, defined accountability, independent challenge, and effective management systems help ensure that strategic ambition is matched by disciplined decision-making, responsible risk management, and integrity in execution. For Alternergy, governance is therefore not separate from sustainability. It is one of the foundations that enables the Company to grow with confidence, earn trust, and create long-term value.

Our Governance Structure

GRI 2-9

Alternergy’s governance framework establishes the respective roles of the Board, its committees, and management in overseeing strategy, risk, performance and accountability. As the Company evolves, this structure is likewise being strengthened to respond to the demands of a larger and more complex renewable energy business.



Board of Directors

GRI 2-10, 2-11

Alternergy's Board of Directors provides strategic direction and oversight as the Company grows from renewable energy developer into an owner and operator of an expanding portfolio of energy assets. Its responsibilities encompass corporate strategy, financial performance, risk management, governance and the environmental and social considerations associated with the Company's activities.



Board of Directors,
Advisers, and
Corporate Secretariat

The Corporate Governance Committee oversees the nomination and election process for the Board and periodically reviews the Board’s composition and committee structure. In identifying and evaluating director candidates, the Committee considers qualifications established under the Company’s governance framework, including relevant knowledge, skills and experience,



independence, integrity, ability to devote sufficient time to Board responsibilities, and diversity of talents, backgrounds and perspectives. The process also allows stockholders to nominate candidates for election to the Board. The Committee reviews the qualifications and independence of nominees and recommends candidates to the Board for election or re-election by the stockholders, as well as appointments to fill Board vacancies. It likewise reviews Board committee composition and makes recommendations concerning the appointment, removal or replacement of committee members.

During FY2026, Alternergy further strengthened the breadth of experience represented on the Board with the appointment of Eduardo V. Mañalac as Independent Director on 10 December 2025, succeeding Gregory L. Domingo, who transitioned on the same date to the role of Board Advisor. The change allowed the Company

Sustainability Knowledge at Board Level

GRI 2-17

Alternergy’s Board draws on a range of sustainability-related knowledge and experience in carrying out its oversight responsibilities. This capability reflects both the backgrounds of individual directors and the Board’s access to advisers and senior management with specialist expertise.

Chairman Vicente S. Pérez, Jr. brings longstanding experience in conservation and sustainable development through his involvement with WWF, including service as a founding trustee and former chairman of WWF-Philippines and participation in international WWF governance. Lead Independent Director Maria Theresa Dela Peña Marcial serves as a trustee of WWF-Philippines, while Independent Director and Audit Committee Chair Maria Victoria C. España is a GRI Certified Sustainability Professional. Director Eduardo Martinez Miranda’s previous experience with the International

Finance Corporation adds development-finance perspective relevant to environmental and social considerations in project development. Janina C. Arriola brings extensive legal, regulatory, and renewable-energy project-development experience together with direct experience in sustainability strategy, ESG governance, sustainability reporting, and the integration of environmental and social considerations into Alternergy’s business and project-development processes.

The Board’s collective knowledge is further supported by specialist advisers and senior management. Board Adviser Ephyro Luis B. Amatong, a former SEC Commissioner and sustainable-finance advocate, was involved in the development of the SEC’s Sustainability Reporting Guidelines and regional sustainable-capital-market initiatives and has supported Alternergy’s

sustainable-finance work. Chief Finance and Risk Officer Maria Carmen G. Diaz previously served as Vice President for Sustainable Finance and Risk Management at RCBC, bringing additional sustainable-finance and development-banking experience to Management and the Executive Committee.

Together, these sources of expertise strengthen the Board’s collective capacity to consider climate, environmental and social impacts, sustainable finance, international development-finance practices, sustainability reporting and governance as Alternergy’s business grows.

Alternergy’s Board draws on a range of sustainability-related knowledge and experience in carrying out its oversight responsibilities.

to introduce a new independent perspective to the Board while continuing to benefit from Domingo’s institutional knowledge and experience in government, industry, and economic policy.

Mañalac brings extensive experience across the Philippine and international energy sectors. A geologist by training, he spent much of his career in international petroleum exploration and production before serving as Undersecretary of the Department of Energy, where his responsibilities included policy and oversight relating to indigenous energy resources, including renewable energy. He subsequently served as President and CEO of the

Philippine National Oil Company and PNOC Exploration Corporation, and Chairman of PNOC Energy Development Corporation, whose activities included geothermal and other alternative sources of power.

His private sector experience has likewise spanned energy development and investment. Mañalac established energy consulting company TransEnergy International Limited and later founded Vires Energy Corporation, which pursued the development of an integrated power and LNG project in Batangas before being sold in 2020. Across these roles, he has worked extensively on energy project development, government contracts, investment, joint ventures, and the management of complex energy businesses.

His appointment adds deep energy-sector, regulatory, public-policy, and project-development experience to the Board at a time when Alternergy is managing larger projects, an expanding operating portfolio, and increasingly complex stakeholder, financing, and sustainability considerations.

The broader Board brings together complementary perspectives



shaped by renewable energy development, public policy, finance, engineering, law, sustainability, and corporate governance.

Chairman Vicente S. Pérez, Jr. contributes extensive experience in energy policy, finance, and renewable energy advocacy, while fellow founders Gerry P. Magbanua

and Knud Hedeager bring deep institutional knowledge and hands-on experience in developing and delivering renewable energy projects. Michael J. Lichtenfeld contributes international solar-development and project-finance experience. Eduardo Martinez Miranda combines investment and

development-finance expertise, including previous service as Senior Investment Officer and Philippine Hub Leader of the International Finance Corporation, with leadership of Alternergy’s run-of-river hydro platform. The Board’s independent perspective is strengthened by Maria Theresa Dela Peña Marcial,

During FY2026, Alternergy further strengthened the breadth of experience represented on the Board with the appointment of Eduardo V. Mañalac as Independent Director.

Board of Directors Oversight

GRI 2-12, 2-13, 2-14

The Board provides the highest level of oversight of Alternergy’s strategy, risk and sustainability impacts and has ultimate oversight of implementation of the Company’s Environmental and Social Management System. It considers material environmental, social, and governance matters as part of its oversight of the Company’s strategy, projects, risks, and long-term development.

Executive Committee and Senior Management

The Executive Committee provides direct management oversight of the application of Alternergy’s environmental and social policies. Senior Management develops and implements strategies, policies, programs and controls relating to sustainability within their respective areas of responsibility and considers environmental, social, and stakeholder issues in business and project decisions.

Identifying and Managing Impacts

Environmental and social due diligence, permitting, land, and stakeholder considerations, community engagement, financing requirements and other ESG considerations are progressively integrated into project evaluation, development, construction and operations. Findings and material concerns are brought into relevant management and governance processes so they can inform project decisions, safeguards, and corrective action.

Listening to Stakeholders

Engagement with stakeholders is principally carried out through Management, the ESG Department, project teams, and other responsible functions. Feedback from communities, Indigenous

Peoples, regulators, employees, investors, lenders, suppliers, and other stakeholders informs the identification of material topics and the management of environmental and social impacts. Material matters may be elevated through Management and the appropriate Board or Board committee oversight processes.

Reviewing Effectiveness

The Board reviews the effectiveness of these processes through its oversight of strategy, risk, project, and governance matters. During FY2026, there was no separate fixed-cycle Board review dedicated exclusively to the effectiveness of sustainability-impact management processes; these matters were considered through the Board’s regular oversight of strategy, risk, projects, and governance as relevant issues arose.

whose experience spans banking, investment management, corporate finance and sustainability, and includes service as a trustee of WWF-Philippines, and Maria Victoria C. Españo, whose background in accounting, audit, and corporate governance is complemented by her qualification as a GRI Certified Sustainability Professional. Janina C. Arriola contributes legal, regulatory, renewable energy project development, and sustainability experience.

Chairman Vicente S. Pérez, Jr. also performs executive functions within Alternergy. As Chairman of the Executive Committee, he is actively involved in the Company’s strategic direction, key business decisions, and management oversight. This arrangement reflects Alternergy’s founder-led structure and the Chairman’s continuing role in guiding the Company’s development and growth.

Board Diversity	
Male	73%
Female	27%

Board Age	
30-50 y.o.	9%
Over 50 y.o.	91%

The Company manages the potential for conflicts arising from the Chairman’s dual governance and executive roles through its Board and committee structure, including independent directors and Board committees with defined oversight responsibilities, as well as its policies on conflicts of interest and related party transactions.

Together, this mix of executive, technical, financial, legal, and independent perspectives enables the Board to examine the opportunities and risks of Alternergy’s growth from different vantage points and supports more informed oversight as the Company expands in scale and complexity.



At the same time, Domingo's transition to Board Advisor provides continuity in the Board's access to experienced independent counsel as the Company enters its next phase of growth. Together, the changes reflect an approach to governance that combines continuity of institutional knowledge with the continuing renewal of perspectives and capabilities at Board level.

The Board's oversight responsibilities also increasingly encompass sustainability. As Alternergy embeds environmental, social, and governance considerations more systematically across its business, the Board provides the highest level of oversight within the Company's governance framework, helping ensure that responsible growth remains connected to strategy, risk and long-term value creation.

The Board provides the highest level of oversight of Alternergy's strategy, risk and sustainability impacts and has ultimate oversight of implementation of the Company's Environmental and Social Management System.

Board Performance and Sustainability Oversight

GRI 2-18, 2-19

Alternergy evaluates the effectiveness of its Board through its Corporate Governance Board Self-Assessment. The 2026 assessment included a specific section on Sustainability Reporting and Social Responsibility, comprising three areas: the Board's policy on disclosure of non-financial information and the management of economic, environmental, social and governance matters; the Company's adoption of a globally recognized sustainability reporting framework; and recognition of the interdependence between business and society and the importance of promoting mutually beneficial relationships.

The assessment is conducted annually as an internal Board self-assessment and is assisted by the Internal Auditor as requested by Management. Its results provide a basis for identifying areas where Board governance and sustainability oversight may

continue to be strengthened. As Alternergy's sustainability governance framework matures, the scope of future Board assessments may also be further developed to evaluate more directly the Board's effectiveness in overseeing the Company's economic, environmental, and social impacts.

Directors do not receive separate remuneration for sustainability-related oversight or management functions. Independent Directors receive per diem allowances for attendance at Board and Board Committee meetings, but these are attendance-based and are not linked to the achievement of sustainability targets or to performance in managing the Company's economic, environmental or social impacts. Similarly, senior executive remuneration is not expressly linked to ESG or sustainability performance.

Board of Directors Skills Matrix

Our skills matrix serves as a testament to the diverse expertise that is essential for steering our company to new horizons. From core competencies to critical domains, it's a showcase of our board's grasp of the energy industry's intricacies. We take a holistic approach, managing international relations and maintaining transparent stakeholder communication. The board's acumen in Public Office and Research and Development further empowers us to traverse intricate regulatory environments and spark innovation within our company. This matrix is a testament to our Board's readiness to guide Alternergy towards growth and ethical business practices in the industry.

Board Member	Gender	Type of Board Member	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Vicente S. Pérez, Jr.	M	Chairman																
Gerry P. Magbanua	M	Director																
Knud Hedeager	M	Director																
Michael J. Lichtenfeld	M	Director																
Eduardo Martinez Miranda	M	Director																
Janina C. Arriola	F	Director																
Eduardo V. Mañalac	M	Independent Director																
Maria Theresa D. Marcial	F	Independent Director																
Maria Victoria C. España	F	Independent Director																
Ephyro Luis B. Amatong	M	Board Adviser																
Gregory L. Domingo	M	Board Adviser																
LEGEND:			1 Accounting and Auditing			5 Economics and Finance			9 Global Affairs			13 Research and Development						
			2 Administration and Risk Management			6 Energy			10 Investor Relations			14 Regulatory and Legal Matters						
			3 Business Strategy			7 Sustainability			11 Public Affairs			15 Sales						
			4 Corporate Governance			8 Ethics and Compliance			12 Public Office/Public Servant			16 Other Board of Directors Experience						



Committees GRI 2-9

The Board is supported by specialized committees that allow particular areas of governance, risk, and oversight to receive more focused attention. Alternergy's governance structure includes the Audit Committee, Board Risk

Oversight Committee, Corporate Governance Committee, Related Party Transactions Committee, and the Executive Committee, each operating under a defined mandate and charter.

Together, these committees support the Board in areas ranging from financial reporting

and internal controls to enterprise risk, corporate governance, related-party transactions, and the implementation of strategic and management priorities. Their respective roles help distribute oversight while preserving accountability to the Board as a whole.

Strengthening Audit and Internal Assurance

During FY2026, Alternergy strengthened the governance framework supporting the Audit Committee, expanding and clarifying its responsibilities as the Company grows in scale and complexity.

The revised Audit Committee Charter, approved by the Board on 12 February 2026, reinforces the Committee's role in overseeing the integrity of financial reporting, internal controls, internal and external audit, legal and regulatory compliance, risk management and adherence to the Company's standards of business conduct and ethics. It also expressly affirms the Committee's authority to inquire into matters within its mandate and its right to full access to and cooperation from Management.

Among the enhancements, the revised Charter:

- increases the Committee's minimum meeting frequency from twice annually to at least quarterly;
- strengthens information flows by requiring appropriate briefing materials in advance of meetings

and providing for private sessions with Internal and External Audit;

- gives greater emphasis to oversight of the internal control framework, including controls intended to prevent and detect fraud and other irregularities;
- expressly assigns the Committee responsibility for establishing and overseeing whistleblowing policies and procedures, including confidentiality and protection from potential retaliation;
- strengthens oversight of the independence and effectiveness of Internal Audit, including the review of its charter, audit plan, resources, findings and Management's response to recommendations; and
- provides for the Committee to resolve disagreements between Management and Internal Audit arising from audit engagements.

The Board is supported by specialized committees that allow particular areas of governance, risk, and oversight to receive more focused attention.



Sustainability Governance

GRI 2-9

As Alternergy's portfolio has grown, the governance of sustainability has likewise become more formalized. During FY2026, the Company established a dedicated ESG Department to help integrate environmental, social, and governance considerations across the business and project life. Recruitment for dedicated

environmental leadership remained in progress.

The ESG function is designed to complement, rather than transfer responsibility for sustainability away from the business. Project companies, development teams, technical functions, and other business units remain responsible

for the decisions and activities within their respective mandates, while ESG serves as a partner and enabling function, helping teams identify environmental and social considerations, strengthen safeguards, anticipate stakeholder concerns, and bring an ESG perspective into decisions throughout the project lifecycle.

This brings sustainability considerations further upstream in project development, from due diligence, permitting, land and stakeholder considerations, community engagement, project design, financing requirements, and preparations for construction and operations. The objective is to identify material concerns early enough to inform project decisions and responsible delivery.

Embedding ESG in Project Delivery

GRI 2-24

During FY2026, Alternergy also began formalizing the mechanisms through which sustainability expectations extend into project procurement and the wider value chain. The Group E&S Policy Statement and Supplier Code of

Conduct, approved on 22 June 2026, established environmental, social, labor, health and safety, governance, and ethical expectations for contractors and suppliers. These requirements are progressively being incorporated into supplier qualification and tendering, including consideration of suppliers' environmental and social practices, labor and safety performance, governance and supply-chain risks. Project tenders may also require compliance with Alternergy's E&S standards and Supplier Code alongside conventional technical and commercial criteria. The framework was subsequently applied in the procurement process for Alegria Wind, providing an early example of these standards being incorporated into project implementation.

Reporting and Accountability

Alternergy also strengthened the flow of information across the organization by institutionalizing quarterly ESG reporting. The ESG Report provides employees with regular visibility over sustainability initiatives, developments, emerging issues, and progress across the business.

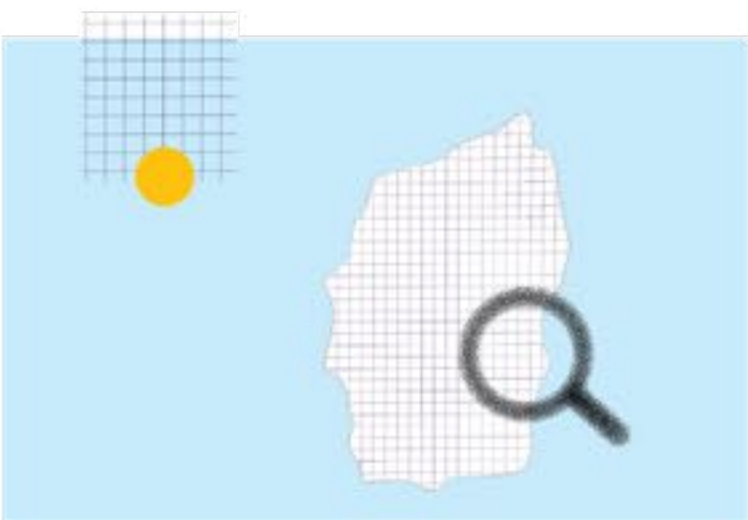
The reporting process supports both oversight and organizational awareness by consolidating information from projects and corporate functions, and helping employees understand ESG matters beyond their immediate areas of responsibility. The annual Sustainability Report forms part of the same accountability framework, providing a more comprehensive process for identifying material sustainability matters, taking into account stakeholder inclusiveness, balance, completeness, reliability, accuracy, and consistency, gathering and validating data, assessing performance, and communicating both progress areas requiring further improvement.

Together, these mechanisms reinforce the principle that sustainability is an organization-wide responsibility supported by a dedicated ESG function.



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Management Responsibilities and Accountability



Strong governance depends not only on the structures that oversee Management, but also on Management accepting responsibility for the decisions, information, and controls within its own areas of authority.

Management exercises appropriate diligence, review, and ownership before matters are elevated to the Board or its committees. This includes ensuring that information is accurate, complete, and sufficiently reviewed, that material risks and control weaknesses are appropriately escalated, and that decisions and recommendations can withstand independent scrutiny.

As Alternergy grows in scale, complexity, and stakeholder reach, the Company recognizes the importance of continuously strengthening the governance systems that support responsible and sustainable growth. In FY2026, we continued to assess and enhance our internal control environment, with focus areas that include enterprise risk management, cybersecurity, internal audit, whistleblowing channels, and fraud prevention.

These initiatives form part of our broader commitment to sound corporate governance and accountable decision-making. As our portfolio expands across development, construction, and operations, we are working to ensure that our policies, processes, and oversight mechanisms remain appropriate to the size and complexity of the business. This includes improving how risks are identified, escalated, monitored, and addressed across the organization.

The Company is also taking steps to further strengthen its control and assurance framework. This includes engaging an independent third-party advisor to support Management and the Board in reviewing existing governance practices and identifying opportunities for enhancement. The advisor will assist the Company in refining its approach to risk management, internal audit, cybersecurity readiness, whistleblowing protocols, and fraud risk management.

These efforts are intended to build a more resilient organization—one that is better equipped to manage emerging risks, protect stakeholder trust, and support long-term value creation. Strengthening internal controls is an ongoing process, and Alternergy remains committed to continuous improvement as it matures into a larger renewable energy platform.

Alignment with Sustainability Frameworks



On Green Equity Label

Pursuant to SEC Memorandum Circular No. 13, Series of 2025, which sets out the Guidelines on Philippine Green Equity, Alternergy's application to carry the Philippine Green Equity Label was approved by the Securities and Exchange Commission on 30 October 2025.

Alternergy became the first publicly listed company on the Philippine Stock Exchange to receive this distinction, reflecting its alignment with the eligibility criteria that more than 50% of revenues and more than half of capital and operating expenditures must be derived from or directed toward green activities.

To support the credibility of its Green Equity Report, Alternergy engaged SyCip Gorres Velayo & Co. (SGV), a member firm of the Ernst & Young (EY) global network, to perform limited assurance services.

The engagement applied the EY Sustainability Assurance Methodology, in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) and its Philippine counterpart, PSAE 3000 (Revised). The environmental objective used for alignment was based on the Philippine Sustainable Finance Taxonomy Guidelines under Climate Change Mitigation.

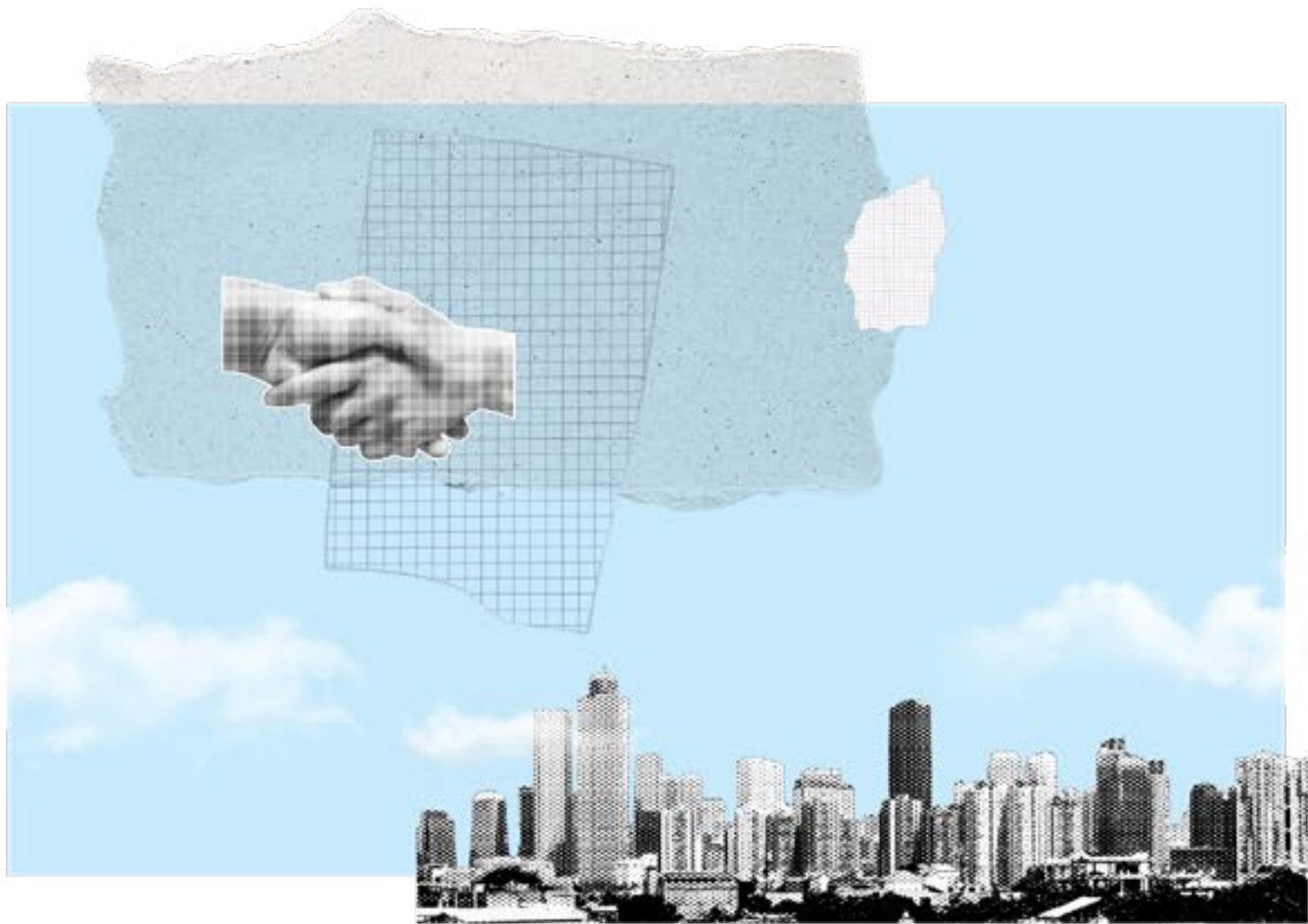
The Green Equity Report indicated that 100% of Alternergy's revenues are derived from renewable energy sources and that more than 90% of operating expenses and capital expenditures are directed toward green activities, primarily wind, solar, run-of-river hydro, and battery energy storage development.

This reinforces the material alignment between Alternergy’s business model and its sustainability strategy.

Green Financing Framework

In February 2024, we issued our Green Finance Framework through the support and guidance of Asian Development Bank (ADB). The Green Finance Framework articulates our governance and reporting systems ensuring strict adherence with internationally recognized green bond and green loan principles.

Adherence to the Green Finance Framework commits the Company to ongoing disclosure and external review across five pillars, from the use and management of proceeds to periodic reporting and independent verification. Under this framework, Alternergy had earlier secured a 2 billion Green Corporate Loan from BDO Unibank, supporting the development of its renewable energy projects.



Doing Business with Integrity

Integrity is central to the trust Alternergy seeks to build with employees, shareholders, communities, government, lenders, suppliers, contractors, and other stakeholders. As the Company grows, this requires clear standards of conduct, transparent decision making, appropriate management of conflicts of interest, safeguards against corruption, and credible mechanisms through which concerns can be raised and addressed.

Code of Conduct and Ethical Business Practices
GRI 2-23

Alternergy’s Policy on Business Conduct and Ethics sets out expectations applicable to directors, senior management, and employees across areas including conflicts of interest, fair business dealings, gifts from third parties, compliance with laws and regulations, confidentiality, and the

proper use of Company funds, assets and information.

These expectations are reinforced by the Code of Conduct and Discipline, which translates standards of behavior into specific rules and consequences.

As a publicly listed company, Alternergy also maintains an Insider Trading Policy governing the handling and use of material non-public information. Directors, officers and employees are prohibited from trading in Company securities, or passing material non-public information to others who may trade on it, while in possession of such information. The Policy also establishes trading blackout periods and reporting requirements intended to protect market integrity and ensure compliance with securities laws. Together, these measures reinforce a basic principle of responsible growth: how Alternergy conducts business matters alongside what the business achieves.

Conflicts of Interest and Related Party Transactions
GRI 2-15

Alternergy’s Policy on Conflict of Interest is intended to protect the impartiality and integrity of Company decision-making by requiring employees and directors to identify and disclose circumstances in which personal interests may conflict, or appear to conflict, with their responsibilities to the Company.

Disclosures and decisions concerning conflicts are required to be documented in writing. These requirements recognize that effective conflict management depends not only on avoiding improper conduct, but also on protecting the appearance and credibility of independent judgment.

At the corporate level, Alternergy’s Policy on Material Related Party Transactions provides additional safeguards for transactions involving related parties.

The Policy requires material related-party transactions to be conducted on terms that protect the interests of the Company, its shareholders, and other stakeholders including through appropriate price-discovery mechanisms and independent evaluation where warranted.

Anti-Corruption and Bribery
GRI 205-1, 205-2, 205-3

Alternergy maintains zero tolerance for corruption, fraud, and other forms of improper influence.

This commitment is embedded in its core governance instruments. The Whistle-Blowing Policy defines and prohibits corruption, fraud, coercive and collusive practices, and requires directors, officers, and employees to disclose such misconduct when it comes to their attention. The Code of Conduct and Discipline reinforces these standards through prohibitions on misappropriation, fraud, acceptance of commissions or other remuneration from entities doing or seeking to do business with the Company, and failure to disclose actual or potential conflicts

of interest involving contractors, suppliers, or other counterparties.

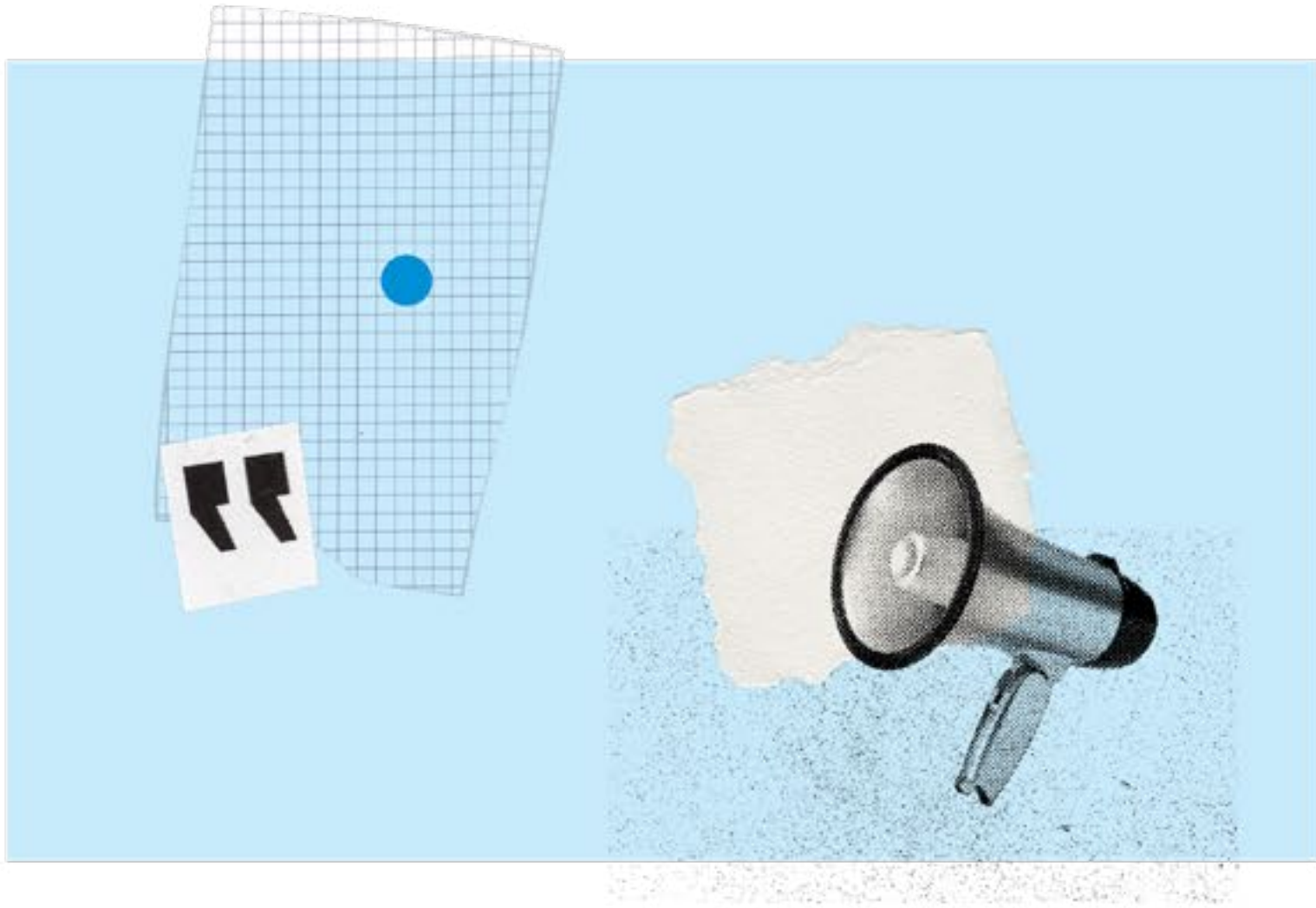
During FY2026, these expectations were extended more expressly to the supply chain. The Supplier Code of Conduct, effective 22 June 2026, requires suppliers and contractors to conduct business with integrity and transparency, maintains zero tolerance for corruption, bribery, fraud, extortion, and facilitation payments, and requires disclosure of actual or potential conflicts of interest and the extension of relevant standards to subcontractors and supply chains.

These safeguards are particularly important in renewable energy development, where projects involve frequent interaction with government agencies, local government units, landowners, communities, contractors, and other stakeholders. Alternergy seeks to maintain a clear distinction between legitimate stakeholder engagement and any attempt to improperly influence an official or commercial decision. Where concerns arise, the governance response considers both the specific event and whether broader controls, supervision, or third-party management require strengthening.

Risk Assessment, Communication and Training

Corruption and integrity risks are addressed through the Company’s integrated governance, internal-control, procurement, compliance, and whistleblowing frameworks. As enterprise risk management and internal assurance systems continue to mature, the Company is working to further strengthen the formal identification and documentation of operation-level corruption risks.

Alternergy communicates its anti-corruption expectations through its governance policies, employee onboarding, and ESG awareness activities. Every new employee receives the Code of Conduct, which sets out ethical standards and the Company’s position on corruption and bribery. In FY2026, these expectations were reinforced through the Group Environmental & Social Policy Statement, which expressly commits to transparency, accountability, and zero tolerance for corruption, and through Company-wide sustainability awareness activities, including Sustainability 101 Spirit Day.



Relevant expectations are likewise extended to contractors and suppliers through the Supplier Code of Conduct and procurement requirements. As compliance and learning systems mature, the Company intends to enhance formal anti-corruption training and monitoring of coverage across employee categories, regions, and governance bodies.

During FY2026, there were no confirmed incidents of corruption resulting in employee dismissal, disciplinary action, or termination of contracts with business partners.

Speak-Up, Whistleblowing, and Protection from Retaliation
GRI 2-16, 2-26

Alternergy encourages a culture where concerns can be raised early and without fear of retaliation.

The Company’s Whistle-Blowing Policy provides a formal avenue for raising serious concerns involving corruption, fraud, misconduct, coercive or collusive practices, abuse of authority, mismanagement, and other activities that may undermine Company operations.

The Policy applies broadly to directors, employees, contractors, consultants, former personnel, and other persons with relevant knowledge of Company activities.

Recognizing that individuals may hesitate to speak up due to fear of harassment, isolation, or retaliation, the Policy provides for confidentiality and expressly prohibits retaliation against those who report in good faith.

During FY2026, institutional oversight of whistleblowing was further strengthened through the revised Audit Committee Charter, which expressly assigns responsibility for overseeing whistleblowing policies and procedures, including confidential reporting and protection from retaliation.

Strengthening Channels and Clarity

As part of continuing enhancements, Alternergy initiated procurement of a web-based reporting portal intended to provide a more accessible digital channel for raising concerns. The portal is envisaged not only as an additional channel

under the Whistle-Blowing Policy, but also as a potential access point for grievances raised by project stakeholders and contractor workers under the Company’s developing external grievance mechanism. The reporting portal remained under development at the time of this Report. Its development reflects Alternergy’s continuing effort to translate the protections and procedures established in policy into channels that are easier to access and use in practice.

For Alternergy, an effective speak-up culture requires more than a reporting channel. It requires clarity on what may be reported, where concerns will go, how they will be reviewed, how conflicts will be managed, and what protections apply when concerns are raised in good faith.



Integrity is central to the trust Alternergy seeks to build with employees, shareholders, communities, government, lenders, suppliers, contractors, and other stakeholders.

Managing Risk Responsibly



Enterprise Risk Management

In April 2026, P&A completed the first tranche of Alternergy’s enterprise-wide risk assessment. The assessment was cascaded across nine business units, covering the Executive Committee, the four technology groups—Solar, Hydro, Wind, and Retail Electricity Supply, and the shared services functions, including Accounting, Finance and Business Development, Administration, ESG, Legal, and Human Resources.

The results were consolidated by aggregating the highest-rated risks across six major risk categories: Strategic, Financial, Regulatory, Reputational, Operational, and Environmental

and Social (E&S). This structured group-wide process identified 32 top-rated risks across the Alternergy Group, ranging from risks with moderate impact to those assessed as having an almost certain likelihood.

The consolidated results were presented to the Executive Committee. The next phase involved streamlining the 32 top-rated risks and identifying the Group’s Top 10 enterprise risks and priority areas. This prioritization process was completed on 28 July 2026.

Following the prioritization of enterprise risks, Management will engage the relevant business units to develop targeted mitigation strategies, risk owners, timelines, and corresponding action plans. These outputs will support clearer accountability and stronger integration of risk management into business planning and operational execution.

Phase 2 will focus on the development and submission of mitigation measures and action plans for the identified priority risks. These will be consolidated together with the outputs from Phase 1 and submitted to the Risk

Oversight Committee for review and guidance.

The overall objective is to ensure that enterprise-level risk priorities are clearly aligned with operational execution, capital allocation, regulatory compliance, stakeholder engagement, and sustainability performance. This alignment supports Alternergy’s ability to manage uncertainty while creating long-term value for stakeholders.

Strengthening Compliance Management
GRI 2-27

As Alternergy grows, the systems supporting risk management and compliance must grow with it. A larger portfolio brings a wider range of regulatory requirements, permits, contractual commitments and governance obligations, increasing the need for processes that make responsibilities visible, deadlines trackable and accountability easier to monitor across projects and corporate functions. Alternergy is therefore working to strengthen not only the policies that govern compliance, but also the tools and systems through which compliance is managed in practice.

During the reporting period, Alternergy initiated a tender for a digital Compliance Management System designed to support the management of regulatory, contractual, and permitting obligations across the organization. The proposed system is intended to provide a more structured digital framework for identifying and tracking compliance requirements, assigning responsibility and monitoring compliance status across projects and corporate functions. For a business operating across multiple renewable energy technologies, project companies, regulatory regimes, and stages of development, greater visibility over these obligations can help reduce reliance on fragmented or manual monitoring processes and strengthen timely compliance.

Procurement remained ongoing at the time of this Report, and the system had not yet been selected or implemented. Its development nevertheless reflects Alternergy's continuing transition toward more systematic, technology-enabled compliance management as the Company grows.

Strengthening Internal Controls

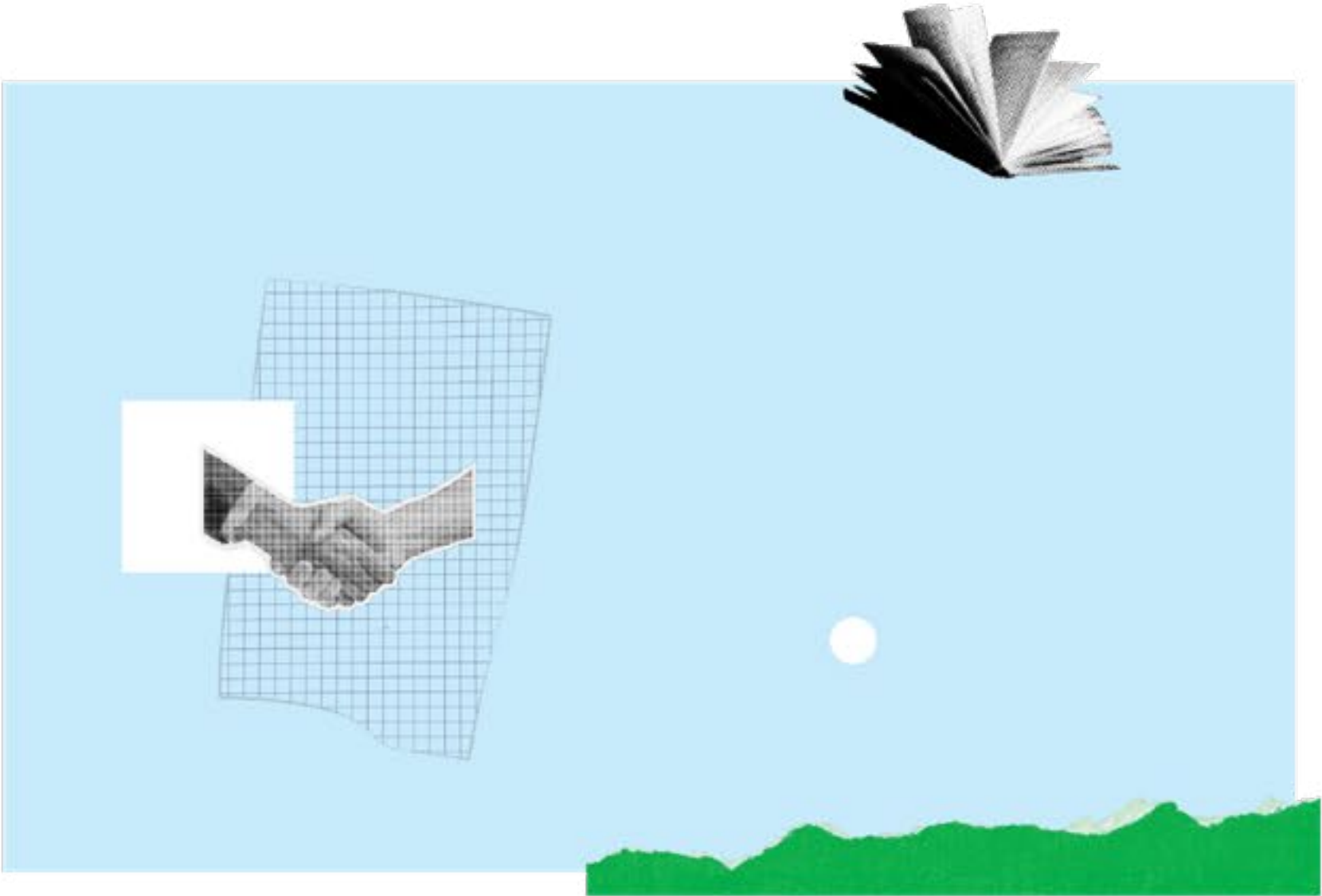
The revised Audit Committee Charter strengthens oversight of the Company's internal control framework, including controls intended to prevent and detect fraud and other irregularities. It also reinforces the Committee's authority to obtain information, oversee whistleblowing arrangements, and monitor Management's response to Internal Audit findings.

In parallel, Alternergy has been developing a more formal Internal Audit Manual intended to support risk-based assurance, structured reporting, follow-up of

Building trust includes the willingness to examine where controls have been tested, acknowledge where systems require improvement, and use those experiences to strengthen the organization for the next stage of growth.

corrective actions, and escalation of significant or time-sensitive findings. The draft framework expressly recognizes fraud, segregation of responsibilities, reliance on third parties, regulatory compliance and the adequacy of process controls as relevant considerations in Internal Audit risk assessment. The Manual remained under development and had not yet been approved at the time of this Report.

Subsequent initiatives, including the procurement of a digital Compliance Management System, are intended to further strengthen visibility over regulatory, contractual, and permitting obligations as the organization grows. Taken together, these measures reflect an important part of organizational maturity.



Grievance, Escalation, and Remedy Mechanisms

Internal Grievance Mechanism
GRI 2-16, 2-26

During FY2026, Alternergy formalized its Internal Grievance Mechanism Policy, approved by the Executive Committee on 22 June 2026, to provide employees and others working within its teams with a fair, confidential,

and respectful process for raising workplace concerns.

The mechanism is available broadly across the organization, including regular and probationary employees, consultants, interns, project-based workers, and others working within Alternergy teams. It covers a wide range of concerns,

including workplace misunderstandings, team culture and managerial conduct, career concerns, work-life balance, policy feedback, discrimination, harassment, and other misconduct. By allowing concerns to be raised early, the Policy recognizes that early feedback can be an important form of risk prevention.

Concerns may be raised through immediate supervisors, Human Resources, or through confidential reporting channels, in person or electronically, with different pathways depending on the nature of the matter, including dialogue, mediation, formal review, or broader organizational action. The process provides for acknowledgment, appropriate route identification, and feedback on actions taken, subject to confidentiality requirements.

A central feature of the Policy is its express commitment to non-retaliation. Retaliation against employees who raise concerns in good faith is prohibited and treated as a serious offense that may itself result in disciplinary action.

External Grievance Mechanism
GRI 2-26

Alternergy is also developing a dedicated Project Stakeholder and Contractor Worker Grievance Mechanism to extend structured grievance handling beyond its direct workforce.

The draft Policy is intended to provide communities, Indigenous Peoples, landowners, contractor workers, and other project stakeholders with an accessible process for raising environmental, social, labor, health and safety, community, and other project-related concerns throughout the project lifecycle. It complements, rather than replaces, the Internal Grievance Mechanism.

The draft mechanism is built around principles of accessibility, fairness, transparency, confidentiality, non-retaliation, timeliness, and access to remedy. It provides for grievances to be raised verbally, in writing, electronically, or through an authorized representative, with matters documented,

assessed, and either addressed at project level or escalated where appropriate.

Subsequent to FY2026, Alternergy initiated procurement for a web-based reporting portal intended to support both the whistleblowing framework and the developing External Grievance Mechanism by providing an additional digital point of access, with reports directed to the appropriate process depending on their nature. This is consistent with the draft External Grievance Mechanism, which contemplates electronic reporting and accessible channels through the Company website.

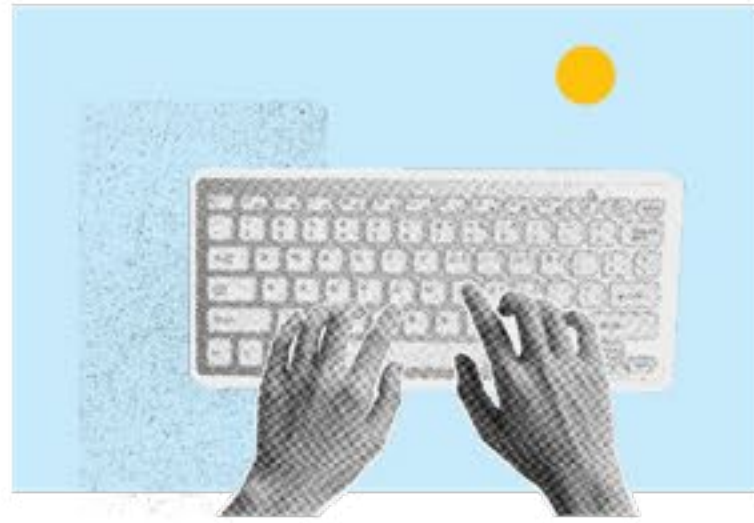
The External Grievance Mechanism remained in draft form and the web-based portal remained under procurement at the time of this Report. Together, these initiatives reflect Alternergy's effort to build grievance systems that are not only formally established, but accessible in practice, capable of appropriate escalation, and connected to broader organizational learning and accountability.

Managing Risk Beyond Our Own Operations
GRI 308, 414

Alternergy's risk responsibilities extend beyond its own organization. The contractors, suppliers and service providers involved in developing and operating renewable energy projects can affect environmental performance, worker health and safety, labor practices, community relationships, ethical conduct, and overall project delivery.

During FY2026, Alternergy strengthened its approach to these risks through the Supplier Code of Conduct and supplier pre-qualification framework. New suppliers are required to complete an Environmental and Social Questionnaire, acknowledge the Supplier Code, and provide supporting information as part of pre-qualification. Depending on the risks identified, Alternergy may require additional due diligence, audits or third-party assessments, corrective action plans or enhanced monitoring. The Supplier Code also requires suppliers to apply relevant standards to their

own subcontractors and supply chains. These mechanisms complement the project-specific environmental and social requirements applied during procurement, contracting, and project implementation. Together, they help extend Alternergy's approach to responsible risk management across the wider network of companies involved in delivering its projects.



Protecting Information and Privacy

As Alternergy becomes a larger and more digitally connected renewable energy company, protecting information is increasingly important to operational resilience, regulatory compliance, and stakeholder trust. The Company handles commercial, financial, employee, project, and stakeholder information across corporate functions and an expanding portfolio of operating and developing assets. Renewable energy assets also increasingly depend on digital systems for communications, monitoring, and control, while project development involves the exchange of sensitive information among employees,

contractors, advisers, lenders, and other partners. As this digital footprint expands, Alternergy continues to strengthen the policies, technology, controls, and awareness needed to protect information throughout the organization.

Data Privacy

Alternergy's approach to data privacy is anchored in its Data Privacy Manual, which took effect on 1 September 2022. The Manual was adopted pursuant to the Data Privacy Act of 2012, its implementing rules and regulations, and relevant issuances of the National Privacy Commission, and applies across the Alternergy organization.

The Manual establishes principles of transparency, legitimate purpose, and proportionality for the processing of personal data relating to employees, stakeholders, and other third parties, and addresses the lifecycle of personal data from collection and use through storage, access, disclosure, retention, and eventual destruction. It provides for collection for lawful and necessary purposes, access on a need-to-know basis, and protection against

unauthorized access, alteration, disclosure, or destruction, together with confidentiality obligations for personnel handling personal information.

The framework provides for organizational, physical, and technical safeguards, including the appointment of a Data Protection Officer, access controls, secure storage of physical and electronic records, controls on transfer of personal data, review of software used to process personal information, monitoring of network security, and periodic assessment of security measures. It also contemplates Privacy Impact Assessments for activities, projects, and systems involving personal data, as well as employee awareness, mandatory training, and periodic review of privacy practices.

Alternergy's privacy framework recognizes the rights of data subjects, including rights relating to access, correction, and, where applicable, suspension, blocking, removal, or destruction of personal data, and provides channels for inquiries or complaints. It also establishes a framework for responding to security incidents and personal data breaches, including

assessment, mitigation, recovery, documentation, and notification protocols where required.

Cybersecurity and Data Security

Cybersecurity is increasingly interconnected with Alternergy's operational, financial, and governance resilience. Digital systems support communications, payments, document management, project development, and the monitoring and control of renewable energy assets.

During FY2026, Alternergy continued strengthening its cybersecurity environment, including through the rollout of Microsoft Intune to enhance management and security of Company devices and access to corporate information. This forms part of the Company's broader effort to establish more consistent controls as its workforce, project portfolio, and use of digital systems expand.

Employee standards also address information security risks, including requirements relating to authorized software, protection of proprietary information, appropriate account use, and responsible use of Company IT systems. Cybersecurity

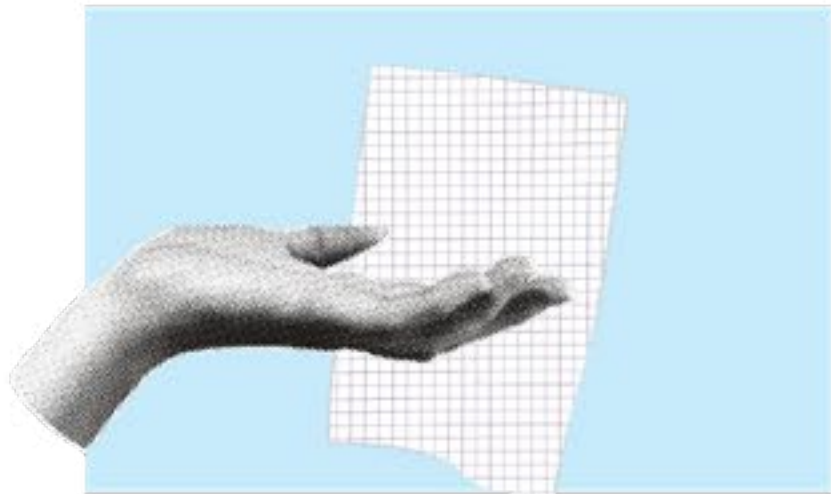
considerations are also being integrated upstream into project procurement, including in the Alegria Wind tender process initiated subsequent to FY2026, where technical requirements address cybersecurity, data ownership, and system interfaces.

Technology controls are complemented by employee awareness. Because phishing, social engineering, and misuse of credentials can bypass technical safeguards, Alternergy continues to invest in capability-building initiatives, including KnowBe4 trainings and Project FastTrak, discussed further under Structuring for Long-Term Stewardship & Accountability. As the Company's digital footprint grows, the objective is to strengthen cybersecurity as a shared business responsibility, connecting technology safeguards with employee awareness, procurement standards, internal controls, and incident response.

As the Company's digital footprint grows, the objective is to strengthen cybersecurity as a shared business responsibility,

Structuring for Long-Term Stewardship & Accountability

GRI 2-9



As Alternergy grows from a predominantly development-focused organization into a company with a larger portfolio of operating assets, long-term stewardship requires more than individual policies or responses to particular risks. It requires institutional capability: systems that preserve information, strengthen compliance, support secure decision-making, and equip employees to recognize and manage emerging risks.

During FY2026, Alternergy continued investing in this underlying governance infrastructure through digital modernization, stronger

information-security practices, and capability-building across the organization. These initiatives complement the policies, oversight mechanisms, and management systems discussed elsewhere in this Report and are intended to make responsible governance increasingly part of the Company’s ordinary way of working.

Building Governance and Compliance Capability

Strong governance depends on people understanding not only the rules that apply to their work, but also how to use the systems and tools designed to support those rules.

As Alternergy’s portfolio becomes larger and more complex, regulatory requirements, contractual obligations, project information, and internal approvals increasingly cut across multiple teams and project companies.

Building long-term capability therefore requires a combination of technology, clear processes, and continuing employee awareness, rather than relying primarily on individual knowledge or manual controls.

Alternergy’s approach includes investments in information and document management, cybersecurity awareness, digital workflows, and emerging compliance technologies. Together, these initiatives are intended to improve the security and accessibility of Company information, strengthen accountability for how it is handled, and create more consistent processes as the organization scales.

FastTrak: Strengthening Our Digital Foundation

Through Project FastTrak, Alternergy has been modernizing the digital environment that supports its operations, information management and governance.

Launched in 2025, FastTrak began as a Group-wide effort to strengthen data security,

privacy, information management, and operational efficiency. Its initiatives have included migration toward a more structured Microsoft-based digital environment, use of cloud-based document storage with defined access permissions, secure digital-signature workflows through DocuSign, and stronger controls around the handling of confidential Company and project information.

The initiative is broader than a technology upgrade. By creating more structured permissions, clearer document ownership, and more secure digital workflows, FastTrak supports the Company’s ability to manage information consistently across an expanding organization.

As Alternergy’s governance requirements have evolved, the broader digital-transformation agenda has also begun to intersect with new initiatives involving contract and compliance management, business-process review and digital reporting and grievance channels. Some of these initiatives remained under development or procurement at the time of this Report and

are discussed separately under Managing Risk Responsibly.

For Alternergy, the objective is to build a digital foundation that can grow with the business: protecting information, reducing dependence on fragmented processes, and supporting clearer accountability over the records and obligations on which projects and corporate decisions depend.

Building Cybersecurity Awareness (KnowBe4)

Technology controls are only as effective as the people who use them. Cybersecurity therefore requires continuing employee awareness alongside investments in systems and technical safeguards.

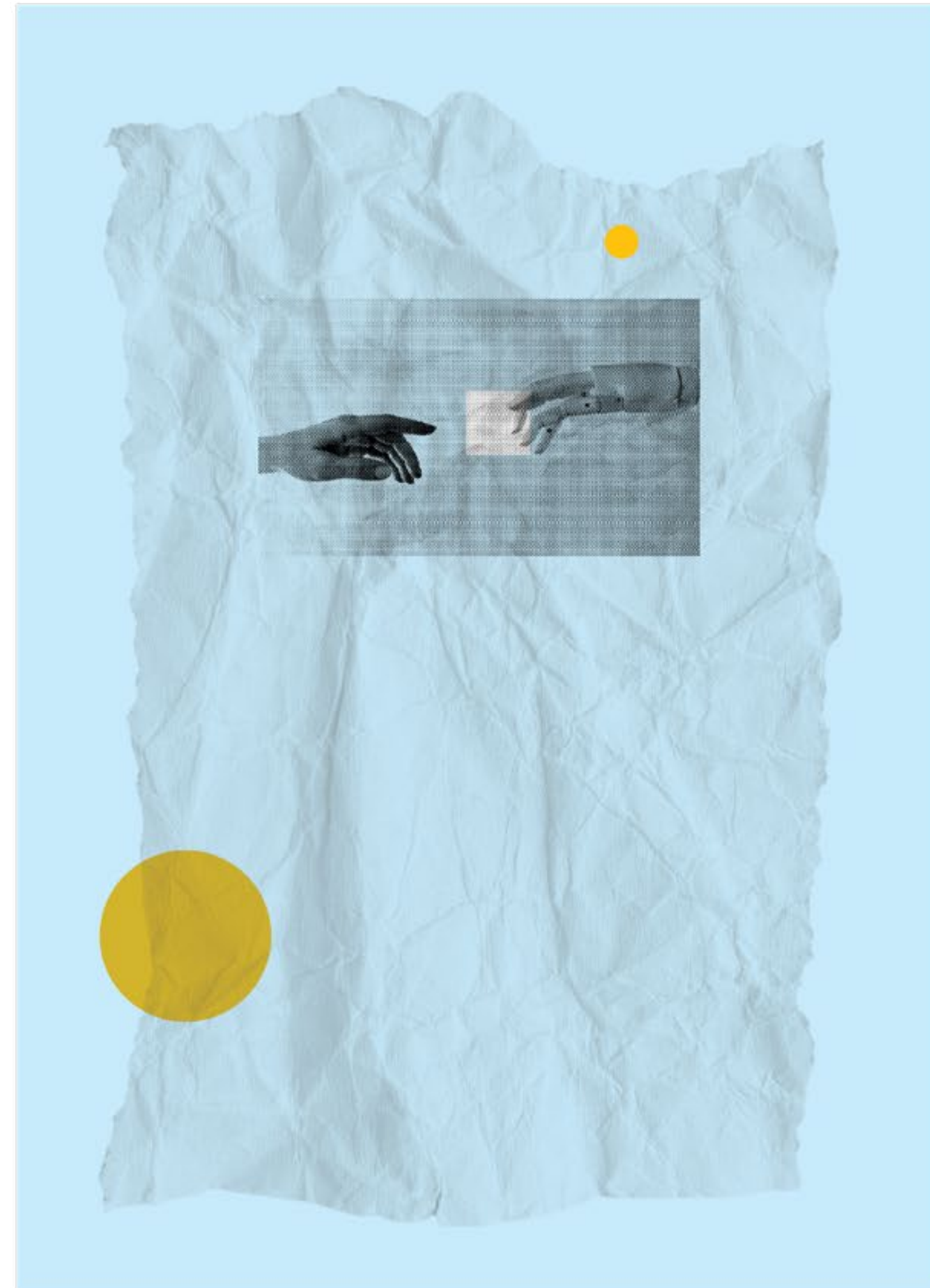
During FY2026, Alternergy used KnowBe4 cybersecurity awareness training as part of its efforts to strengthen employee understanding of cyber risks and the role individual behavior plays in protecting Company information and systems. The training supports awareness of risks such as phishing, social engineering, suspicious communications, credential compromise,

and other techniques through which attackers may attempt to gain access to information or influence employee actions.

Cybersecurity awareness is intended to reinforce a simple principle: information security is not solely the responsibility of IT. Employees across functions have a role in recognizing unusual activity, protecting credentials and confidential information, following established verification procedures and escalating concerns when something appears wrong.



For Alternergy, the objective is to build a digital foundation that can grow with the business: protecting information, reducing dependence on fragmented processes, and supporting clearer accountability.



Responsible Use of Artificial Intelligence

Artificial intelligence is creating new opportunities to improve how organizations analyze information, automate routine processes, and support decision-making. For Alternergy, AI has potential applications across project development, operations, finance, sustainability, stakeholder management, and internal governance. At the same time, its rapid adoption introduces risks involving privacy, confidentiality, accuracy, bias, cybersecurity, accountability, and inappropriate reliance on automated outputs.

During FY2026, Alternergy developed a Framework on Responsible Use of AI to guide the use of AI-enabled tools across the organization. The draft Framework is intended to enable innovation while establishing safeguards so that AI is used ethically, transparently, and securely, and remains subject

to appropriate human oversight. It applies broadly to AI applications ranging from data analytics and process automation to generative and agentic AI tools.

The Framework is organized around six interrelated areas: Governance and Oversight, Data Stewardship, Ethical Design, Risk Management, Sustainability and Social Impact, and Capacity Building. Together, these recognize that responsible AI is not solely a technology issue. Its use can affect information security, legal and regulatory compliance, people, communities, and the quality of business decisions.

Governance and Human Accountability

A central principle of the draft Framework is that AI should support, but not replace, human judgment and accountability.

Employees remain responsible for reviewing and validating AI-generated outputs before relying on them, particularly where those outputs may influence important decisions, reports, or stakeholder communications. The Framework cautions against opaque or discriminatory applications and specifically discourages the use of AI to rank or evaluate employees.

The Framework also proposes an AI Governance Committee, bringing together relevant perspectives from ESG, IT, Legal, and other functions. Its intended role includes providing guidance on uncertain or emerging AI issues, reviewing proposed tools and use cases, monitoring patterns of use, supporting incident escalation, and maintaining an approved list of AI platforms. Complex matters may be escalated for wider management consideration where necessary.

Protecting Data and Managing Risk

Data stewardship is one of the Framework’s principal safeguards. It recognizes that information entered into external AI systems may be stored, reused, or

processed beyond Alternergy’s direct control. Accordingly, the draft Framework restricts the use of free or unapproved public AI tools for Company work, and prohibits the uploading of confidential, proprietary, personal, or sensitive information to unapproved platforms. Even licensed AI tools remain subject to review of their security, retention, and data-processing arrangements.

Before introducing a new AI tool or use case, the Framework calls for consideration of the information the system will access, the potential consequences of inaccurate outputs, confidentiality and privacy risks, ethical implications, and the security and data-management practices of third-party providers. Proposed tools are intended to pass through a structured assessment and approval process before use.

The Framework also provides for escalation where an AI-related incident occurs or is suspected, including situations involving inaccurate outputs used in decision-making, exposure of sensitive information, or unexpected system behavior. The objective is to identify issues early, direct them to the

appropriate functions, and use incidents as opportunities to strengthen controls and practices.

AI, Sustainability, and Stakeholder Impact

Alternergy’s approach also recognizes that responsible AI has an environmental and social dimension. The draft Framework encourages the use of appropriately sized and energy-efficient AI tools and acknowledges the computing and electricity requirements associated with AI use.

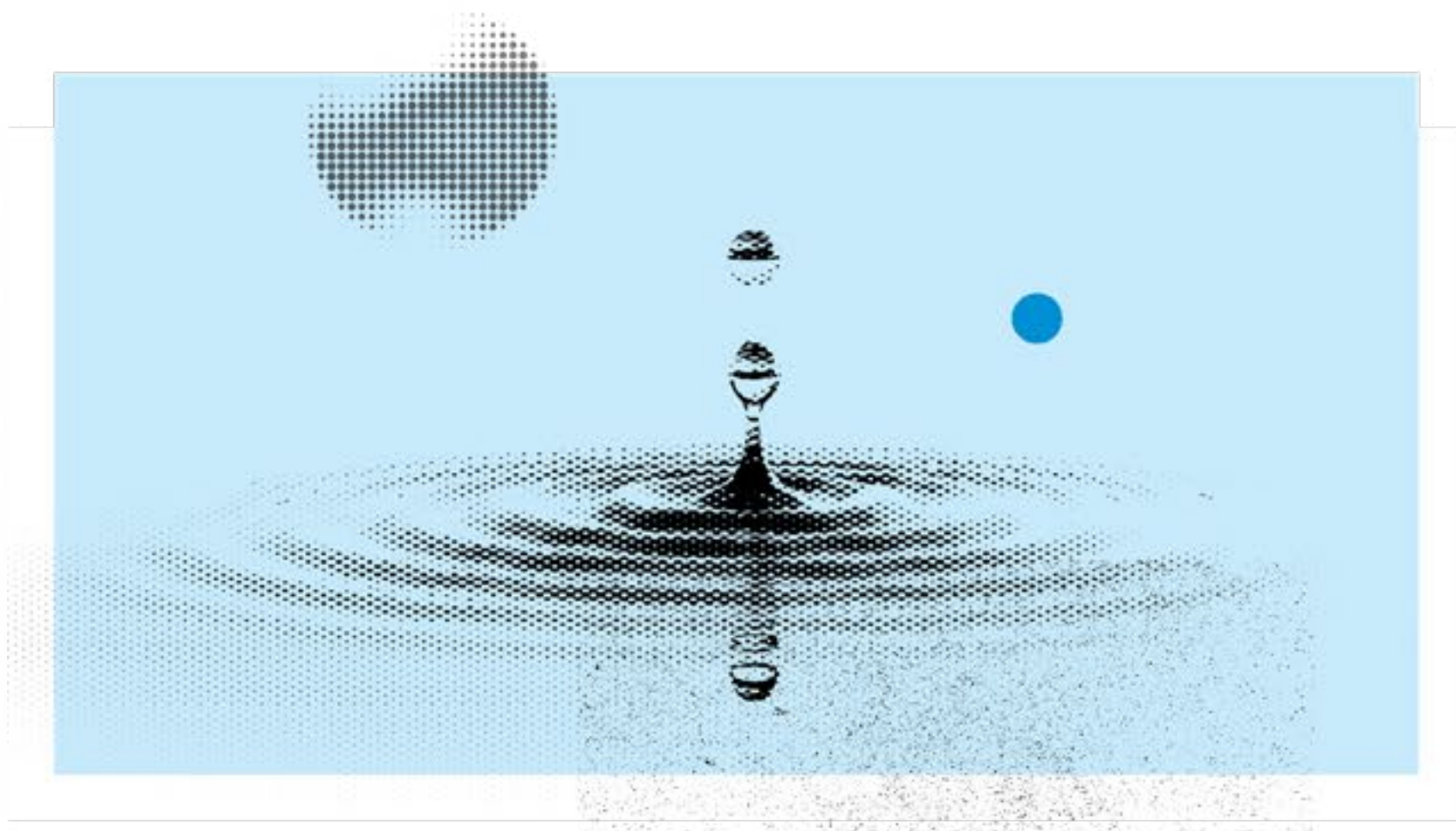
Where AI may support project planning or stakeholder engagement, the Framework calls for particular attention to potential bias and the limitations of AI-generated information in representing local conditions. Technology is not intended to substitute for direct engagement with communities or for the knowledge and judgment of project and field teams. As the Framework puts the principle into practice, AI should remain an aid to responsible stakeholder engagement rather than a replacement for it.

Building capability is therefore an important part of responsible adoption. The Framework contemplates employee training on AI risks, data protection, output validation, and the use of approved tools, together with continuing guidance as new technologies and use cases emerge. This builds on the Company’s broader efforts during FY2026 to equip employees to understand both the opportunities and responsibilities associated with an increasingly AI-enabled workplace.

The Framework on Responsible Use of AI remained under development at the time of this Report. Its development nevertheless reflects an emerging area of governance for Alternergy: creating space for employees to use new technologies productively while establishing boundaries around data, risk, fairness, human oversight, and accountability.

For Alternergy, responsible innovation means using technology to strengthen human capability, not surrender judgment to it. The value of AI lies not simply in what it can do, but in whether it is used in ways that are secure, explainable, responsible, and consistent with the interests of the Company and its stakeholders.

As the Framework puts the principle into practice, AI should remain an aid to responsible stakeholder engagement rather than a replacement for it.



Commitment to Transparency

Transparency is an essential part of accountability. For Alternergy, this means providing shareholders, regulators, investors, and other stakeholders with information that is timely, accurate, sufficiently complete, and capable of supporting informed decisions.

As a publicly listed company, Alternergy operates within a disclosure framework that requires regular financial and corporate reporting as well as disclosure of material developments affecting the Company and its business. These obligations are supported by internal review and governance processes intended to ensure that information released

externally has been appropriately considered and supported.

Sustainability reporting forms part of the same commitment. This Report has been prepared in accordance with the GRI Standards and the SEC Sustainability Reporting Guidelines for Publicly Listed Companies and brings together information from across Alternergy's projects and corporate functions.

The reporting process includes the identification of material sustainability matters, collection and validation of performance information, and review of disclosures before publication.

Alternergy's participation in green finance and green equity frameworks adds a further layer of continuing disclosure and accountability beyond baseline reporting requirements. Following the Securities and Exchange Commission's Memorandum Circular No. 13, Series of 2025, which sets out the Guidelines on Philippine Green Equity, Alternergy became the first publicly listed company on the Philippine Stock Exchange to qualify for the Green Equity Label, having demonstrated full alignment with all four eligibility criteria on revenue, investment, fossil fuel limitation, and taxonomy alignment. This status is not self-assessed alone: Alternergy engaged SyCip Gorres Velayo & Co., a member firm of Ernst & Young, to perform an independent limited assurance engagement over its FY2025 Green Equity Report in accordance with PSAE 3000 (Revised), a level of external scrutiny the Company expects to sustain in future reporting periods.

Alternergy's Green Finance Framework, issued in February 2024 with the support of the Asian Development Bank and benchmarked against the ICMA Green Bond Principles, the ASEAN Green Bond Standards, and the LMA/LSTA Green Loan Principles,

similarly commits the Company to ongoing disclosure and external review across five pillars, from the use and management of proceeds to periodic reporting and independent verification.

Together, these commitments raise the standard to which Alternergy's green claims and capital allocation are held, beyond what is typically expected of a publicly listed Philippine renewable energy company. It reflects a company actively strengthening its disclosure practices to meet global benchmarks and to raise the standard of accountability expected of a PLC.

The Report likewise distinguishes, where relevant, between conditions and performance as of 30 June 2026 and significant developments occurring after the reporting period. This distinction allows readers to understand both Alternergy's position at financial year-end and material subsequent developments without obscuring the period to which reported performance relates.

Alternergy continues to strengthen the systems supporting the quality and reliability of its disclosures. This includes improving data collection and validation,

strengthening internal controls and accountability for information provided to oversight bodies, and preparing for evolving sustainability reporting requirements. The Company has not yet obtained external assurance over this Sustainability Report and continues to build the systems and data capabilities required for greater assurance over key sustainability information in the future.

Transparency does not require an organization to have all the answers. It requires clarity about what is known, what remains under review, what has gone well, and where improvement is still required. For Alternergy, that openness is part of building the confidence needed to sustain long-term relationships with the people and institutions that depend on the Company's decisions and performance.



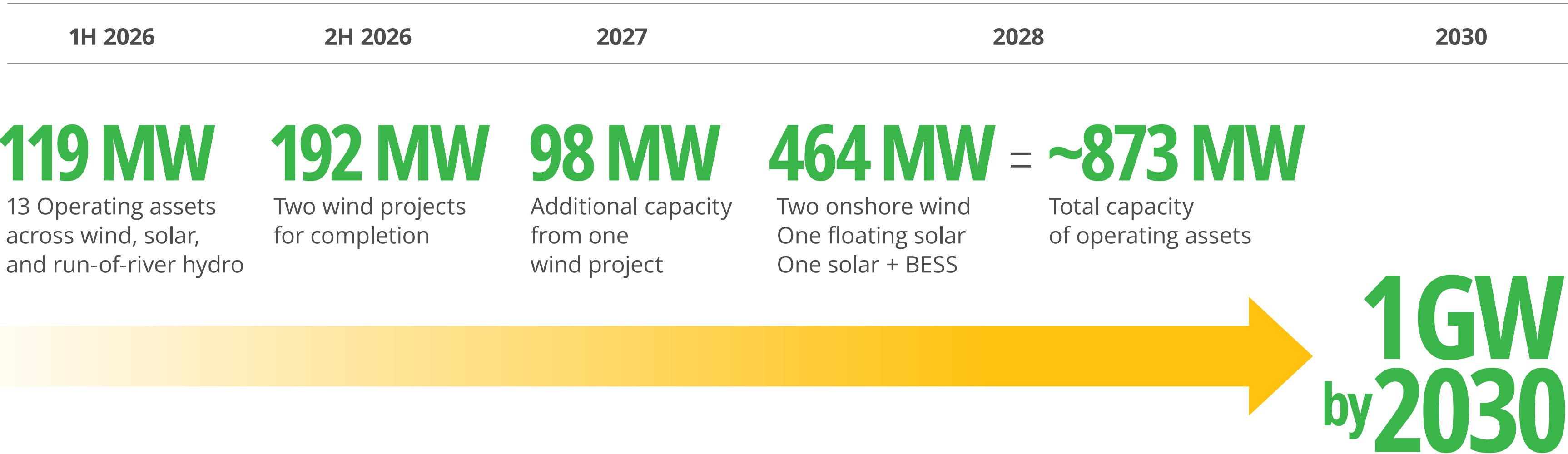
Transparency does not require an organization to have all the answers. It requires clarity about what is known, what remains under review, what has gone well, and where improvement is still required.



POWER to SHAPE the FUTURE

Moves that Carry Momentum Forward

Alternergy in the Next Two Years



Since our IPO in 2023, Alternergy has been building momentum like never before. Today, our total gross capacity in operations stands at 119 MW.

By December 2026, fresh capacity from Tanay and Alabat—192 MW combined—will come online, closing out the year at 311 MW.

The following year brings another milestone: Pililla Wind’s sister asset,

the 94 MW Sembrano Wind, also in Rizal, joined by an expansion of our solar rooftop portfolio atop CityMalls. Together, these add roughly 98 MW in 2027.

Then comes 2028—a defining year for Alternergy. This is when our GEA 4 projects reach completion: around 464 MW across floating solar, BESS, and wind energy, all coming online at once. And by the end of 2030,

we expect to hit a milestone we’ve long dreamed of: our first Gigawatt in operation, actively powering the Philippines toward energy independence and security.

But as the numbers grow and Alternergy takes on a bigger role in shaping the country’s energy future, we hold on tightly to where we started. Sustainability will always be the thread that runs through every megawatt we add.

Because behind every number in this pipeline is a promise we made to ourselves at the very beginning: to grow in a way we can be proud of.



What's Next for ESG?

Alternergy enters its next phase of growth with a stronger sustainability foundation than it had only a few years ago.

During FY2026, the Company formalized key environmental and social policies, advanced the development of its Environmental and Social Management System, strengthened governance and accountability mechanisms, expanded its ESG capability, and continued integrating sustainability considerations into project development and procurement.

The next challenge is to translate these foundations into increasingly consistent practice across a larger and more complex organization.

As Alternergy develops, constructs and operates more renewable

energy assets, its sustainability priorities will increasingly focus on the quality and consistency of implementation: strengthening systems across the project lifecycle, improving climate-related management and information, deepening the value created for communities, and building the organizational capabilities required for long-term stewardship.

The next challenge is to translate these foundations into increasingly consistent practice across a larger and more complex organization.

Strengthening Our Environmental and Social Management System

Alternergy's Environmental and Social Policy Statement establishes the direction for how environmental and social considerations are to be incorporated into the Company's decisions and activities. The next priority is to continue translating that policy direction into an increasingly mature and consistently implemented Environmental and Social Management System (ESMS) across projects and corporate functions.

Through Project EnSYNC, Alternergy has been developing the structures, processes and tools needed to identify, assess, manage and monitor environmental and social risks throughout the project lifecycle. Moving forward, the focus will increasingly shift from framework development toward implementation, consistency, and continuous improvement.

This includes strengthening project-level risk assessment and monitoring, embedding E&S

requirements more systematically in procurement and contracting, improving contractor and supplier oversight, developing accessible grievance and remedy mechanisms with clearer triage, appropriate independence, non-retaliation safeguards and escalation pathways, and strengthening the quality and consistency of environmental and social data across the portfolio.

The growing number of operating and construction-stage projects also makes governance increasingly important. Clear responsibilities, effective escalation pathways, and reliable information flows will be essential to ensuring that environmental and social issues are identified early, brought to the appropriate level of decision-making, and addressed consistently across the Group.

As Alternergy's portfolio expands, the objective is to develop an ESMS that does more than demonstrate compliance. It should become part of the way projects are planned, financed, procured, built, operated, and ultimately stewarded over their full lifecycle.



Moving forward, the focus will increasingly shift from framework development toward implementation, consistency, and continuous improvement.



Advancing Climate Action

Renewable energy development is itself an important contribution to the energy transition, but Alternergy's climate responsibility extends beyond the electricity its projects generate.

As the Company's dedicated ESG function matures, climate action will be an increasing area of focus, including the continued development of Alternergy's greenhouse gas inventory, greater consistency in emissions data across projects and operations, and deeper consideration of both climate-related risks and opportunities in business planning.

The Company has already begun tracking its Scope 1 and Scope 2 emissions. The next stages of this work include strengthening the underlying data and methodologies, expanding understanding of material Scope 3 emissions, and developing a clearer picture of where emissions arise across Alternergy's wider value chain.

Climate resilience will also become increasingly important as the

physical impacts of climate change affect the environments in which renewable energy infrastructure is built and operated. This requires considering climate-related physical risks alongside project design, engineering, environmental management, emergency preparedness, and long-term asset management.

Over time, stronger climate information can also support more informed decisions on project design, capital allocation, financing, and risk management. Alternergy's ambition is therefore not simply to measure its climate contribution through renewable energy capacity, but to strengthen its understanding of both the emissions it helps avoid and the climate risks and impacts associated with its own operations and value chain.

Deepening Social Impact

As Alternergy expands into more communities across the Philippines, the Company's social impact will increasingly depend on the depth and quality of the relationships it builds around its projects.



The next stage of sustainability is an organizational challenge: developing the people, systems, and institutional knowledge needed not only to build renewable energy projects, but also to own, operate, and steward them responsibly for decades to come.

Through KAHALIGI, Alternergy has established a framework for community engagement and social development that recognizes multiple dimensions of community wellbeing. During FY2026, this framework was expanded through the introduction of *Kalinangan*, focused on Society and Cultural Heritage, giving greater recognition to the identity, traditions and social fabric of communities as part of sustainable development.

Moving forward, Alternergy intends to deepen this approach by strengthening the connection between community programs and the actual priorities, risks, and opportunities associated with each project area.

Greater emphasis will also be placed on understanding outcomes. As Alternergy's social investment activities mature, the Company will need stronger ways of assessing whether programs are reaching intended beneficiaries, addressing identified needs, and creating benefits that can be sustained beyond individual project activities.

Effective social impact also depends on strong engagement mechanisms. Continuing development of stakeholder grievance channels, community engagement processes, and feedback systems will help Alternergy better understand concerns, respond earlier to emerging issues, and incorporate stakeholder perspectives into project decisions.

The objective is to ensure that the benefits of renewable energy development extend beyond the electricity produced, contributing where possible to local opportunity, community resilience, social wellbeing, and the preservation of what communities themselves value.

Building Organizational Capability for Long-Term Stewardship

Alternergy's growth is changing the capabilities the organization requires.

Historically, much of the Company's expertise was built around identifying opportunities, developing projects, securing permits and financing, and bringing renewable energy assets toward construction. As Balsik Solar and Dupinga Run-of-River Hydro entered commercial operation and other major projects moved closer to completion, Alternergy began moving into a new and different phase: owning and operating a larger portfolio of assets over the long term.

That transition requires new forms of institutional capability.

The development of a dedicated asset management capability is one example. Operating assets require continuing oversight of technical performance, contractual obligations, regulatory and permitting compliance, environmental and social commitments, stakeholder relationships, financial performance, and long-term asset condition. These responsibilities do not end at commercial operation. In many respects, they become more enduring.

The same evolution applies across the organization. A larger operating portfolio will require deeper capability in ESG, compliance, risk management, procurement and supplier oversight, data and information management, cybersecurity, finance, and people development. It will also require stronger coordination among functions that may previously have worked primarily around individual development projects.

Building these capabilities will be important to preserving the qualities that enabled Alternergy to grow while giving the organization the structure and discipline required at greater scale.

For Alternergy, the next stage of sustainability is therefore also an organizational challenge: developing the people, systems, and institutional knowledge needed not only to build renewable energy projects, but also to own, operate, and steward them responsibly for decades to come.



Closing: Sustainability Priorities

Alternergy's sustainability priorities reflect the Company's broader transition from ambition to long term impact. The foundations established in recent years now need to be translated into deeper capability, stronger implementation, and increasingly measurable outcomes. As Alternergy grows, sustainability will be judged not only by the commitments it makes, but also by how consistently those commitments shape the projects it builds, the assets it operates, the communities it works with, and the decisions it makes over time.

Annex

GRI Index

Alternergy Holdings Corporation has reported the information cited in this GRI content index for the period July 1, 2025 to June 30, 2026 in accordance to the GRI 2021 Standards.

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Annex

Kahaligi

Created in partnership with host communities, KAHALIGI is Alternergy's Corporate Sustainability and Responsibility (CSR) Program. It focuses on six key areas of service: *Kalikasan* (environment), *Karunungan* (education), *Kalusugan* (health), *Kabuhayan* (livelihood), *Kalinangan* (culture and society), and *Kaligtasan* (disaster risk reduction). The program is designed to address the community's needs throughout the project's lifecycle.

Karunungan

Activity	Description	Project	Location	Beneficiary
Donation of Learning Materials	Donation of 2 units 50’ UHTV to San Andres Elementary School	Tanay Wind Power Project	Tanay, Rizal	San Andres Elementary School
Construction of Classroom and Refurbishment of Facilities	Constructed, repaired, and furnished learning facilities	Tanay Wind Power Project	Infanta, Quezon	Dimahican Elementary School, Binulasan Elementary School
Construction and Refurbishment of Classroom Facilities	Constructed and repaired learning facilities	Tanay Wind Power Project	Infanta, Quezon	Tongohin Elementary School
Brigada Eskwela 2026	Donated 10 sets of television and rack, school bag with supplies for 650 students	Tanay Wind Power Project	Tanay, Rizal, and Infanta, Quezon	Abiawin Elementary School, Cacawayan Elementary School, Infanta Central Elementary School, Gumian Elementary School, Kiborosa Elementary School, Libjo Elementary School, Magsaysay Elementary School, Miyunod Elementary School, New Little Baguio Elementary School, San Andres Elementary School
Brigada Eskwela 2026	Donation of school bag, supplies, and insulated bottles per student	Alabat Wind Power Project	Quezon and Alabat, Quezon	Alabat Central Elementary School, Angeles Caglate Integrated School, CB Encarnado Integrated School, Del Pilar Elementary School, Gumubat Elementary School, Mater Carmeli Catholic School, Pambilan Elementary School, Pambilan Norte Elementary School, Quezon Elementary School, R Sasot Elementary School, RT Camacho Integrated School, Sabang Elementary School, Ulpiano Camacho Elementary School
Brigada Eskwela 2026	Refurbishment and Repair of School Facilities	Dupinga Run-of-River Hydro Power Plant	Gabaldon, Nueva Ecija	Gawad Kalinga Elementary School
Financial Assistance to Parent- Teacher Association of Malinao Elementary School	Provided funds for the maintenance of the Malinao Elementary School PTA	Dupinga Run-of-River Hydro Power Plant	Gabaldon, Nueva Ecija	Parent- Teacher Association of Malinao Elementary School

Activity	Description	Project	Location	Beneficiary
Educational Program on Renewable Energy and School Donations	Donation of 2 sets each of SMART TVs with TV Stand, 4 Electric Fans, and Learning Materials	Albay Wind Power Project	Pio Duran, Albay	La Medalla Elementary School, Flores Elementary School
Donation and Installation of Solar Street Lights	Provided and installed solar streetlights at and around Aimeliik Elementary School	Palau Solar PV + BESS Project	Ngatpang, Republic of Palau	Aimeliik Elementary School
Educational Program on Solar Energy	Conducted a lecture program for high school students on renewable energy	Palau Solar PV + BESS Project	Ngatpang, Republic of Palau	
Hosted Educational Site Visit	Hosted a school trip to the project site where students were toured around and given lectures on solar power production	Palau Solar PV + BESS Project	Ngatpang, Republic of Palau	Ibobang Elementary School
Educational Program on Solar Energy	Hosted a school trip to the project site where students were toured around and given lectures on solar power production	Palau Solar PV + BESS Project	Ngatpang, epublic of Palau	Palau National High School
Brigada Eskwela 2026	Donation of School Supplies, Painting and Refurbishment Materials, Conference Table	Kirahon Solar Power Plant	Villanueva, Misamis Oriental	Kirahon Elementary School, San Martin Integrated School, Balacanas Elementary School
Keynote Speaker and Training Officer for Pindongan Elementary School’s Indigenous Peoples Education (IPED) Celebrations	CRO was a cultural learning resource and training officer for Pindongan Elementary School’s Indigenous Peoples Education (IPED) Celebrations	Lamut-Asipulo Run-of-River Hydro Project	Ponghal, Lagawe	Pindongan Elementary School
Donation of 50 bags of cement	Donated 50 bags of cement for the rehabilitation of the sports center	Kiangan Run-of-River Hydro Project	Mungayang, Kiangan	Sports Club of Mungayang National High School
Brigada Eskwela 2026	Repair and Refurbishment of School Facilities	Dupinga Run-of-River Hydro Power Plant	Gabaldon, Nueva Ecija	Malinao Elementary School

Kabuhayan

Activity	Description	Project	Location	Beneficiary
Monthly Compensation of Tanay Hiking Guides	Provision of Financial Compensation to the Tanay Hiking Guides, whose livelihoods are temporarily halted by construction of the TWPP	Tanay Wind Power Project	Tanay	Tanay Hiking Guides (54 pax)
Distribution of grocery packs to 5 Brgys.	Distribution of grocery packs to communities impacted by the muddy waters	Tanay Wind Power Project	San Andres, Cayabu, Sto. Nino, Laiban, Daraitan	San Andres, Cayabu, Sto. Nino, Laiban, Daraitan
Donation of Desktop Computer	Donation of desktop computer	Alabat Wind Power Project	Alabat, Quezon	Poblacion 2, Alabat
Capacity Building Workshop and Young Leaders Training Program	Creation of a program designed to empower people's Organizations in our host communities in Alegria through leadership training and administrative, technological, and professional capacity building	Alegria Wind Power Project	Alegria, Cebu	Youth and People's Organizations of Brgys. Lepanto, Valencia, and Guadalupe
Financial Assistance for the Repair of Tukip Irrigation Canal	Provided financial assistance to the Bokiawan Farmers and Irrigators Association for the repair of an integral irrigation canal	Kiangan Run-of-River Hydro Project	Bokiawan, Kiangan	Association of Bokiawan Farmers and Irrigators
Backfill work In Support of the Repaired Section of the Nabunlan Communal Irrigation System	Provided labor and financial assistance for backfilling work needed	Kiangan Run-of-River Hydro Project	Mungayang, Kiangan	Mungayang Farmers
Assistance to Mungayang Farmers in Diverting Water from the Ibulao River to the irrigation Intake	Provided labor and financial assistance for diversion work needed	Kiangan Run-of-River Hydro Project	Mungayang, Kiangan	Mungayang Farmers
Assistance for Development of Irrigation System	Provided financial assistance for the development of an irrigation system	Kiangan Run-of-River Hydro Project	Mungayang, Kiangan	Farmer-Land Claimant— Lot 11
Donation of Gravel and Sand for LGU Storage Facility	Donated Gravel and Sand for LGU Storage Facility	Dupinga Run-of-River Hydro Power Plant	Gabaldon, Nueva Ecija	Municipality of Gabaldon

Kalikasan

Activity	Description	Project	Location	Beneficiary
Clean-up Drive	Clean-up drive hosted by Alternergy in partnership with LGU. ATWC actively joins clean-up drives, provides the materials, food and beverages, and truck rentals for these activities.	Tanay Wind Power Project	Tanay, Rizal, and Infanta, Quezon	ATWC Partner Communities
Construction of Material Recovery Facility	Funded a MRF for Cuyambay Elementary, as requested	Tanay Wind Power Project	Brgy. Cuyambay, Tanay, Rizal	Cuyambay Elementary School
Bayanihan Clean-up Drive	Participated and donated to the Municipal Clean-up Drive	Tanay Wind Power Project	Infanta, Quezon	Infanta LGU
Tanay Municipal Clean-up Drive	Participated and donated to the municipal clean-up drive	Tanay Wind Power Project	Tanay, Rizal	Municipality of Tanay
Arbor Day Tree Planting	Planted 2500 trees	Tanay Wind Power Project	Project Site	Samahan ng mga Magsasaka ng San Andres Inc. (SAMASAI)
Establishment of 5-Hectare Plantation with YGC	Will plant 650 fruit-bearing trees	Tanay Wind Power Project	Project Site	Samahan ng mga Magsasaka ng San Andres Inc. (SAMASAI)
Tree Planting Activity at Powerhouse with Gawad Kalinga Elementary School Faculties, LGU MDRMO and JV	Planted 50 pidig tree saplings	Dupinga Run-of-River Hydro Power Plant	Project Site Powerhouse	National Greening Program
Clean-Up Drive with St. Paul the Apostle Parish Youth Ministry of Gabaldon	Conducted cleaning and rehabilitive activities on Asan Creek	Dupinga Run-of-River Hydro Power Plant	Asan Creek, Gabaldon, Nueva Ecija	Municipality of Gabaldon

Kaligtasan

Activity	Description	Project	Location	Beneficiary
Financial Assistance: Refurbishment of Evidence Room and Construction of Community Relations Office	Provided financial assistance towards the refurbishment of Evidence Room and construction of Community Relations Office	Tanay Wind Power Project	Tanay	Philippine National Police (PNP) Tanay
Bureau of Fire Protection (BFP) Fun Run Fundraising Event Sponsorship	Sponsored the fundraising event of BFP	Tanay Wind Power Project	Tanay	BFP Brgy. Panubtuban
Sponsorship of Post-Typhoon Clean Up Efforts	Sponsored materials, labor, and refreshments for post-disaster clean-up efforts	Lamut-Asipulo Run-of-River Hydro Project	Lamut, Ifugao	Brgy. Hollowon
Financial Assistance for Purchase of Emergency Generator for Brgy. Evacuation Center	Sponsored the furnishing of Brgy. Hollowon’s Emergency Evacuation Center	Lamut-Asipulo Run-of-River Hydro Project	Brgy. Hollowon, Lamut, Ifugao	Brgy. Bokiawan
Clearing of Landslide	Sponsored materials, labor, and refreshments for post-disaster clean-up efforts	Kiangan Run-of-River Hydro Project	Bokiawan, Kiangan	Brgys. Mungayang & Bokiawan, Kiangan
Clearing of Roadside Landslides and Mudslides	Sponsored materials, labor, and refreshments for post-disaster clean-up efforts	Kiangan Run-of-River Hydro Project	Mungayang & Bokiawan, Kiangan	Brgy. Bokiawan
Clearing of Mudslides along Bokiawan Road	Sponsored materials, labor, and refreshments for post-disaster clean-up efforts	Kiangan Run-of-River Hydro Project	Bokiawan, Kiangan	Brgy. Bokiawan
Clearing of Landslide	Sponsored materials, labor, and refreshments for post-disaster clean-up efforts	Kiangan Run-of-River Hydro Project	Bokiawan, Kiangan	Municipality of Lagawe
Assistance to LGU of Lagawe for Disaster Relief Efforts	Provided financial assistance to LGU for post-disaster relief efforts	Kiangan Run-of-River Hydro Project	Tungngod, Lagawe	Municipality of Lagawe
Clearing of rockslide at the Access Road	Sponsored materials, labor, and refreshments for post-disaster clean-up efforts	Kiangan Run-of-River Hydro Project	Lot 41, Bokiawan, Kiangan	Lot 41 Landowner, Bokiawan, Kiangan
Financial and Bereavement Assistance to Victims of Vehicular Accident	Provided financial assistance (burial and medical) for residents who were victims of a vehicular accident	Kiangan Run-of-River Hydro Project	Bokiawan, Kiangan	Victims of Vehicular Accident
Donation towards Shooting Proficiency Program by Nueva Ecija Practical Shooting Association	Sponsored the Shooting Proficiency Program of PNP Gabaldon	Dupinga Run-of-River Hydro Power Plant	Gabaldon, Nueva Ecija	PNP Gabaldon

Kalusugan

Activity	Description	Project	Location	Beneficiary
Construction of new water system (Drinking)	Constructed new clean water system for Brgys. Cayabu and Sto. Nino residents	Tanay Wind Power Project	Brgy. Cayabu and Sto. Nino	Brgy. Cayabu and Sto. Nino
Essential Health and Wellness Supplies Donation	Donated medical and wellness supplies to Ibobang Elementary School	Palau Solar PV + BESS Project	Ngatpang, Republic of Palau	Ibobang Elementary School
Medical Mission	Financed accommodations and transportation of 20 medical professionals to Quezon, Quezon	Alabat Wind Power Project	Quezon, Quezon	Residents of Quezon, Quezon
Deep Well Construction	Construction of Deep Well	Alabat Wind Power Project	Quezon, Quezon	Poblacion 5, Quezon
Distribution of Christmas Gifts, Household and Pantry Goods, and Health and Wellness Supplies at Rev. Fr. Vincenzo Ida Children’s Home	Conducted a Christmas program at Rev. Fr. Vincenzo Ida Children’s Home, which included donations of gifts, household and pantry goods, and medical supplies.	Alabat Wind Power Project	Rosario, Batangas	Rev. Fr. Vincenzo Ida Children’s Home
Earth Day Community Outreach Program and Medical Mission with CENRO, Good Samaritan College of Nursing, LGU MENRO, Gabaldon Health Workers & Bureau of Jail Management and Penology	Supported and financed	Dupinga Run-of-River Hydro Power Plant	Dupinga, Ligaya, Gabaldon, Nueva Ecija	Around 600 families belonging to the Katutubong Dumagat
Donation of Hose	Donated hose for improvement of water distribution system.	Tanay Wind Power Project	Brgy. Laiban	Brgy. Laiban

Kalinangan

Activity	Description	Project	Location	Beneficiary
Hane Festival Sponsorship	Financial support of the Hane Festival in Tanay	Tanay Wind Power Project	Tanay, Rizal	Municipality of Tanay
Brgy. Silangan Fiesta Sponsorship	Financial support for the Brgy. Festival in Tanay	Tanay Wind Power Project	San Mateo, Rizal	Brgy. Silangan
Sponsorship of Quezelco 47th Anniversary	Financial support for the 47th Anniversary of Quezelco	Alabat Wind Power Project	Quezon	Quezelco
Assistance on Repair Works on Tanghalang Del Carmen Alabat	Financial support for the Repair Works on the church, Tanghalang Del Carmen Alabat	Alabat Wind Power Project	Alabat, Quezon	Tanghalang Del Carmen Alabat
Sponsorship of Quezelco Christmas Party	Financial support for the Quezelco Christmas Party	Alabat Wind Power Project	Quezon	Quezelco
Christmas Pack Distribution	Donated grocery packs for the Christmas season	Alabat Wind Power Project	Quezon and Alabat, Quezon	Quezon and Alabat, Quezon
Repair of Chapel	Provided material support for the construction and repair of a chapel in Brgy. Guites	Alabat Wind Power Project	Lopez, Quezon	Brgy. Guites
Donation of Monobloc Chairs	Donated Monobloc chairs for Barangay use to Brgy. Sabang	Alabat Wind Power Project	Quezon, Quezon	Brgy. Sabang
Sponsorship of 126th Foundation Anniversary	Provided financial support for the 126th Founding Anniversary of Alabat	Alabat Wind Power Project	Alabat, Quezon	Alabat, Quezon
Distribution of Christmas Food Packs	Donated grocery packs for the Christmas season	Tayabas North Wind Power Project	Tayabas, Quezon	LGU and BLGUs
Distribution of Christmas Food Packs	Donated grocery packs for the Christmas season	Alegria Wind Power Project	Alegria, Cebu	LGU and BLGUs
Brgy. Balsik Fiesta Sponsorship: Young Musicians' Competition	Sponsored the Young Musicians' Competition	Balsik Solar Farm	Hermosa, Bataan	Brgy. Balsik
Distribution of Food Packs	Donated grocery packs in celebration of Vaentine's Day/Chinese New Year	Tayabas North Wind Power Project	Tayabas, Quezon	Brgy. Ilayang Palale, Ilayang Ilasan, Valencia
Bereavement Assistance	Provided financial assistance for the family of Ken Sugiyama, RED Manager of PPUC	Palau Solar PV + BESS Farm	Ngatpang, Republic of Palau	Family of Ken Sugiyama, RED Manager of PPUC
Iftar Sponsorship	Sponsored an Iftar meal celebration in honor of Ramadan	Kalandagan Solar Power Project	Tacurong, Sultan Kudarat	Brgy. Kalandagan
Brgy. San Isidro Fiesta Sponsorship: Cultural Program	Sponsored Brgy. San Isidro's Cultural Program for their fiesta	Liberty Solar Floating Power Project	Paniqui, Tarlac	Brgy. San Isidro
Assistance to BLGU Bokiawan for the conduct of General Assembly	Provided food and refreshments for the Bokiawan BLGU's General Assembly	Kiangan Run-of-River Hydro Project	Bokiawan, Kiangan	Bokiawan BLGU

Activity	Description	Project	Location	Beneficiary
Municipal Tourism Week Sponsorship	Sponsored Villanueva's Municipal Tourism Week festivities	Kirahon Solar Farm	Villanueva, Misamis Oriental	Municipality of Villanueva
Brgy. San Martin Fiesta Sponsorship	Sponsored Brgy. San Martin's fiesta celebrations	Kirahon Solar Farm	Villanueva, Misamis Oriental	Brgy. San Martin
Municipal FIESKO Celebrations Sponsorship	Sponsored the Municipality of Villanueva's Christmas fiesta celebrations	Kirahon Solar Farm	Villanueva, Misamis Oriental	Municipality of Villanueva
100th Anniversary of the VCS/VNCMS Alumni Association Sponsorship	Provided material support for the 100th Anniversary of the VCS/VNCMS Alumni Association	Kirahon Solar Farm	Villanueva, Misamis Oriental	VCS/VNCMS Alumni Association
BFP Villanueva Fire Station Community Outreach Program Sponsorship	Provided financial support for the Villanueva Bureau of Fire Protection's Community Outreach program	Kirahon Solar Farm	Villanueva, Misamis Oriental	BFP Villanueva Fire Station Community Outreach Program
Municipal Charter Day Celebration, "Araw ng Villanueva"	Provided material support for the Municipality of Villanueva's Charter Day	Kirahon Solar Farm	Villanueva, Misamis Oriental	Municipality of Villanueva
Training Assistance for Brgy. Hollowon on Cultural Heritage Presentation for Municipal Event	Our CRO, who is an IP member from Ifugao, provided training assistance to Brgy. Hollowon for the Municipal Presentation.	Lamut-Asipulo Run-of-River Hydro Project	Lamut, Ifugao	Brgy. Hollowon
Financial Assistance for the Municipal Legislators Congress	Provided material assistance in support of the Municipal Legislators Congress	Lamut-Asipulo Run-of-River Hydro Project	Lamut, Ifugao	Sanggunian Bayan of the Municipality of Asipulo
Sponsorship of Year End Celebrations for CENRO Lamut	Provided material assistance in support of CENRO Lamut's Year End festivities	Lamut-Asipulo Run-of-River Hydro Project	Lamut, Ifugao	CENRO Lamut
Participated on Board of Judges for Lamut's Grand Cultural Rambakan Festival	The CRO served as a judge for the municipality's Rambakan festival.	Lamut-Asipulo Run-of-River Hydro Project	Lamut, Ifugao	Municipality of Lamut
Bereavement and Burial Assistance for Various IP Community Members	Provided financial assistance to the bereaved families of IP members throughout the year.	Dupinga Run-of-River Hydro Power Plant	Gabaldon, Nueva Ecija	Gabaldon, Nueva Ecija Residents
Financial Assistance for PENRO's Year End Assessment	Provided financial assistance to the PENRO Year End Assessment.	Dupinga Run-of-River Hydro Power Plant	Palayan City, Nueva Ecija	Provincial Environment and Natural Resources Office
Financial Assistance to Annual Pailaw Event	Sponsored Gabaldon's annual Pailaw festival	Dupinga Run-of-River Hydro Power Plant	Gabaldon, Nueva Ecija	LGU Gabaldon
Financial Assistance to Year End Celebrations	Sponsored the PNP Gabaldon's end of year festivities	Dupinga Run-of-River Hydro Power Plant	Gabaldon, Nueva Ecija	PNP Gabaldon
Financial Assistance to Year End Celebrations	Sponsored Brgy. Tagumpay's end of year festivities	Dupinga Run-of-River Hydro Power Plant	Gabaldon, Nueva Ecija	Brgy. Tagumpay

Shareholder Information

Annual Stockholders' Meeting

11 November 2026

Stock Listing

Philippine Stock Exchange (PSE) debut on 24 March, 2023 with the stock symbol ALTER.

The Company raised P1.6 billion from an initial public offering (IPO).

Number of Shares of Common Stock

3,933,840,480 shares for the fiscal year ending 30 June 2026
(Listed at the PSE)

Number of Shares of Preferred Stock for the fiscal year ending 30 June 2026

370,398,637 Perpetual Preferred 1
100,000,000 Perpetual Preferred 2 – Series A
(Listed at the PSE)

Major Shareholder

Vespers Holdings Corporation with 43.24% shareholder stake
Nationality: Filipino

Investor Relations

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